

MORROW COUNTY SCHOOL DISTRICT

GENERAL FUND

REVENUES	Budget	Actual Jul/Aug	Actual Sept '07	Actual Oct '07	Actual Nov '07	Actual Dec '07	Actual Jan '08	Projected Feb '08
Beg. Cash	2,000,000	2,000,000	0	0	0	0	345,673	0
Current Tax	3,773,000	0	0	0	3,392,600	11,558	13,733	15,000
Prior Tax	200,000	0	0	3,745	122,683	637	7,732	5,000
Tax Interest	2,500	0	0	17	667	2,601	62	60
Interest	300,000	48,714	2,429	23,323	21,611	23,797	30,232	25,000
Tuition/Alt Ed	155,000	0	0	0	0	0	39,112	20,000
Payments in Lieu	75,000	0	0	82,001	0	0	0	0
Donations	3,000	0	1,920	0	0	0	0	0
Miscellaneous	25,000	184	2,152	23	0	35,545	57	0
County Sch Fund	14,000	0	0	174	12,100	51	75	50
Early Intervent.	175,000	0	0	0	0	0	0	0
Medicaid Reimb	45,000	80,000	0	0	0	0	0	0
Sp Ed Grant	0	0	0	0	2,500	0	0	0
Prior yr Refunds	5,000	0	0	105	5,585	31,298	0	22,000
State Support	13,300,634	3,143,721	1,047,488	1,047,488	1,047,488	1,047,488	1,047,488	1,047,488
School Improvement	0	0	0	0	518,026	0	0	0
Common School	225,000	0	88,534	0	0	0	102,597	0
Forest Fees	0	0	0	0	0	0	0	0
Sale County Land	0	0	0	0	0	0	0	0
Sale Fixed Assets	500	0	0	0	0	0	0	0
Comp for Loss	1,000	0	0	20,000	0	433	1,041	0
Total for Month	20,299,634	5,272,619	1,142,523	1,176,877	5,123,261	1,153,408	1,587,803	1,134,598
CUMULATIVE REVENUES		5,272,619	6,415,142	7,592,018	12,715,280	13,868,687	15,456,490	16,591,088
EXPENDITURES								
Salaries	9,996,842	348,898	830,756	829,937	837,665	836,397	828,663	835,000
Benefits	4,988,195	176,539	411,513	414,265	476,695	411,682	410,509	412,000
Purch Services	2,271,442	288,921	138,177	204,483	183,041	213,691	141,845	175,000
Supplies	780,005	104,453	80,085	204,128	273,132	346,988	60,623	35,000
Capital Outlay	88,000	38,274	6,360	0	13,000	0	474	0
Dues, Fees, Ins.	174,920	18,705	110	3,389	3,805	3,804	0	2,000
Transfer Funds	500,230	0	0	0	0	0	0	0
Contingency	500,000	0	0	0	0	0	0	0
Reserve for Next	1,000,000	0	0	0	0	0	0	0
Total for Month	20,299,634	975,790	1,467,001	1,656,202	1,787,338	1,812,562	1,442,113	1,459,000
CUMULATIVE EXPENSES		975,790	2,442,791	4,098,993	5,886,331	7,698,893	9,141,007	10,600,007
MONTH END BALANCE		4,296,829	3,972,351	3,493,025	6,828,948	6,169,794	6,315,483	5,991,081

MORROW COUNTY SCHOOL DISTRICT

REVENUES	Projected Budget	Projected Mar '08	Projected Apr '08	Projected May '08	Projected June '08	Projected TOTALS	(Rec'd More) Rec'd Less
Beg. Cash	2,000,000	0	0	0	0	2,345,673	(345,673)
Current Tax	3,773,000	200,000	15,000	25,000	125,000	3,797,891	(24,891)
Prior Tax	200,000	15,000	4,500	10,000	68,000	237,298	(37,298)
Tax Interest	2,500	150	50	50	250	3,907	(1,407)
Interest	300,000	25,000	22,000	20,000	15,000	257,106	42,894
Tuition/Alt Ed	155,000	13,000	14,000	15,000	25,000	126,112	28,888
Payments in Lieu	75,000	0	0	0	0	82,001	(7,001)
Donations	3,000	0	0	0	0	1,920	1,080
Miscellaneous	25,000	0	0	0	0	37,960	(12,960)
County Sch Fund	14,000	50	75	120	0	12,695	1,305
Early Intervent.	175,000	0	0	0	0	0	175,000
Medicaid Reimb	45,000	0	0	0	0	80,000	(35,000)
Sp Ed Grant	0	0	0	0	0	2,500	(2,500)
Prior yr Refunds	5,000	0	0	0	0	58,988	(53,988)
State Support	13,300,634	1,047,488	1,047,488	1,040,000	0	12,563,625	737,009
School Improveme:	0	0	0	0	0	518,026	(518,026)
Common School	225,000	0	0	0	0	191,132	33,868
Forest Fees	0	0	0	0	0	0	0
Sale County Land	0	0	0	0	0	0	0
Sale Fixed Asset:	500	0	0	0	0	0	500
Comp for Loss	1,000	615,000	0	0	0	636,475	(635,475)
TOTAL	20,299,634	1,915,688	1,103,113	1,110,170	233,250	20,953,309	(653,675)
CUMULATIVE REVENUES		18,506,776	19,609,889	20,720,059	20,953,309		
							(Overspent)
EXPENDITURES							Underspent
Salaries	9,996,842	835,000	835,000	835,000	2,000,000	9,852,316	144,526
Benefits	4,988,195	418,000	418,000	418,000	1,000,000	4,967,203	20,992
Purch Services	2,271,442	180,000	150,000	200,000	350,000	2,225,157	46,285
Supplies	780,005	45,000	45,000	30,000	25,000	1,249,410	(469,405)
Capital Outlay	88,000	0	0	0	0	58,108	29,892
Dues, Fees, Ins.	174,920	2,000	500	8,000	125,000	167,313	7,607
Transfer Funds	500,230			0	434,000	434,000	66,230
Contingency	500,000					0	500,000
Reserve for Next	1,000,000					0	1,000,000
TOTAL	20,299,634	1,480,000	1,448,500	1,491,000	3,934,000	18,953,507	1,346,127
CUMULATIVE EXPENSES		12,080,007	13,528,507	15,019,507	18,953,507		
MONTH END BALANCE		6,426,769	6,081,382	5,700,552	1,999,802		