
ROSEAU SCHOOL DISTRICT #682

December 16, 2024
Truth in Taxation

WHO AND WHAT IMPACTS LEVIES?

The State Legislature and Governor's Administration:

- Have the sole authority to create levy options for school districts.
- Control levy parameters including equalization factors and various tax bases used for levies.
- Establish the overall tax policy for the state including income and sales tax levels, property tax classifications and rates.

WHO AND WHAT IMPACTS LEVIES?

School District Officials;

- by participating in state education programs financed all or in part by levies.
- control whether or not to ask voters to approve referendums for general operations and major capital projects.

Property Values;

- by doubling in value, statewide, over the past 10 years.

Student Enrollment;

- equalization factors are a function of district property wealth per pupil. As pupil counts decline a district's wealth/pupil can increase and therefore reduce equalization aid from the state

WHAT ABOUT MY DISTRICT?

FUND	2023/2024	2024/2025	Difference	%Change
General	1,413,162.17	1,576,337.07	163,174.90	11.55%
Comm. Service	46,957.49	53,567.50	6,610.01	14.08%
Debt Service.	2,720,168.37	2,786,300.68	66,132.31	2.43%
TOTAL	4,180,288.04	4,416,205.25	235,917.21	5.64%