

**Mid-Valley Special Education**  
**Financial Summary**  
**November 30, 2012**

|                             | PRIOR YEAR                         |                                |                                       | CURRENT YEAR                              |                                |                                       |
|-----------------------------|------------------------------------|--------------------------------|---------------------------------------|---|--------------------------------|---------------------------------------|
|                             | Final Audited<br>Amount<br>2011-12 | Received<br>to Date<br>2011-12 | % of<br>Actual<br>Received<br>2011-12 | Original<br>Budgeted<br>Amount<br>2012-13 | Received<br>to Date<br>2012-13 | % of<br>Budget<br>Received<br>2012-13 |
| <b>Revenues</b>             |                                    |                                |                                       |   |                                |                                       |
| Tuition (including ESY)     | 10,652,954                         | 5,316,727                      | 49.91%                                | 10,241,238                                | 5,330,376                      | 52.05%                                |
| Earnings on investments     | 5,864                              | 2,422                          | 41.30%                                | 5,000                                     | 1,439                          | 28.78%                                |
| Other local                 | 6,317                              | 3,087                          | 48.87%                                | 1,000                                     | 11,283                         | 0.00%                                 |
| State Sources               | 1,349,270                          | 608,604                        | 45.11%                                | 885,000                                   | 287,266                        | 32.46%                                |
| Flow Through Sources        | 5,791,376                          | 5,153,078                      | 88.98%                                | 5,516,327                                 | 3,575,183                      | 64.81%                                |
| Fed Grant (IDEA- MV only)   | 250,688                            | 13,253                         | 0.00%                                 | 224,606                                   | 63,446                         | 28.25%                                |
| Fed Grant (DORS & Medicaid) | 75,552                             | 30,443                         | 40.29%                                | 90,000                                    | 22,258                         | 24.73%                                |
| O&M Fund                    | 427,130                            | 208,394                        | 48.79%                                | 448,716                                   | 221,474                        | 49.36%                                |
| On Behalf Payment-TRS       | 1,000,301                          | 1,000,301                      | 100.00%                               | 886,555                                   |                                |                                       |
| <b>Total</b>                | <b>19,559,452</b>                  | <b>12,336,309</b>              | <b>63.07%</b>                         | <b>18,298,442</b>                         | <b>9,512,726</b>               | <b>51.99%</b>                         |

  

|  | PRIOR YEAR                         |                                |                                       | CURRENT YEAR                              |                                |                                       |                                     |   |
|--|------------------------------------|--------------------------------|---------------------------------------|---|--------------------------------|---------------------------------------|-------------------------------------|---|
|  | Final Audited<br>Amount<br>2011-12 | Expended<br>to Date<br>2011-12 | % of<br>Actual<br>Expended<br>2011-12 | Original<br>Budgeted<br>Amount<br>2012-13 | Expended<br>to Date<br>2012-13 | % of<br>Budget<br>Expended<br>2012-13 | Expended &<br>Encumbered<br>2012-13 | Budget<br>Balance<br>2010-11<br>2012-13 |
| <b>Expenditures</b>  |                                    |                                |                                       |   |                                |                                       |                                     |   |
| Programs (including ESY & SafeSchools and MV IDEA grant)   | 5,749,539                          | 2,026,298                      | 35.24%                                | 5,592,196                                 | 1,854,031                      | 33.15%                                | 5,335,790                           | 256,406                                 |
| On Behalf Payment-TRS                                      | 1,000,301                          | 1,000,301                      | 100.00%                               | 886,555                                   |                                |                                       |                                     |   |
| Flow Through Payments to Districts (IDEA, Tuition refunds) | 7,697,348                          | 5,209,226                      | 67.68%                                | 6,016,327                                 | 4,486,749                      | 74.58%                                | 4,501,887                           | 1,514,440                               |
| Student Support  | 3,289,170                          | 878,668                        | 26.71%                                | 3,435,234                                 | 1,017,328                      | 29.61%                                | 3,336,251                           | 98,983                                  |
| Instructional Support                                      | 156,146                            | 33,023                         | 21.15%                                | 130,096                                   | 54,490                         | 41.88%                                | 81,079                              | 49,017                                  |
| Executive & General Administration                         | 1,046,308                          | 354,234                        | 33.86%                                | 1,149,919                                 | 385,015                        | 33.48%                                | 1,007,974                           | 141,946                                 |
| Board of Ed Services                                       | 280,226                            | 173,367                        | 61.87%                                | 260,751                                   | 170,182                        | 65.27%                                | 170,182                             | 90,569                                  |
| Contingency  | -                                  | -                              | 0.00%                                 | 20,000                                    | 0                              | 0.00%                                 | 0                                   | 20,000                                  |
| O&M Fund   | 101,131                            | 27,104                         | 26.80%                                | 172,114                                   | 35,552                         | 20.66%                                | 35,552                              | 136,562                                 |
| Debt Service   | 274,966                            | 138,286                        | 50.29%                                | 276,600                                   | 276,225                        | 99.86%                                | 276,225                             | 375                                     |
| <b>Total</b>   | <b>19,595,135</b>                  | <b>9,840,508</b>               | <b>50.22%</b>                         | <b>17,939,792</b>                         | <b>8,279,573</b>               | <b>46.15%</b>                         | <b>14,744,939</b>                   | <b>2,308,298</b>                        |

  

|                                       |           |           |  |           |                |  |
|---------------------------------------|-----------|-----------|--|-----------|----------------|--|
| Excess (deficiency) of rev. over exp. | (35,683)  | 2,495,802 |  | 358,650   | 1,233,153      |  |
| Beginning Fund Balance                | 1,180,198 | 1,180,198 |  | 1,144,515 | <b>Audited</b> |  |
| Ending Fund Balance                   | 1,144,515 | 3,676,000 |  | 2,377,668 |                |  |

  

|                             |           |  |  |           |  |  |
|-----------------------------|-----------|--|--|-----------|--|--|
| Cash Balance @ End of Month | 3,476,325 |  |  | 2,377,444 |  |  |
|-----------------------------|-----------|--|--|-----------|--|--|