

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending January 31, 2015

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$11,059,904.38	\$11,827,685.36					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$26,405,427.00	\$26,405,427.00	\$9,209,449.47	34.88%	34.88%	(\$17,195,977.53)	(\$17,195,977.53)
OTHER LOCAL SOURCES	\$426,130.00	\$672,307.57	\$635,173.05	149.06%	94.48%	\$209,043.05	(\$37,134.52)
TOTAL LOCAL SOURCES	\$26,831,557.00	\$27,077,734.57	\$9,844,622.52	36.69%	36.36%	(\$16,986,934.48)	(\$17,233,112.05)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$29,266,384.00	\$29,266,384.00	\$16,829,052.00	57.50%	57.50%	(\$12,437,332.00)	(\$12,437,332.00)
OTHER STATE SOURCES	\$2,466,466.71	\$2,531,986.71	\$1,620,594.24	65.71%	64.00%	(\$845,872.47)	(\$911,392.47)
TOTAL STATE SOURCES	\$31,732,850.71	\$31,798,370.71	\$18,449,646.24	58.14%	58.02%	(\$13,283,204.47)	(\$13,348,724.47)
REVENUE FROM FEDERAL SOURCES							
	\$788,300.00	\$788,300.00	\$186,289.91	23.63%	23.63%	(\$602,010.09)	(\$602,010.09)
OTHER FINANCING SOURCES							
	\$7,274,702.03	\$6,989,211.78	\$3,180,503.00	43.72%	45.51%	(\$4,094,199.03)	(\$3,808,708.78)
TOTAL REVENUE ALL SOURCES	\$66,627,409.74	\$66,653,617.06	\$31,661,061.67	47.52%	47.50%	(\$34,966,348.07)	(\$34,992,555.39)
TOTAL REVENUES AND BUDGETED RESERVES	\$77,687,314.12	\$78,481,302.42	\$31,661,061.67	40.75%	40.34%	(\$46,026,252.45)	(\$46,820,240.75)
EXPENDITURES							
INSTRUCTION	\$38,078,143.75	\$38,014,887.85	\$17,101,063.73	44.91%	44.99%	(\$20,977,080.02)	(\$20,913,824.12)
SUPPORT SERVICES	\$23,719,366.03	\$23,892,061.88	\$12,962,436.40	54.65%	54.25%	(\$10,756,929.63)	(\$10,929,625.48)
NON-INSTRUCTIONAL	\$220,734.93	\$223,230.17	\$126,021.83	57.09%	56.45%	(\$94,713.10)	(\$97,208.34)
OTHER FINANCING	\$9,151,252.93	\$9,140,867.93	\$4,146,596.18	45.31%	45.36%	(\$5,004,656.75)	(\$4,994,271.75)
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$71,169,497.64	\$71,271,047.83	\$34,336,118.14	48.25%	48.18%	(\$36,833,379.50)	(\$36,934,929.69)
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$6,517,816.48	\$7,210,254.59					
TOTAL EXPENDITURES AND FUND BALANCE	\$77,687,314.12	\$78,481,302.42					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$879,994.29	\$735,702.49					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$75,178.20	35.80%	35.80%	(\$134,821.80)	(\$134,821.80)
OTHER LOCAL SOURCES	\$1,079,963.82	\$1,123,602.64	\$455,298.75	42.16%	40.52%	(\$624,665.07)	(\$668,303.89)
TOTAL LOCAL SOURCES	\$1,289,963.82	\$1,333,602.64	\$530,476.95	41.12%	39.78%	(\$759,486.87)	(\$803,125.69)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$131,771.00	\$174,805.42	\$38,467.16	29.19%	N/A	(\$93,303.84)	(\$136,338.26)
OTHER STATE SOURCES	\$1,035,240.14	\$975,445.86	\$483,171.12	46.67%	49.53%	(\$552,069.02)	(\$492,274.74)
TOTAL STATE SOURCES	\$1,167,011.14	\$1,150,251.28	\$521,638.28	44.70%	45.35%	(\$645,372.86)	(\$628,613.00)
REVENUE FROM FEDERAL SOURCES							
	\$8,184,867.17	\$9,051,162.06	\$2,754,073.82	33.65%	30.43%	(\$5,430,793.35)	(\$6,297,088.24)
OTHER FINANCING SOURCES							
	\$1,339,285.42	\$1,324,138.32	\$615,573.38	45.96%	46.49%	(\$723,712.04)	(\$708,564.94)
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$11,981,127.55	\$12,859,154.30	\$4,421,762.43	36.91%	34.39%	(\$7,559,365.12)	(\$8,437,391.87)
TOTAL REVENUES AND BUDGETED RESERVES	\$12,861,121.84	\$13,594,856.79	\$4,421,762.43	34.38%	32.53%	(\$8,439,359.41)	(\$9,173,094.36)
EXPENDITURES							
INSTRUCTION	\$5,125,431.61	\$5,882,952.32	\$2,436,200.40	47.53%	41.41%	(\$2,689,231.21)	(\$3,446,751.92)
SUPPORT SERVICES	\$2,110,666.00	\$2,358,393.73	\$1,015,713.91	48.12%	43.07%	(\$1,094,952.09)	(\$1,342,679.82)
NON-INSTRUCTIONAL	\$4,070,666.04	\$4,054,619.48	\$1,908,599.01	46.89%	47.07%	(\$2,162,067.03)	(\$2,146,020.47)
OTHER FINANCING	\$697,685.53	\$703,996.82	\$344,923.77	49.44%	49.00%	(\$352,761.76)	(\$359,073.05)
TOTAL EXPENDITURES	\$12,004,449.18	\$12,999,962.35	\$5,705,437.09	47.53%	43.89%	(\$6,299,012.09)	(\$7,294,525.26)
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$856,672.66	\$594,894.44					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,861,121.84	\$13,594,856.79					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending January 31, 2015

