
SOUTHWEST TEXAS COLLEGE MEMORANDUM

TO: BOARD OF TRUSTEES
FROM: ADMINISTRATION
SUBJECT: PROPOSAL OF TAX RATE
DATE: AUGUST 15, 2024

Administration recommends the Board propose a tax rate of \$0.1155 per \$100 of property valuation. The proposed rate is greater than the **No New Revenue** tax rate (previously known as the Effective Tax rate).

The Motion to take this vote should state:

“I propose that the Board of Trustees vote to propose a tax rate of \$0.1155 per \$100 of property valuation. This will represent a decrease in the tax rate but will provide the college with a greater amount of revenue than in the previous year.”

There is a requirement that the Secretary of the Board of Trustees record the number of Trustees present for the vote and the vote of each Trustee.

2024 Tax Rate Calculation Worksheet
Southwest Texas College District
2401 Garner Field Road
Uvalde, TX 78801
(830) 278-4401
www.swtjc.edu

SECTION 1: No-New-Revenue Tax Rate					
Line		No-New-Revenue Tax Rate Worksheet			
		Total	Uvalde	Real	Zavala
1	2023 total taxable value.	5,673,116,120	2,858,365,919	712,616,475	2,102,133,726
2	2023 tax ceilings.	493,490,044	351,256,238	82,050,852	60,182,954
3	Preliminary 2023 adjusted taxable value	5,179,626,076	2,507,109,681	630,565,623	2,041,950,772
4	2023 total adopted tax rate.	0.120382	0.120382	0.120382	0.120382
5	2023 taxable value lost because court appeals of ARB decisions reduced 2023 appraised value.				
	A. Original 2023 ARB values:	13,067,690	13,067,690	-	-
	B. 2023 values resulting from final court decisions:	12,206,188	12,206,188	-	-
	C. 2023 value loss. Subtract B from A.	861,502	861,502	-	-
6	2023 taxable value subject to an appeal under Chapter 42, as of July 25.				
	A. 2023 ARB certified value:	60,864,390	-	-	60,864,390
	B. 2023 disputed value:	53,520,010	-	-	53,520,010
	C. 2023 undisputed value. Subtract B from A.	7,344,380	-	-	7,344,380
7	2023 Chapter 42 related adjusted values. Add Line 5C and Line 6C	8,205,882	861,502	-	7,344,380
8	2023 taxable value, adjusted for actual and potential court-ordered adjustments. Add Line 3 and Line 7.	5,187,831,958	2,507,971,183	630,565,623	2,049,295,152
9	2023 taxable value of property in territory the unit deannexed after January 1, 2024.	-	-	-	-
10	2023 taxable value lost because property first qualified for an exemption in 2024.				
	A. Absolute exemptions. Use 2023 market value:	3,253,561	2,273,626	391,716	588,219
	B. Partial exemptions. 2024 exemption amount or 2024 percentage exemption times 2023 value:	3,397,465	1,812,494	872,975	711,996
	C. Value loss. Add A and B.	6,651,026	4,086,120	1,264,691	1,300,215
11	2023 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2024.				
	A. 2023 market value:	6,800,565	6,199,676	-	600,889
	B. 2024 productivity or special appraised value:	177,320	160,650	-	16,670
	C. Value loss. Subtract B from A.	6,623,245	6,039,026	-	584,219
12	Total adjustments for lost value. Add Lines 9, 10C and 11C.	13,274,271	10,125,146	1,264,691	1,884,434
13	2023 captured value of property in a TIF.	-	-	-	-
14	2023 total value. Subtract Line 12 and Line 13 from Line 8	5,174,557,687	2,497,846,037	629,300,932	2,047,410,718
15	Adjusted 2023 total levy. Multiply Line 4 by Line 14 and divide by \$100	6,229,236	3,006,957	757,565	2,464,714
16	Taxes refunded for years preceding tax year 2023.	9,837	3,220	6,617	-
17	Adjusted 2023 levy with refunds and TIF adjustment	6,239,073	3,010,177	764,182	2,464,714
18	Total 2024 taxable value on the 2024 certified appraisal roll today.				
	A. Certified values:	6,358,592,251	3,303,163,488	694,575,147	2,360,853,616
	B. Counties:	-	-	-	-
	C. Pollution control and energy storage exemption:	-	-	-	-
	D. Tax increment financing:	-	-	-	-
	E. Total 2024 taxable value. Add A and B, then subtract C and D.	6,358,592,251	3,303,163,488	694,575,147	2,360,853,616
19	Total value of properties under protest or not included on certified appraisal roll.				
	A. 2024 taxable value of properties under protest.	113,483,362	22,358,921	91,124,441	-

