

Annual Investment Report

Midway ISD

August 12, 2025

This report is the annual investment report covering the investment program of Midway ISD. Performance and investment activities reported on a quarterly basis are included in the board packets. This report focuses on overall annual results and recommendations for improvements.

Investment Earnings

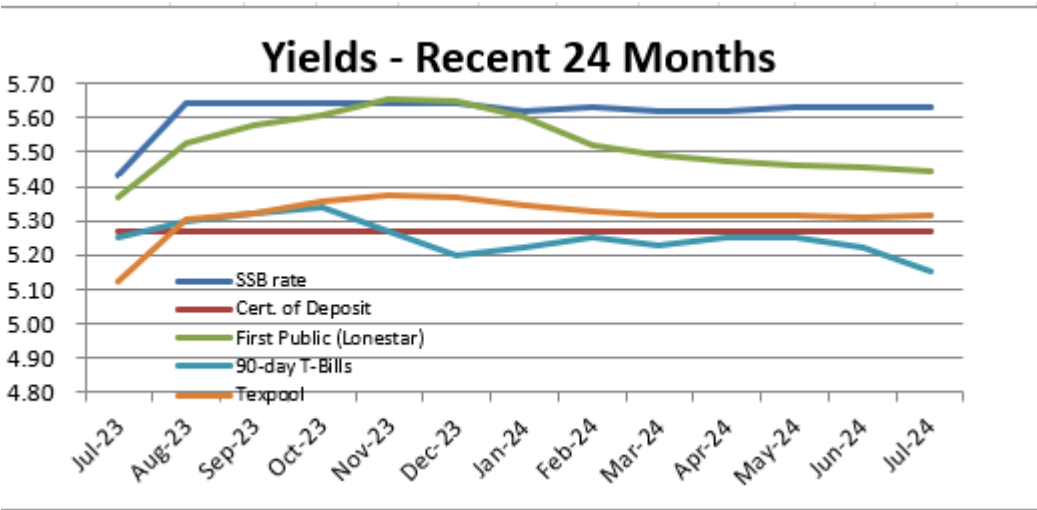
Investment income by fund for recent periods was as follows:

Fund	2020-21		2021-22		2022-23		2023-24		2024-25	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Projected
General Fund	\$ 275,000	\$ 184,061	\$ 275,000	\$ 252,121	\$ 300,000	\$ 1,771,052	\$ 1,050,000	\$ 1,832,752	\$ 1,750,000	\$ 1,841,794
Food Service	3,500	3,588	3,500	8,321	3,500	98,224	-	76,749	70,000	76,750
Debt Service	65,000	16,766	25,000	82,077	15,000	708,445	300,000	745,376	450,000	857,909
Capital Projects	-	868,020	-	673,456	-	850,548	-	260,674	-	43,580
Trust Fund	-	292	-	266	-	1,658	-	1,655	-	-
Total	\$ 343,500	\$ 1,072,726	\$ 303,500	\$ 1,016,241	\$ 318,500	\$ 3,429,927	\$ 1,350,000	\$ 2,917,205	\$ 2,270,000	\$ 2,820,033

Investing funds of the General Fund and special revenue funds have first priority for the available higher-yielding accounts since earnings in those funds will directly benefit available funds for educational purposes. Interest income in the General Fund is similar to the prior year and is expected to exceed budgeted investment revenue by approximately \$100,000.