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$8,040,709.40	\$9,611,228.25					
REVENUE FROM LOCAL SOURCES	\$0.00	\$70,495.94	\$73,826.76	N/A	N/A	\$73,826.76	\$3,330.82
REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	\$24,463.34	N/A	N/A	\$24,463.34	\$24,463.34
OTHER FINANCING SOURCES	\$1,000,000.00	\$1,917,305.09	\$1,144,237.31	114.42%	59.68%	\$144,237.31	(\$773,067.78)
TOTAL REVENUE ALL SOURCES	\$1,000,000.00	\$1,987,801.03	\$1,242,527.41	124.25%	62.51%	\$242,527.41	(\$745,273.62)
TOTAL REVENUES AND BUDGETED RESERVES	\$9,040,709.40	\$11,599,029.28	\$1,242,527.41	13.74%	10.71%	(\$7,798,181.99)	(\$10,356,501.87)
EXPENDITURES							
INSTRUCTION	\$0.00	\$204,235.28	\$203,775.62	N/A	99.77%	\$203,775.62	(\$459.66)
SUPPORT SERVICES	\$2,834,601.93	\$3,738,505.73	\$2,541,973.60	89.68%	67.99%	(\$292,628.33)	(\$1,196,532.13)
NON-INSTRUCTIONAL	\$81,650.00	\$16,004.00	\$6,033.75	N/A	37.70%	(\$75,616.25)	(\$9,970.25)
CONSTRUCTION SERVICES	\$5,359,973.55	\$4,015,132.35	\$1,147,457.52	21.41%	28.58%	(\$4,212,516.03)	(\$2,867,674.83)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$764,483.92	\$917,305.09	\$917,305.09	N/A	100.00%	\$152,821.17	\$0.00
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$9,040,709.40	\$8,891,182.45	\$4,816,545.58	53.28%	54.17%	(\$4,224,163.82)	(\$4,074,636.87)
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$0.00	\$2,707,846.83					
TOTAL EXPENDITURES AND FUND BALANCE	\$9,040,709.40	\$11,599,029.28					

