



PROSPECT HEIGHTS DISTRICT 23 FINANCE COMMITTEE INFORMATION ITEM

Date: April 5, 2021

Title: Discussion of Fund Transfer (Transportation to Education) and Status of Summer School

Contact: Amy McPartlin, Assistant Superintendent for Finance & Operations

BACKGROUND INFORMATION:

Back in January, I presented the 2021 Financing Strategy that addressed the District's plan to finance its unanticipated needs in the areas of Technology (Managed Network & Cybersecurity), Capital Projects and Summer Programming. As you may recall, the Administration was planning to offer two parallel summer school programs that would address the needs of both General Education and Special Education populations. The financing strategy involved a one time transfer of \$100,000 from the Transportation Fund to the Education Fund to cover the expenses associated with the General Education Summer Program.

Following the Board's approval of the Funds Transfer Resolution in February, Dr. Zaher and Dr. Sroka began working to staff the summer programming and it became apparent that we did not have enough interested staff to offer the General Education Program. Our required Extended School Year Program will continue as planned, but we have decided not to offer the Summer Bridge Program for at-risk students due to staffing obstacles.

CURRENT SCENARIO:

The actual funds transfer has not yet been completed due to the program's uncertainty, and we are revisiting the Finance Committee's perspective on the following three options:

- Continue with the \$100,000 transfer to the Ed. Fund and allow funds to remain unspent in fund balances.
- Continue with the \$100,000 transfer to the Ed. Fund and allocate towards another expenditure.
- Leave the funds in the Transportation Fund

RECOMMENDED ACTION:

The Administration is supportive of still moving forward with the one time transfer, allowing the funds to remain in the Education Fund balances. The objective of the meeting's discussion is to understand how the Committee would like these funds allocated.