

2011 Effective Tax Rate Worksheet West Orange-Cove CISD

Date: 08/11/2011

See Chapter 2 of the Texas Comptroller's 2011 Manual for School Districts for an explanation of the effective tax rate.

1. 2010 total taxable value. Enter the amount of 2010 taxable value on the 2010 tax roll today. This total includes any adjustments since last year's certification; exclude one-third over-appraisal corrections from these adjustments. Include the taxable value of homesteads with tax ceilings (will deduct in line 2) and the captured value for tax increment financing.	\$1,515,455,585
2. 2010 tax ceilings. Enter 2010 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled.	\$70,373,722
3. Preliminary 2010 adjusted taxable value. Subtract Line 2 from Line 1.	\$1,445,081,863
4. 2010 total adopted tax rate.	\$1.35270/\$100
5. 2010 taxable value lost because court appeals of ARB decisions reduced 2010 appraised value: A. Original 2010 ARB Values:	\$106,075,766
B. 2010 values resulting from final court decisions:	\$90,012,000
C. 2010 value loss. Subtract B from A.	\$16,063,766
6. 2010 taxable value, adjusted for court-ordered reductions. Add Line 3 and Line 5C.	\$1,461,145,629
7. 2010 taxable value of property in territory the school deannexed after Jan. 1, 2010. Enter the 2010 value of property in deannexed territory.	\$0
8. 2010 taxable value lost because property first qualified for an exemption in 2011. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, "goods-in-transit" exemptions. A. Absolute exemptions. Use 2010 market value:	\$11,861
B. Partial exemptions. 2011 exemption amount or 2011 percentage exemption times 2010 value:	\$2,015,424
C. Value loss: Add A and B.	\$2,027,285
9. 2010 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2011. Use only properties that qualified in 2011 for the first time; do not use properties that qualified in 2010. A. 2010 market value:	\$184,591
B. 2011 productivity or special appraised value:	\$14,948
C. Value loss. Subtract B from A.	\$169,643
10. Total adjustments for lost value. Add lines 7, 8C and 9C.	\$2,196,928
11. 2010 adjusted taxable value. Subtract Line 10 from Line 6.	\$1,458,948,701
12. Adjusted 2010 taxes. Multiply Line 4 by line 11 and divide by \$100.	\$19,735,199
13. Taxes refunded for years preceding tax year 2010. Enter the amount of taxes refunded	\$851,512

during the last budget year for tax years preceding tax year 2010. Types of refunds include court decisions, corrections and payment errors. Do not include refunds for tax year 2010. This line applies only to tax years preceding tax year 2010.	
14. Adjusted 2010 taxes with refunds. Add Lines 12 and 13.	\$20,586,711
15. Total 2011 taxable value on the 2011 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 17). These homesteads include homeowners age 65 or older or disabled.	
A. Certified values only:	\$1,617,803,484
B. Pollution control exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control property (use this line based on attorney's advice):	\$-0
C. Total 2011 value. Add A and B.	\$1,617,803,484
16. Total value of properties under protest or not included on certified appraisal roll.	
A. 2011 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value.	\$0
B. 2011 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about, but are not included at appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value.	\$0
C. Total value under protest or not certified: Add A and B.	\$0
17. 2011 tax ceilings. Enter 2011 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled.	\$73,346,122
18. 2011 total taxable value. Add Lines 15C and 16C. Subtract Line 17.	\$1,544,457,362
19. Total 2011 taxable value of properties in territory annexed after Jan. 1, 2010. Include both real and personal property. Enter the 2011 value of property in territory annexed by the school district.	\$0
20. Total 2011 taxable value of new improvements and new personal property located in new improvements. "New" means the item was not on the appraisal roll in 2010. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the unit after Jan. 1, 2010, and be located in a new improvement.	\$4,036,024
21. Total adjustments to the 2011 taxable value. Add Lines 19 and 20.	\$4,036,024
22. 2011 adjusted taxable value. Subtract Line 21 from Line 18.	\$1,540,421,338
23. 2011 effective tax rate. Divide line 14 by Line 22 and multiply by \$100.	\$1.33643/\$100

2011 Additional Rollback Tax Rate Worksheet West Orange-Cove CISD

Date: 08/11/2011

See Chapter 3 of the Texas Comptroller's 2011 Manual for School Districts for an explanation of the rollback tax rate.

24. Maintenance and operations (M&O) rate. Enter \$1.50 OR the 2005 adopted M&O tax rate if voters approved a rate higher than \$1.50.	\$1.50000/\$100
25. Multiply line 24 times 0.6667	\$1.0001/\$100
26. 2011 rollback maintenance and operation rate. Use the lesser of the maintenance and operation rate as calculated in Tax Code Section 26.08(n)(2)(A) and (B).	\$1.0401/\$100
27. Total 2011 debt to be paid with property taxes and additional sales tax revenue. "Debt" means the interest and principal that will be paid on debts that: (1) Are paid by property taxes, (2) Are secured by property taxes, (3) Are scheduled for payment over a period longer than one year, and (4) Are not classified in the school district's budget as M&O expenses A. Debt also includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. B. If using unencumbered funds, subtract unencumbered fund amount used from total debt. C. Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program. D. Total: Subtract B and C from A.	\$3,997,925
28. Certified 2010 excess debt collections. Enter the amount certified by the collector.	\$0
29. Adjusted 2011 debt. Subtract line 28 from line 27D.	\$3,997,925
30. Certified 2011 anticipated collection rate. Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	100.00%
31. 2011 debt adjusted for collections. Divide line 29 by line 30.	\$3,997,925
32. A. Enter the 2011 captured appraised value of real property taxable by the school district in a tax increment financing zone that corresponds to the 2011 taxes that will be deposited into the tax increment fund. B. Also enter any new property value that is subject to an economic development tax limitation agreement in excess of the limitation amount (consult with your attorney regarding this calculation). C. Total A and B.	\$0
33. 2011 total taxable value. Subtract line 32 from line 18.	\$1,544,457,362
34. 2011 debt tax rate. Divide line 31 by line 33 and multiply by \$100.	\$0.25885/\$100
35. 2011 rollback tax rate. Adds lines 26C and 34.	\$1.29895/\$100