



## ISDLAF+ Monthly Statement

Antioch Community Consolidated SD #34

### Please Note:

THE FUND WILL BE CLOSED JUNE 19TH IN OBSERVANCE OF THE JUNETEENTH HOLIDAY AND JULY 4TH IN OBSERVANCE OF THE INDEPENDENCE DAY HOLIDAY

### Activity Summary (IL01-10609-0104) Operating Fund

5/1/2025 - 5/31/2025

Investment Pool Summary	LIQ	MAX
Beginning Balance	\$1,274,222.28	\$6,913,098.85
Dividends	\$5,215.09	\$25,466.73
Purchases	\$5,493,237.99	\$3,005,548.53
Redemptions	(\$5,716,600.00)	(\$1,598,778.43)
Ending Balance	\$1,056,075.36	\$8,345,335.68
Average Monthly Rate	4.209%	4.225%
Share Price	\$1.000	\$1.000
<b>Total</b>	<b>\$1,056,075.36</b>	<b>\$8,345,335.68</b>

Total Fixed Income

\$31,360,069.38

Account Total

\$40,761,480.42

**Antioch Community Consolidated SD #34**  
964 Spafford Street  
Antioch, IL 60002

**Your PMA Representative**  
Cade Neubauer  
(630) 657-6532  
cneubauer@pmanetwork.com



**PMA Financial Network**  
2135 CityGate Lane, 7th Floor  
Naperville, IL 60563



## ISDLAF+ Monthly Statement

Antioch Community Consolidated SD #34

### Transaction Activity (IL01-10609-0104) Operating Fund

LIQ 5/1/2025 - 5/31/2025

Transaction	Trade Date	Settle Date	Description	Redemption	Purchase	Share Price	Shares this Transaction
11349156	05/08/2025	05/08/2025	Transfer Purchase From: 104 - Operating Fund	\$0.00	\$225,777.72	\$1.000	225,777.720
11347698	05/09/2025	05/09/2025	Phone Wire Redemption	(\$77,100.00)	\$0.00	\$1.000	(77,100.000)
11349157	05/09/2025	05/09/2025	Phone Wire Redemption	(\$1,500,000.00)	\$0.00	\$1.000	(1,500,000.000)
11349583	05/09/2025	05/09/2025	Transfer Purchase From: 208 - Series 2025 A, 2025 A Wire amount	\$0.00	\$77,180.13	\$1.000	77,180.130
11351014	05/12/2025	05/12/2025	Phone Wire Purchase, Bond 2025 A Series Deposit. Interest.	\$0.00	\$3,905.69	\$1.000	3,905.690
11351021	05/12/2025	05/12/2025	Phone Wire Purchase, Capitalized Interest	\$0.00	\$160,725.80	\$1.000	160,725.800
11351812	05/13/2025	05/13/2025	Term Series Purchase, TS-298733-1 ISDLAF+ TERM SERIES, IL	\$0.00	\$3,000,000.00	\$1.000	3,000,000.000
11351926	05/13/2025	05/13/2025	Term Series Interest Purchase, TS-298733-1 ISDLAF+ TERM SERIES, IL	\$0.00	\$82,787.67	\$1.000	82,787.670
11361397	05/22/2025	05/22/2025	Phone Wire Redemption	(\$1,000,000.00)	\$0.00	\$1.000	(1,000,000.000)
11363539	05/23/2025	05/23/2025	Transfer Purchase From: 104 - Operating Fund	\$0.00	\$892,000.71	\$1.000	892,000.710
11363540	05/23/2025	05/23/2025	Phone FRI Redemption	(\$3,139,500.00)	\$0.00	\$1.000	(3,139,500.000)
11366737	05/29/2025	05/29/2025	Term Series Purchase, TS-297883-1 ISDLAF+ TERM SERIES, IL	\$0.00	\$1,000,000.00	\$1.000	1,000,000.000
11366807	05/29/2025	05/29/2025	Term Series Interest Purchase, TS-297883-1 ISDLAF+ TERM SERIES, IL	\$0.00	\$50,860.27	\$1.000	50,860.270
11375514	05/31/2025	05/31/2025	Dividend Reinvest	\$0.00	\$5,215.09	\$1.000	5,215.090
				(\$5,716,600.00)	\$5,498,453.08		(218,146.920)

