ATKINS PEACOCK & LINEBARGER GOGGAN, LLP ATTORNEYS AT LAW 1301 East 8<sup>th</sup> Street, Suite 200 Odessa, Texas 79761 (432) 332-9047 fax: (432) 333-7012

Mark A. Flowers

June 2, 2010

Mr. Brian Moersch Ector County Independent School District Executive Director of District Operations 802 N. Sam Houston Odessa, TX 79761

## RE: REQUEST FOR A DECISION FROM THE BOARD OF TRUSTEES OF ECISD TO SELL PROPERTY FOR LESS THAN MARKET VALUE SPECIFIED IN THE JUDGMENT OF FORECLOSURE AND ALSO LESS THAN THE TOTAL AMOUNT OF JUDGMENTS AGAINST THE PROPERTY

Dear Mr. Moersch:

Please place on the agenda of the next board meeting of the Board of Trustees of ECISD a request to sell N. Muskingum for \$500.00, which is less than the market value specified in the judgment of foreclosure against the property and is also less than the total amount of the judgment against the property.

Pursuant to the inter-local agreement, which was set up to sell these properties, Trower Realtors has obtained a contract on the property and the buyer, West Texas Food Bank, has deposited \$500.00 with Atkins Peacock & Linebarger Goggan, LLP. The property is located at N. Muskingum and has an appraised value of \$29,084.00 for Lots 7-11 and \$5,827.00 for Lot 12. I have attached an exhibit indicating what each jurisdiction will receive after all costs are paid. Taxes on this property have been delinquent since 1993.

I request that this be placed on the agenda to obtain a decision from the Board of Trustees on whether to sell the above described property for less than the market value and the total judgment amount taken against the property by the taxing entities.

If you have any questions, please do not hesitate to call me at 332-9047.

Flowers Attorney

Meeting Date:\_\_\_\_\_\_ Approved OR \_\_\_\_\_ Not Approved

## Tax Resale Distribution Sheet

Address:N. MuskingumCause #:CC-6551-T; Tract 1 & 2Legal Description:Lots 7, 8, 9, 10, 11 and 12, Block 95, S. Williams Addition

	Taxes Owed	<u>Percentage</u>	<u>\$ to be Received</u>
SCHOOL	\$2,699.65	0.463362975	\$114.38
COLLEGE	\$441.76	0.075822876	\$18.72
CED	\$0.00	0	\$0.00
CITY	\$1,472.54	0.252744065	\$62.39
HOSPITAL	\$294.51	0.050549156	\$12.48
COUNTY	\$917.75	0.157520927	\$38.88
UTILITY	\$0.00	0	\$0.00

BID PRICE:	\$500.00
REALTOR'S FEE:	\$0.00
CLOSING:	\$0.00
COURT COSTS:	\$0.00
SHERIFF'S FEE:	\$100.00
COSTS:	\$153.16
-	\$246.84

DEED TRANSFERRING TITLE INTO	ECTOR COUNTY	RECORDED ON:	23-Dec-98
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