



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC: Presentation of Construction Phase I Projects and Approval of Phase I Projects

SUBMITTED BY: _____ **OF:** _____

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: March 25, 2014

RECOMMENDATION:

It is recommended that the United ISD Board of Trustees approve the Phase I Projects of the Bond Construction Program as presented by Administration.

RATIONALE:

Based on projected tax valuation growth and market values, staff is proposing to sell \$100 million as the first issuance of bonds this summer. These bonds proceeds will allow the District to start construction of projects in Phase I as presented by staff.

BUDGETARY INFORMATION:

Construction Phase I Projects funded from bond proceeds.

BOARD POLICY REFERENCE AND COMPLIANCE: