



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: September 17, 2024

AGENDA ITEM: Consider Approval of Resolution Regarding Review of Investment Program and Resolution Regarding Designation of Investment Officer

PRESENTER: Earl Husfeld, Chief Financial Officer

BACKGROUND INFORMATION:

- Pursuant to Section 2256.005(e) of the Public Funds Investment Act (Texas Government Code Chapter 2256), the governing body of an investing entity is required to:
 - review the District's investment policy and investment strategies set forth in CDA(LOCAL) not less than annually and,
 - adopt a resolution reflecting the governing body's review and recording any changes made to the investment policy or strategies.
 - As stated in the attached resolution, the District's investment policy for fiscal year 2024-2025 includes no changes from the District's investment policy for fiscal year 2023-2024.
 - Attached for your review and consideration are District Policies CDA(LEGAL) and CDA(LOCAL).
- Pursuant to Section 2256.005(f) of the Public Funds Investment Act (Texas Government Code Chapter 2256), the governing body of an investing entity shall designate by resolution one or more officers or employees of the investing entity as investment officer(s) to be responsible for the investment of funds consistent with the investment policy of the investing entity.
 - The Chief Financial Officer position has historically performed these investing duties for the District.
- The attached resolutions reflect the review of the District's investment policy by the Board of Trustees and that no changes have been made to the District's 2024-2025 investment policy and formally designates the Chief Financial Officer as the investment officer for the District.

FISCAL INFORMATION:

None

ATTACHMENTS:

Resolution Regarding Review of Investment Program, Resolution Regarding Designation of Investment Officer, Texas Government Code Chapter 2256, Section 2256.005 Public Funds Investment Act, Board Policy CDA(LEGAL) and CDA(LOCAL)

ADMINISTRATIVE RECOMMENDATION:

The Administration recommends the Board of Trustees approve the Resolution Regarding Review of Investment Program and Resolution Regarding Designation of Investment Officer as presented.