	Total	Uvalde	Real	Zavala
B. 2024 value of properties not under protest or included on certified appraisal roll.	-	-	-	-
C. Total value under protest or not certified. Add A and B.	113,483,362	22,358,921	91,124,441	-
20 2024 tax ceilings	538,415,153	387,849,844	87,398,969	63,166,340
21 2024 total taxable value	5,933,660,460	2,937,672,565	698,300,619	2,297,687,276
22 Total 2024 taxable value of properties in territory annexed after January 1, 2023.	-	-	-	-
23 Total 2024 taxable value of new improvements and new personal property located in new improvements.	277,594,195	232,487,432	36,016,421	9,090,342
24 Total adjustments to the 2024 taxable value. Add Lines 22 and 23.	277,594,195	232,487,432	36,016,421	9,090,342
25 2024 adjusted taxable value. Subtract Line 24 from Line 21.	5,656,066,265	2,705,185,133	662,284,198	2,288,596,934
26 2024 NNR tax rate. Divide Line 17 by Line 25 and multiply by \$100.	0.110308	0.111274	0.115386	0.107695
27 Counties only.	-	-	-	-
SECTION 2: Voter-Approval Tax Rate				
Line Voter-Approval Tax Rate Worksheet				
28 2023 M & O tax rate.	0.120382	0.120382	0.120382	0.120382
29 2023 adjusted taxable value. Enter the amount in Line 8.	5,187,831,958	2,507,971,183	630,565,623	2,049,295,152
30 2023 M & O levy. Line 28 x Line 29 divided by \$100	6,245,216	3,019,146	759,088	2,466,982
31 Adjusted 2023 levy for calculating NNR M&O rate	6,255,057	3,022,370	765,705	2,466,982
A. Taxes refunded for years preceding tax year 2023:	9,841	3,224	6,617	-
D. 2023 M & O levy adjustments	9,841	3,224	6,617	-
32 2024 adjusted taxable value (Line 25).	5,656,066,265	2,705,185,133	662,284,198	2,288,596,934
33 2024 NNR M & O rate (unadjusted).	0.110590	0.111725	0.115616	0.107795
39 Adjusted 2024 NNR M & O rate. (Add lines 33-37, as applicable)	0.110590	0.111725	0.115616	0.107795
41 2024 voter-approval M & O rate.	0.119437	0.120663	0.124865	0.116418
44 Adjusted 2024 debt	0	0	0	0
45 2024 anticipated collection rate				
A. Enter the 2024 anticipated collection rate certified by the collector	96.20%	100.59%	93.40%	0.00%
B. Enter the 2023 actual collection rate	96.67%	100.68%	94.81%	0.00%
C. Enter the 2022 actual collection rate	96.20%	100.59%	93.40%	0.00%
D. Enter the 2021 actual collection rate	97.46%	101.07%	97.52%	0.00%
E. If the anticipated collection rate in A is lower than actual collection rates in B, C, and D, enter the lowest collection rate from B, C, and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%.	96.20%	100.59%	93.40%	0.00%
46 2024 debt adjusted for collections. (Divide Line 44 by Line 45E)	0	0	0	0
47 2024 total taxable rate. (Enter the amount on Line 21 of the No-New-Revenue Rate Worksheet)	5,933,660,460	2,937,672,565	698,300,619	2,297,687,276
48 2024 debt rate. (Divide Line 46 by Line 47 and multiply by \$100)	0.000000	0.000000	0.000000	0.000000
49 2024 voter-approval rate. (Add Line 41 and 48)	0.119437	0.120663	0.124865	0.116418
SECTION 8: Total Tax Rate				
No-new-revenue tax rate (Line 26)	0.110308	0.111274	0.115386	0.107695
Voter-approval tax rate (Line 49)	0.119437	0.120663	0.124865	0.116418
SECTION 9: Taxing Unit Representative Name and Signature				

Lisa Ermis, VP of Finance
 Printed Name of Taxing Unit Representative

Lisa Ermis, VP of Finance
 Taxing Unit Representative

8/2/2024
 Date

NOTICE ABOUT 2024 TAX RATES

PROPERTY TAX RATES IN THE SOUTHWEST TEXAS COLLEGE DISTRICT

This notice concerns 2024 property tax rates for Southwest Texas College District. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate:	\$	0.110308 / \$100
This year's voter-approval tax rate:	\$	0.119437 / \$100

To see the full calculations, please visit www.swtjc.edu for a copy of the Tax Rate Calculation Worksheet.

Statement of Increase/Decrease

If Southwest Texas College adopts a 2024 tax rate equal to the no-new-revenue tax rate of \$ 0.110308 per \$100 of value, taxes would increase compared to 2023 taxes by \$290,228

Unencumbered Fund Balances

The following estimated balances will be left in SWTXC's Unrestricted accounts at the end of the tax year and are not encumbered by debt obligations.

Type of Fund	Balance
Unrestricted	\$14,233,835
Unrestricted Pension	(\$6,982,823)
Unrestricted OPEB	(\$27,614,730)
Unrestricted Leases	(\$22,667)
Auxiliary	(\$407,343)
Endowment	\$2,283,730

Current Year Debt Service

SWTXC has no long-term debt secured by property taxes.

This notice contains a summary of no-new-revenue and voter-approval calculations as certified by Lisa Ermis, Southwest Texas College VP of Finance.

Date prepared: August 2, 2024