

Ector County Independent School District Odessa, Texas

Memorandum

TO: Board of Trustees

FROM: Wendell Sollis, Interim Superintendent

SUBJECT: APPROVAL OF QUARTERLY INVESTMENT REPORT (BG-Q)

DATE: July 20, 2004

Attached is a quarterly report on District investments. The report represents investments for the months of March 2004 through May 2004. The District's investments are governed by state laws and local policies. Every effort is made to maximize investment earnings while protecting the District's assets.

The report represented is in compliance with legislation that requires quarterly reporting.

It is recommended that the Board of Trustees approve the Quarterly Investment Report for March 2004 - May 2004.

Respectfully submitted,

Wendell Sollis,
Interim Superintendent

Bruce Revell,
**Assistant Superintendent
for Finance & Business Operations**