



**Board of Trustees
Agenda Item**

Date:	December 16, 2024
Agenda Item	Monthly Financial Reports
Policy Reference	CDA (Legal/Local), CBB (Legal/Local), DEA (Legal/Local)
Strategic Goal	Fiscal Responsibility
Department	Finance Division

Recommendation

The Superintendent recommends the Board of Trustees approve the budgetary amendments, donation report, and tax collection report as presented for the month ending November 30, 2024.

Summary

1. Budgetary Comparison Schedule Report – The month ending November 30 is 41% through the fiscal year. Results are within operational and budgeted expectations.
2. Budget Amendment Report – The General and Child Nutrition Funds contain an amendment to finalize mid year compensation as agreed to in the November 18, 2024 Board Meeting. The Debt Service contains an amendment to fully account for the anticipated receipt of Additional State Aid for Homestead Exemptions and increases in debt service expenditures for defeasement as a result of that increase.
3. Donation Report – The District received over \$240K in donations for the month of November from a number of organizations highlighted by \$196K in teacher incentive grants from the Boerne Education Foundation.
4. Tax Collection Report – Tax collections for November represent over 70% of the 2024 levy and are within expectations.

Rationale

Receive monthly financial reports on the financial stability of the district by reviewing budgetary comparisons, budget amendments, collected donations, and tax collections.

Recommended by: Dr. Kristin Craft - Superintendent

Submitted by: Wesley Scott – Chief Financial Officer

Suggested Motion: I move to approve the budget amendments, donation report, and tax collection report as presented.