Beginning Balance: \$1,274,222.28 | Ending Balance: \$1,056,075.36



## ISDLAF+ Monthly Statement

Antioch Community Consolidated SD #34

### Transaction Activity (IL01-10609-0104) Operating Fund

MAX 5/1/2025 - 5/31/2025

Transaction	Trade Date	Settle Date	Description	Redemption	Purchase	Share Price	Shares this Transaction
11342663	05/01/2025	05/01/2025	State Funds Purchase, 25-3360-00-34-049-0340-04 State Free Lunch & Breakfast Voucher # 2025-00094772	\$0.00	\$291.04	\$1.000	291.040
11349156	05/08/2025	05/08/2025	Transfer Redemption To: 104 - Operating Fund	(\$225,777.72)	\$0.00	\$1.000	(225,777.720)
11349299	05/08/2025	05/08/2025	Phone FRI Redemption	(\$481,000.00)	\$0.00	\$1.000	(481,000.000)
11352246	05/13/2025	05/13/2025	State Funds Purchase, 25-3001-00-34-049-0340-04 General State Aid - Sec. 18-8 Voucher # 2025-00103744	\$0.00	\$307,403.00	\$1.000	307,403.000
11357627	05/19/2025	05/19/2025	State Funds Purchase, 25-4210-00-34-049-0340-04 National School Lunch Program Voucher # 2025-00108742	\$0.00	\$57,024.94	\$1.000	57,024.940
11357628	05/19/2025	05/19/2025	State Funds Purchase, 25-4215-00-34-049-0340-04 Special Milk Program Voucher # 2025-00109089	\$0.00	\$231.30	\$1.000	231.300
11361747	05/22/2025	05/22/2025	State Funds Purchase, 25-3001-00-34-049-0340-04 General State Aid - Sec. 18-8 Voucher # 2025-00110378	\$0.00	\$307,403.00	\$1.000	307,403.000
11362884	05/23/2025	05/23/2025	Local Funds Purchase, Prop Tax Distrib	\$0.00	\$2,333,195.25	\$1.000	2,333,195.250
11363539	05/23/2025	05/23/2025	Transfer Redemption To: 104 - Operating Fund	(\$892,000.71)	\$0.00	\$1.000	(892,000.710)
11375515	05/31/2025	05/31/2025	Dividend Reinvest	\$0.00	\$25,466.73	\$1.000	25,466.730
				<b>(\$1,598,778.43)</b>	<b>\$3,031,015.26</b>		<b>1,432,236.830</b>

Beginning Balance: \$6,913,098.85 | Ending Balance: \$8,345,335.68



## ISDLAF+ Monthly Statement

Antioch Community Consolidated SD #34

### Fixed Income Investments

Purchase 5/1/2025 - 5/31/2025

Type	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	Face/Par
CD	1379323-1	05/08/2025	05/08/2025	05/07/2026	Baxter Credit Union	\$240,500.00	3.906%	\$249,867.85
CD	1379322-1	05/08/2025	05/08/2025	05/08/2026	Millennial Bank	\$240,500.00	3.919%	\$249,926.26
CD	1379859-1	05/23/2025	05/23/2025	11/13/2025	Third Coast Bank	\$245,100.00	4.100%	\$249,890.53
CD	1379860-1	05/23/2025	05/23/2025	11/13/2025	Cumberland Federal Bank, FSB	\$245,100.00	4.100%	\$249,890.53
CD	1379855-1	05/23/2025	05/23/2025	04/14/2026	West Pointe Bank	\$241,300.00	3.973%	\$249,861.42
CD	1379856-1	05/23/2025	05/23/2025	04/14/2026	FirstBank Puerto Rico	\$241,400.00	3.950%	\$249,916.46
CD	1379857-1	05/23/2025	05/23/2025	04/14/2026	Transportation Alliance Bank, Inc. d/b/a TAB Bank	\$241,300.00	3.970%	\$249,856.04
CD	1379858-1	05/23/2025	05/23/2025	04/14/2026	Winchester Savings Bank	\$241,300.00	3.990%	\$249,898.97
CD	1379848-1	05/23/2025	05/23/2025	05/11/2026	Security Bank of Texas	\$240,600.00	3.990%	\$249,884.33
CD	1379849-1	05/23/2025	05/23/2025	05/11/2026	St. Charles Bank & Trust Company, National Association	\$240,600.00	4.010%	\$249,930.86
CD	1379850-1	05/23/2025	05/23/2025	05/11/2026	North American Banking Company	\$240,500.00	3.993%	\$249,786.28
CD	1379851-1	05/23/2025	05/23/2025	05/11/2026	First Bank	\$240,500.00	3.998%	\$249,800.35
CD	1379852-1	05/23/2025	05/23/2025	05/11/2026	Village Bank and Trust, National Association	\$240,600.00	4.010%	\$249,930.86
CD	1379853-1	05/23/2025	05/23/2025	05/11/2026	Old Plank Trail Community Bank, National Association	\$240,600.00	4.010%	\$249,930.86
CD	1379854-1	05/23/2025	05/23/2025	05/11/2026	Cedar Rapids State Bank	\$240,600.00	3.990%	\$249,885.49
						<b>\$3,620,500.00</b>		<b>\$3,748,257.09</b>



