

RESOLUTION loaning funds from the Operations and Maintenance Fund of School District Number 23, Cook County, Illinois, to the Educational Fund of said School District.

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WHEREAS, the Board of Education (the “*Board*”) of School District Number 23, Cook County, Illinois (the “*District*”), has determined and does hereby determine that it is necessary that the District loan funds from the Operations and Maintenance Fund of the District (the “*O&M Fund*”) to the Educational Fund of the District (the “*Ed Fund*”):

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Education of School District Number 23, Cook County, Illinois, as follows:

*Section 1. Incorporation of Preambles.* The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

*Section 2. Loan from O&M Fund to Ed Fund.* In accordance with provisions of Section 10-22.33 of the School Code of the State of Illinois, as amended, the School Treasurer of the District is hereby authorized and directed to loan funds in the amount of \$350,000 from the O&M Fund to the Ed Fund on the date hereof (the “*Interfund Loan*”). In accordance with the provisions of such Section, the Interfund Loan must be repaid within three years.

*Section 3. Repeal.* All resolutions or parts thereof in conflict herewith be and the same are hereby repealed and this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted September 14, 2022.

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President, Board of Education

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Secretary, Board of Education