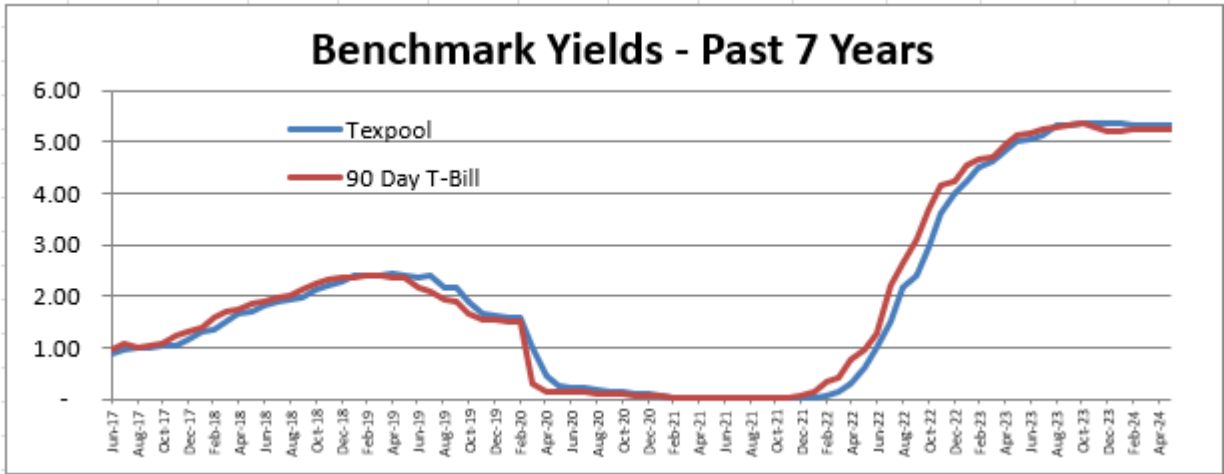
Administration has looked at different options for investing and increasing earnings. Now that interest rates are on the rise the District will continue to compare rates of various investment pools, CDs, T-bills, etc. in order to maximize investment earnings throughout the year.

Interest rates on various investments the District holds and benchmark rates for the past two years were as follows:

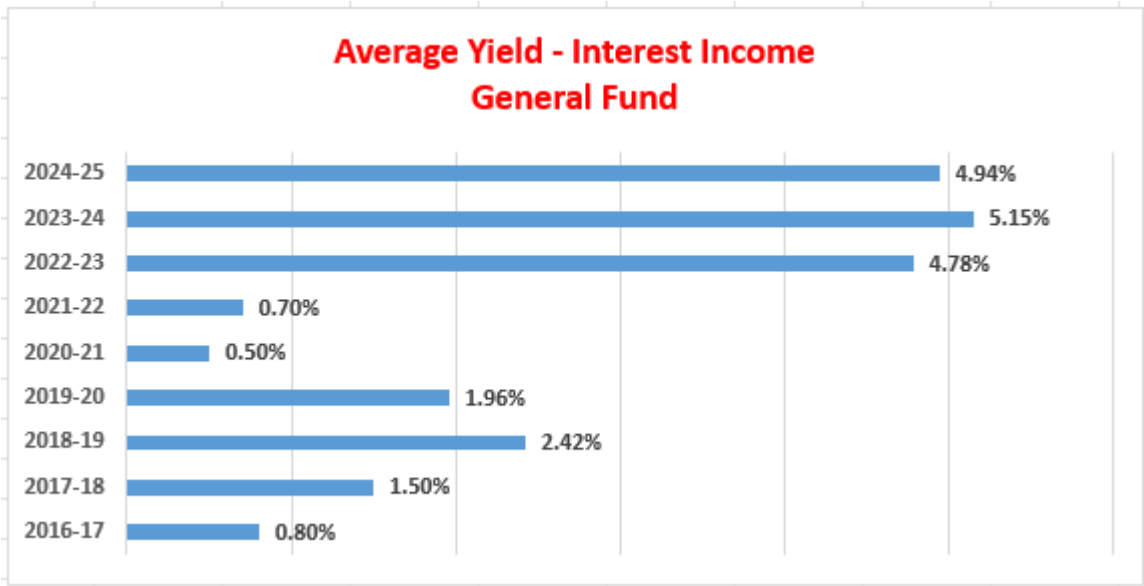


The average yield for MISD investments is compared to Texpool and the 90 Day T-Bill as benchmarks. The overall rate for District funds consisting of Lonestar and CD accounts exceeds the benchmark rates.

The following chart depicts a history of interest rate activity for Texpool and the 90 day T-bill for the past seven years.



Average yields were as follows:



Compliance with Investment Policies

- MISD was in compliance with State law and local policy since the date of the last annual investment report.
- Checking accounts and deposits were insured by the FDIC or covered by proper pledged collateral, and at no time were deposits under-collateralized.
- The investment officer is and has been in compliance with investment training requirements.

Investment Strategies and Review of Board Policy

I believe the investment strategies provided by board policy are sound and appropriate for MISD and no changes are recommended at this time.

Wesley Brooks
Investment Officer