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$5,464,719.95	\$6,038,331.38					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,521,615.00	\$4,521,615.00	\$1,637,523.49	36.22%	36.22%	(\$2,884,091.51)	(\$2,884,091.51)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$10,729.88	N/A	N/A	\$10,729.88	\$10,729.88
TOTAL LOCAL SOURCES	\$4,521,615.00	\$4,521,615.00	\$1,648,253.37	36.45%	36.45%	(\$2,873,361.63)	(\$2,873,361.63)
REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	\$127,926.00	N/A	N/A	\$127,926.00	\$127,926.00
OTHER FINANCING SOURCES	\$529,343.20	\$529,343.20	\$468,511.35	88.51%	88.51%	(\$60,831.85)	(\$60,831.85)
TOTAL REVENUE ALL SOURCES	\$5,050,958.20	\$5,050,958.20	\$2,244,690.72	44.44%	44.44%	(\$2,806,267.48)	(\$2,806,267.48)
TOTAL REVENUES AND BUDGETED RESERVES	\$10,515,678.15	\$11,089,289.58	\$3,892,944.09	37.02%	35.11%	(\$6,622,734.06)	(\$7,196,345.49)
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$5,050,958.20	\$5,050,958.20	\$3,988,778.95	78.97%	78.97%	(\$1,062,179.25)	(\$1,062,179.25)
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$5,050,958.20	\$5,050,958.20	\$3,988,778.95	78.97%	78.97%	(\$1,062,179.25)	(\$1,062,179.25)
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$5,464,719.95	\$6,038,331.38					
TOTAL EXPENDITURES AND FUND BALANCE	\$10,515,678.15	\$11,089,289.58					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending January 31, 2015

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$25,445,328.02	\$28,212,947.48					
LOCAL SOURCES	\$32,643,135.82	\$33,003,448.15	\$12,097,179.60	37.06%	36.65%	(\$20,545,956.22)	(\$20,906,268.55)
STATE SOURCES	\$32,899,861.85	\$32,948,621.99	\$18,971,284.52	57.66%	57.58%	(\$13,928,577.33)	(\$13,977,337.47)
FEDERAL SOURCES	\$8,973,167.17	\$9,839,462.06	\$3,092,753.07	34.47%	31.43%	(\$5,880,414.10)	(\$6,746,708.99)
OTHER FINANCING SOURCES	\$10,143,330.65	\$10,759,998.39	\$5,408,825.04	53.32%	50.27%	(\$4,734,505.61)	(\$5,351,173.35)
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$84,659,495.49	\$86,551,530.59	\$39,570,042.23	46.74%	45.72%	(\$45,089,453.26)	(\$46,981,488.36)
TOTAL REVENUES AND BUDGETED RESERVES	\$110,104,823.51	\$114,764,478.07	\$39,570,042.23	35.94%	34.48%		
EXPENDITURES							
INSTRUCTION	\$43,203,575.36	\$44,102,075.45	\$19,741,039.75	45.69%	44.76%	(\$23,462,535.61)	(\$24,361,035.70)
SUPPORT SERVICES	\$28,664,633.96	\$29,988,961.34	\$16,520,123.91	57.63%	55.09%	(\$12,144,510.05)	(\$13,468,837.43)
NON-INSTRUCTIONAL	\$4,373,050.97	\$4,293,853.65	\$2,040,654.59	46.66%	47.53%	(\$2,332,396.38)	(\$2,253,199.06)
CONSTRUCTION SERVICES	\$5,359,973.55	\$4,015,132.35	\$1,147,457.52	21.41%	28.58%	(\$4,212,516.03)	(\$2,867,674.83)
DEBT SERVICES	\$5,050,958.20	\$5,050,958.20	\$3,988,778.95	78.97%	78.97%	(\$1,062,179.25)	(\$1,062,179.25)
OTHER FINANCING	\$10,613,422.38	\$10,762,169.84	\$5,408,825.04	50.96%	50.26%	(\$5,204,597.34)	(\$5,353,344.80)
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$97,265,614.42	\$98,213,150.83	\$48,846,879.76	50.22%	49.74%	(\$48,418,734.66)	(\$49,366,271.07)
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$12,839,209.09	\$16,551,327.24					
TOTAL EXPENDITURES AND FUND BALANCE	\$110,104,823.51	\$114,764,478.07					