

**Mid-Valley Special Education  
Financial Summary  
May 31, 2017**

|                                    | PRIOR YEAR                  |                                |                                       | CURRENT YEAR                              |                                |                                       |
|------------------------------------|-----------------------------|--------------------------------|---------------------------------------|---|--------------------------------|---------------------------------------|
|                                    | Budget<br>Amount<br>2015-16 | Received<br>to Date<br>2015-16 | % of<br>Actual<br>Received<br>2015-16 | Original<br>Budgeted<br>Amount<br>2016-17 | Received<br>to Date<br>2016-17 | % of<br>Budget<br>Received<br>2016-17 |
| <b>Revenues</b>                    |                             |                                |                                       |   |                                |                                       |
| Tuition (including ESY)            | 9,519,672                   | 9,498,562                      | 99.78%                                | 9,447,072                                 | 9,067,316                      | 95.98%                                |
| Earnings on Investments            | 1,500                       | 3,853                          | 256.87%                               | 5,000                                     | 7,979                          | 159.58%                               |
| Other local / Refund of Prior Year | 1,500                       | 61,714                         | 0.00%                                 | 15,300                                    | 11,935                         | 78.01%                                |
| State Sources                      | 880,000                     | 728,230                        | 82.75%                                | 885,800                                   | 470,317                        | 53.10%                                |
| ALOP                               | 418,000                     | 399,966                        | 95.69%                                | 450,000                                   | 353,782                        | 78.62%                                |
| Flow Through Sources               | 5,544,616                   | 5,838,874                      | 105.31%                               | 5,782,210                                 | 4,488,918                      | 77.63%                                |
| Fed Grant (IDEA- MV only)          | 96,666                      | 69,713                         | 72.12%                                | 103,827                                   | 44,878                         | 43.22%                                |
| Fed Grant (DORS & Medicaid); ILDJJ | 69,683                      | 79,530                         | 114.13%                               | 264,906                                   | 133,234                        | 50.29%                                |
| On-Behalf TRS                      | 1,678,750                   | 0                              | 0.00%                                 | 1,729,113                                 | 0                              | 0.00%                                 |
| O&M Fund                           | 261,359                     | 235,213                        | 90.00%                                | 339,283                                   | 347,460                        | 102.41%                               |
| <b>Total</b>                       | <b>18,471,746</b>           | <b>16,915,655</b>              | <b>91.58%</b>                         | <b>19,022,511</b>                         | <b>14,925,820</b>              | <b>78.46%</b>                         |

|  | PRIOR YEAR                  |                                |                                       | CURRENT YEAR                              |                                |                                       |                                     |                              |  |
|--|-----------------------------|--------------------------------|---------------------------------------|---|--------------------------------|---------------------------------------|-------------------------------------|------------------------------|--|
|  | Budget<br>Amount<br>2015-16 | Expended<br>to Date<br>2015-16 | % of<br>Actual<br>Expended<br>2015-16 | Original<br>Budgeted<br>Amount<br>2016-17 | Expended<br>to Date<br>2016-17 | % of<br>Budget<br>Expended<br>2016-17 | Expended &<br>Encumbered<br>2016-17 | Budget<br>Balance<br>2016-17 | % of Budget<br>Expended &<br>Encumbered<br>2016-17 |
| <b>Expenditures</b>  |                             |                                |                                       |   |                                |                                       |                                     |                              |  |
| Programs (including ESY & SafeSchools and MV IDEA grant)   | 6,456,464                   | 5,228,758                      | 80.98%                                | 6,766,336                                 | 5,466,989                      | 80.80%                                | 6,616,825                           | 149,511                      | 97.79%   |
| Flow Through Payments to Districts (IDEA, Tuition refunds) | 6,344,616                   | 6,173,062                      | 97.30%                                | 6,582,210                                 | 5,320,152                      | 80.83%                                | 5,320,152                           | 1,262,058                    | 80.83%   |
| ALOP   | 494,578                     | 323,357                        | 65.38%                                | 478,060                                   | 307,253                        | 64.27%                                | 369,821                             | 108,239                      | 77.36%   |
| Student Support  | 1,402,113                   | 1,089,241                      | 77.69%                                | 1,408,215                                 | 1,041,342                      | 73.95%                                | 1,278,496                           | 129,718                      | 90.79%   |
| Instructional Support                                      | 376,046                     | 326,351                        | 86.78%                                | 392,879                                   | 344,818                        | 87.77%                                | 410,224                             | (17,345)                     | 104.41%  |
| Executive & General Administration                         | 1,147,024                   | 987,511                        | 86.09%                                | 1,190,225                                 | 1,025,377                      | 86.15%                                | 1,175,883                           | 14,342                       | 98.80%   |
| Board of Ed Services                                       | 290,796                     | 290,359                        | 99.85%                                | 116,191                                   | 88,916                         | 76.53%                                | 88,916                              | 27,275                       | 76.53%   |
| Contingency  | 20,000                      | 0                              | 0.00%                                 | 20,000                                    | 0                              | 0.00%                                 | 0                                   | 20,000                       | 0.00%  |
| On-Behalf TRS  | 1,678,750                   | 0                              | 0.00%                                 | 1,729,113                                 | 0                              | 0.00%                                 | 0                                   | 1,729,113                    | 0.00%  |
| O&M Fund   | 261,359                     | 224,941                        | 86.07%                                | 339,283                                   | 296,590                        | 87.42%                                | 296,590                             | 42,693                       | 87.42%   |
| Debt Service   | -                           | 0                              | 0.00%                                 | 0   | 0                              | 0.00%                                 | 0                                   | 0                            | 0.00%  |
| <b>Total</b>   | <b>18,471,746</b>           | <b>14,643,580</b>              | <b>79.28%</b>                         | <b>19,022,511</b>                         | <b>13,891,437</b>              | <b>73.03%</b>                         | <b>15,556,907</b>                   | <b>3,465,604</b>             | <b>81.78%</b>                                      |
| Excess (deficiency) of rev. over exp.                      | -                           | 2,272,075                      |                                       | -   | 1,034,383                      |                                       |                                     |                              |  |
| Beginning Fund Balance                                     |                             | 854,119                        |                                       |   | 791,350                        |                                       |                                     |                              |  |
| Current liabilities  |                             | 893,188                        |                                       |   | 418,435                        |                                       |                                     |                              |  |
| Ending Fund Balance  |                             | 4,019,382                      |                                       |   | 2,244,168                      |                                       |                                     |                              |  |
| Cash Balance @ End of Month                                |                             | 4,019,382                      |                                       |   | 2,244,168                      |                                       |                                     |                              |  |