



Update on 5 Year Tuition Plan & 2022-23 Proposal



Goal

Generate revenue in State appropriations, tuition, and fees to equal instructional expenses to ensure the financial stability of Collin College into the future

Instructional Costs

- Faculty Salaries
- Benefits
- Contractual Expenses
- Faculty Development
- Non-Capital Equipment and Furniture
- Operating Expenses
- Supplies

Tuition Philosophy

- ▶ Minimal tuition for property taxpayers
- ▶ Affordable tuition for students
- ▶ Tuition lower than regional community colleges
- ▶ Tuition below the state average

Tuition Increases 2018-2022

Academic Year	In-District Tuition	Out-of-District Tuition	Out-of-State Tuition
2017-18	\$ 3	\$ 4	\$ 5
2018 -19	\$ 4	\$ 8	\$ 13
2019-20	\$ 4	\$ 4	\$ 5
2020 -21	\$ 0	\$ 0	\$ 0
2021 -22	\$ 3	\$ 3	\$ 3
5 Year Total	\$ 14	\$ 19	\$ 26

New 5-Year Tuition Plan

2023 - 2027

Residency	5-year Increase	2022 Tuition Actual	2027 Tuition Target
In-District	\$10	\$55	\$65
Out-of-District	\$15	\$101	\$116
Out-of-State/Country	\$17	\$168	\$185

2022-23 Proposed Tuition and Fees

	In-District	Out-of-District	Out-of-State
2021-2022 Tuition	55	101	168
Tuition Increase	+7	+12	+14
Student Activity Fee	2	2	2
2022-2023 Total Tuition and Fees	\$64	\$115	\$184

Spring 2022 Tuition – Peers

College District	In-District SCH	Out-of-District SCH	Non-Resident SCH
Austin	\$85	\$286	\$353
Blinn	\$131	\$189	\$348
Collin	\$57	\$103	\$170
Dallas	\$79	\$135	\$200
Lone Star	\$90	\$202	\$257
San Jacinto	\$78	\$135	\$210
Tarrant	\$64	\$126	\$305
2021-22 State Average	\$101	\$159	\$239
(Next) Lowest in Texas	\$64 (Tarrant)	\$126 (Tarrant)	\$200 (Dallas)

Including Activity Fee

5-Year Actuals & Projected

2017 - 2021

Amounts in millions

	Actual	Actual	Actual
Fiscal Year	Tuition, Fees, & State Revenue	Instructional Costs	Fiscal Year Delta
2017 -18	\$ 72.6	\$ 65.7	\$ 6.9
2018 -19	\$ 73.6	\$ 70.5	\$ 3.1
2019 - 20	\$ 82.5	\$ 75.7	\$ 6.7
2020 - 21	\$ 81.3	\$ 84.7	(\$ 3.4)
2021 - 22	\$ 86.5	\$ 88.2	(\$ 1.7)

2021-22 is projected

5-Year Projected 2023 - 2027

Amounts in millions

	Projected	Projected	Projected
Fiscal Year	Tuition, Fees, & State Revenue	Instructional Costs	Fiscal Year Delta
2022 - 23	\$ 94.0	\$ 92.9	\$ 1.1
2023 - 24	\$ 96.8	\$95.8	\$ 1.0
2024 - 25	\$ 100.1	\$ 98.9	\$ 1.2
2025 - 26	\$ 103.7	\$ 102.2	\$ 1.5
2026 - 27	\$ 106.5	\$ 105.5	\$ 1.0

Cumulative year over year comparison

2021 - 2027

Amounts in millions

Fiscal Year	Tuition, Fees, & State Revenue	Instructional Costs	Fiscal Year Delta
2020 - 21	\$ 81.3	\$ 84.7	\$(3.4)
2021 - 22	\$ 86.5	\$ 88.2	\$(1.7)
2022 - 23	\$ 94.0	\$ 92.9	\$ 1.1
2023 - 24	\$ 96.8	\$ 95.8	\$ 1.0
2024 - 25	\$ 100.1	\$ 98.9	\$ 1.2
2025 - 26	\$ 103.7	\$ 102.2	\$ 1.5
2026 - 27	\$ 106.5	\$ 105.5	\$ 1.0
Total:			\$.7

Future Considerations

Revenue

- Proposed Tuition and fee increase
- State appropriations impact based on next legislative session (January 2023)
- Continued COVID impact

Expense

- Higher costs for workforce programs
- Market pressure on salaries & benefits



Questions?