

**Follow Up to August 4, 2020 Question
From Trustee Collins**

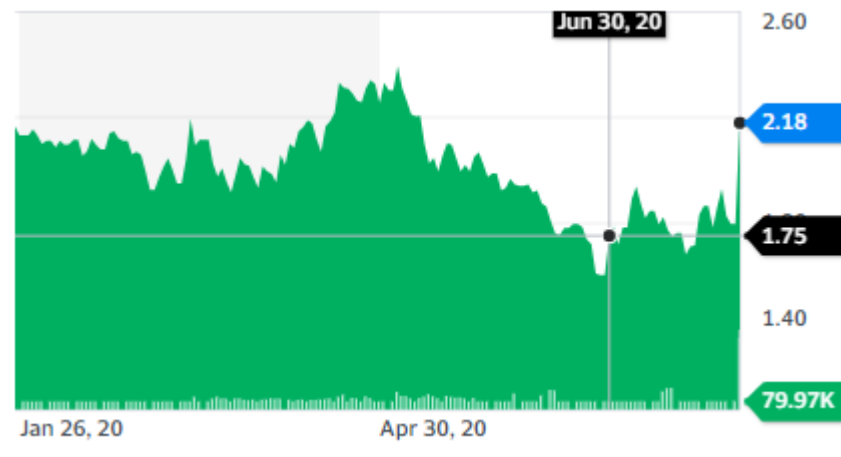
Re: Natural gas prices

Question:

Trustee Collins requested information on the current pricing of natural gas

Answer:

Gas prices have been at historic 25-year lows this year. The Local Distribution Companies and Pipeline Companies' rates and fees do not drop with the commodity market price drop. Here is a recap of our last seven months of Natural Gas prices:



- Natural gas prices have been trading under \$2.50 since December on weak demand and oversupply.
- Natural gas prices were trending lower at the end of last week, as Hurricane Isaias was expected to bring cooler weather to most of the Gulf of Mexico.
- Natural gas plunged to a 25-year low on June 25 at \$1.48, as demand for natural gas plunged on the milder temperatures, and the world remained awash with the fuel.

The 5-year average price is just below \$3.00 / MMBtu:



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