



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC Discussion and possible action to execute the Purchase and Sales Agreement and Development Agreement. Discussion and possible action pertaining to the purchase of up to 20 acres of land located in the Las Blancas Subdivision, Unit 2, located in Webb County, Texas comprising all of Lot 2, Block 1, to be conveyed by Home Mart, Inc.

SUBMITTED BY: Kenneth A. Valls **OF:** Real Estate Attorney

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: April 20, 2011

RECOMMENDATION:

It is recommended that the United ISD Board of Trustees discuss and take possible action to execute the Purchase and Sales Agreement and Development Agreement. Discussion and possible action pertaining to the purchase of up to 20 acres of land located in the **Las Blancas Subdivision, Unit 2**, located in Webb County, Texas comprising all of Lot 2, Block 1, to be conveyed by **Home Mart, Inc.**

RATIONALE:

BUDGETARY INFORMATION:

BOARD POLICY REFERENCE AND COMPLIANCE: