



MEMORANDUM

TO: Southwest Texas College Board of Trustees

FROM: Administration

SUBJECT: Adoption of Tax Rate 2024

DATE: 9/19/2024

Administration recommends adopting a tax rate of \$0.1155 per \$100 of property valuation. The proposed rate is greater than the No New Revenue tax rate (previously known as the Effective Tax rate). This means that Southwest Texas College is proposing to increase property taxes for the 2024 tax year.

The Motion to take this vote should state:

“I propose that the Board of Trustees vote to adopt a tax rate of \$0.1155 per \$100 of property valuation. This will represent a decrease in the tax rate but will provide the college with a greater amount of revenue than in the previous year.”

There is a requirement that the Secretary of the Board of Trustees record the number of Trustees present for the vote and the vote of each Trustee.