

MINUTES of a regular meeting of the Board of Education of Community Unit School District Number 304, Kane County, Illinois, held at Coultrap Educational Services Center, 227 N Fourth St, Geneva, Illinois, in said School District at 7:00 o'clock P.M., on the 10th day of October 2023.

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The meeting was called to order by the President, and upon the roll being called, Larry Cabeen the President, and the following members of the Board of Education were physically present at said location: _____
_____.

The following members were allowed by a majority of the members of the Board of Education in accordance with and to the extent allowed by rules adopted by the Board of Education to attend the meeting by video or audio conference: _____.

No member was not permitted to attend the meeting by video or audio conference.

The following members were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____.

The President announced that the Board of Education would next consider the adoption of a resolution providing for the transfer of \$6,200,000 from the Operations & Maintenance Fund to the Capital Projects Fund pursuant to 23 ILL. ADMIN CODE 100.50.

Whereupon Member _____ presented and the Secretary read by title a resolution as follows, a copy of which was provided to each member of the Board of Education prior to said meeting and to everyone in attendance at said meeting who requested a copy:

**BOARD OF EDUCATION OF
GENEVA COMMUNITY UNIT SCHOOL DISTRICT NO. 304,
KANE COUNTY, ILLINOIS**

**RESOLUTION PLEDGING AND AUTHORIZING THE TRANSFER OF
\$6,200,000 FROM THE OPERATIONS & MAINTENANCE FUND
TO THE CAPITAL PROJECTS FUND**

WHEREAS, the Illinois Administrative Code (23 ILL. ADMIN. CODE §100.50) authorizes the permanent interfund transfer of money from the Operations & Maintenance Fund to the Capital Projects Fund when revenues or other sources of funds are pledged to pay for a capital project or acquisition; and

WHEREAS, the Board of Education finds and determines that it is necessary and in the best interests of the District to pledge \$6,200,000 in the Operations & Maintenance Fund to pay for a capital project(s) or acquisition(s); and

WHEREAS, this Board of Education is now authorized to permanently transfer the sum of \$6,200,000 from the Operations & Maintenance Fund to the Capital Projects Fund pursuant to 23 ILL. ADMIN. CODE §100.50; and

WHEREAS, this Board of Education deems it advisable, necessary, and in the best interests of the District that \$6,200,000 be transferred from the Operations & Maintenance Fund to the Capital Projects Fund.

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED by the Board of Education of Geneva Community Unit School District No. 304, Kane County, Illinois as follows:

Section 1. The Board of Education hereby finds that all of the recitals contained in the preambles to this Resolution are full, true, and correct and does incorporate them into this Section 1 by this reference.

Section 2. That the Treasurer of this School District is hereby directed and authorized to transfer and record transfer on or before June 30, 2024, the sum of \$6,200,000 from the Operations & Maintenance Fund to the Capital Projects Fund.

Section 3. That all resolutions or parts thereof in conflict herewith be and the same are hereby repealed, and this Resolution shall be in full force and effect forthwith upon and after its adoption.

ADOPTED: This 10th day of October 2023.

President, Board of Education

Secretary, Board of Education

Member _____ moved and Member _____ seconded the motion that said resolution as presented and read by title be adopted.

After a full discussion thereof, the President directed that the roll be called for a vote upon the motion to adopt said resolution.

Upon the roll being called, the following members voted AYE: _____

The following members voted NAY: _____

Whereupon the President declared the motion carried and said resolution adopted, approved and signed the same in open meeting and directed the Secretary to record the same in the records of the Board of Education of Community Unit School District Number 304, Kane County, Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at the meeting.

Secretary, Board of Education