

CONSENT AGENDA

**AGENDA ITEM VI-2a
R25/26-34b**

Topic:	Monthly Financial Report -- General Fund
Date:	June 17, 2026
Prepared by:	Christy Owen - Dean of Business Services
Division/Department:	College Services/Business Services
Recommendation:	Acceptance of Monthly Financial Report - General Fund

GENERAL FUND	April 2026		Year to Date 2025-26		Year to Date 2024-25		Fiscal Year 2025-26		Forecast is Better (Worse) than Budget
	Actual	% of Budget	Actual	% of Budget	Actual	% of Budget	Budget	Fall Forecast (Update Nov. 2025)	
REVENUE									
State comm college support	\$ 6,430,086	25%	\$ 25,614,162	100%	\$ 18,326,743	72%	\$ 25,616,510	\$ 25,150,198	\$ (466,312)
Property taxes	151,422	1%	25,614,776	96%	24,704,929	93%	26,687,435	26,378,257	(309,178)
Tuition, net of waivers	-530,261	-3%	18,252,185	98%	17,234,320	92%	18,632,785	18,905,319	272,534
Other revenue	151,522	4%	3,135,885	77%	3,215,296	79%	4,054,250	3,996,000	(58,250)
Transfers in	-		-		-		-	-	-
Total revenue	<u>6,202,769</u>	<u>8%</u>	<u>\$ 72,617,008</u>	<u>97%</u>	<u>63,481,288</u>	<u>85%</u>	<u>74,990,980</u>	<u>74,429,774</u>	<u>(561,206)</u>
EXPENDITURES									
Personnel services	5,708,521	9%	50,519,728	75%	50,042,109	75%	66,997,854	\$ 65,073,612	\$ 1,924,242
Materials and services	539,366	5%	8,635,730	79%	8,294,051	76%	10,896,408	10,554,306	342,102
Capital outlay	12,873	15%	59,037	69%	56,000	65%	86,000	86,000	0
Transfers out	375,000	25%	1,500,000	100%	1,500,000	100%	1,500,000	1,600,000	(100,000)
Total expenditures	<u>6,635,760</u>	<u>8%</u>	<u>\$ 60,714,495</u>	<u>76%</u>	<u>59,892,160</u>	<u>75%</u>	<u>79,480,262</u>	<u>77,313,918</u>	<u>2,166,344</u>
Net revenue (expenditures)	<u>\$ (432,991)</u>		<u>\$ 11,902,513</u>		<u>3,589,128</u>		<u>(4,489,282)</u>	<u>(2,884,144)</u>	<u>1,605,138</u>
Beginning Fund balance at start of year			<u>\$ 9,312,433</u>		<u>13,591,590</u>		<u>9,312,433</u>	<u>7,707,295</u>	<u>(1,605,138)</u>
Contingency and Fund balance at report date			<u>\$ 21,214,946</u>		<u>\$ 17,180,718</u>		<u>\$ 4,823,151</u>	<u>\$ 4,823,151</u>	<u>\$ -</u>

AMOUNTS USED FOR BUDGET AND FORECAST

State comm college support: CCSF for 2025-26 (in millions)	\$ 856	\$ 856
Property taxes: Increase over prior year	4.5%	4.5%
Tuition, net of waivers: Change in student FTEs from prior year	5.0%	2.0%
Personnel services:		
PERS rate as % of actual General Fund wages	25.8%	25.8%
Projected is less than budget for estimated vacancy rate.		

Fund balance in excess of minimum 10% of revenue, excluding July state appropriation payment

In odd numbered years the last quarterly payment for the biennium from the Community College Support Fund is delayed until July of the subsequent biennium. The college records the payment as accrued revenue for budget purposes, but for planning purposes subtracts the accrued payment in the calculation of fund balance in excess of minimum.