Fixed Income Investments

Maturities 5/1/2025 - 5/31/2025

Type	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	Face/Par
TS	298733-1	05/13/2025	09/18/2024	05/13/2025	ISDLAF+ TERM SERIES	\$3,000,000.00	4.250%	\$3,082,787.67
TS	297883-1	05/29/2025	05/30/2024	05/29/2025	ISDLAF+ TERM SERIES	\$1,000,000.00	5.100%	\$1,050,860.27
						\$4,000,000.00		\$4,133,647.94



Fixed Income Investments

Interest 5/1/2025 - 5/31/2025

Type	Holding Id	Trade Date	Description	Interest
TS	298733-1	05/13/2025	ISDLAF+ TERM SERIES, Interest	\$82,787.67
TS	297883-1	05/29/2025	ISDLAF+ TERM SERIES, Interest	\$50,860.27
				\$133,647.94



## ISDLAF+ Monthly Statement

Antioch Community Consolidated SD #34

### Current Portfolio

5/31/2025

Type	Code	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	NAV	Face/Par	Market Value
LIQ				05/31/2025		LIQ Account Balance	\$1,056,075.36	4.209%	\$1.000	\$1,056,075.36	\$1,056,075.36
MAX				05/31/2025		MAX Account Balance	\$8,345,335.68	4.225%	\$1.000	\$8,345,335.68	\$8,345,335.68
CD	1	1368372-1	09/16/2024	09/16/2024	06/10/2025	Customers Bank, NY	\$4,500,000.00	4.271%		\$4,640,605.69	\$4,500,000.00
CD	N	1362953-1	06/14/2024	06/14/2024	06/16/2025	First National Bank, ME	\$237,650.00	5.133%		\$249,873.29	\$237,650.00
CD	N	1362955-1	06/14/2024	06/14/2024	06/16/2025	BAC Community Bank, CA	\$237,800.00	5.077%		\$249,898.92	\$237,800.00
CD	N	1362959-1	06/14/2024	06/14/2024	06/16/2025	United Trust Bank, IL	\$237,650.00	5.119%		\$249,881.96	\$237,650.00
CD	N	1362954-1	06/14/2024	06/14/2024	06/16/2025	Omb Bank, MO	\$237,900.00	5.013%		\$249,890.14	\$237,900.00
CD	N	1362945-1	06/14/2024	06/14/2024	06/16/2025	NorthEast Community Bank, NY	\$237,800.00	5.058%		\$249,894.80	\$237,800.00
CD	N	1362947-1	06/14/2024	06/14/2024	06/16/2025	NexBank, TX	\$237,850.00	5.035%		\$249,891.35	\$237,850.00
CD	N	1362949-1	06/14/2024	06/14/2024	06/16/2025	Wheaton Bank & Trust, National Association, IL	\$237,750.00	5.062%		\$249,851.93	\$237,750.00
CD	N	1362951-1	06/14/2024	06/14/2024	06/16/2025	Wintrust Bank, National Association, IL	\$237,750.00	5.062%		\$249,851.93	\$237,750.00
TS	TS	298125-1	06/25/2024	06/25/2024	06/25/2025	ISDLAF+ TERM SERIES	\$2,000,000.00	5.000%		\$2,100,000.00	\$2,000,000.00
SEC	6	66428-1	09/27/2024	09/30/2024	06/30/2025	US TREASURY N/B, 912828ZW3	\$2,098,057.50	3.919%		\$2,156,000.00	\$2,149,037.91
CDR	R	1372673-1	01/09/2025	01/09/2025	07/10/2025	The Malvern National Bank, AR	\$244,150.46	4.147%		\$249,199.05	\$244,150.46
CDR	R	1372673-2	01/09/2025	01/09/2025	07/10/2025	Androscoggin Savings Bank, ME	\$244,150.44	4.147%		\$249,199.03	\$244,150.44
CDR	R	1372673-3	01/09/2025	01/09/2025	07/10/2025	Crown Bank, MN	\$244,150.44	4.147%		\$249,199.03	\$244,150.44
CDR	R	1372673-4	01/09/2025	01/09/2025	07/10/2025	F & C Bank, MO	\$244,150.44	4.147%		\$249,199.03	\$244,150.44
CDR	R	1372673-5	01/09/2025	01/09/2025	07/10/2025	Pinnacle Bank, NE	\$244,150.44	4.147%		\$249,199.03	\$244,150.44
CDR	R	1372673-6	01/09/2025	01/09/2025	07/10/2025	Citizens Bank & Trust, AL	\$64,247.78	4.147%		\$65,576.31	\$64,247.78
TS	TS	1370753-1	11/08/2024	11/08/2024	07/15/2025	ISDLAF TERM SERIES	\$2,000,000.00	4.130%		\$2,056,350.41	\$2,000,000.00
CD	N	1369236-1	09/27/2024	09/27/2024	07/30/2025	5Star Bank, CO	\$241,300.00	4.257%		\$249,912.66	\$241,300.00
CD	N	1369237-1	09/27/2024	09/27/2024	07/30/2025	CrossFirst Bank, KS	\$241,800.00	4.000%		\$249,908.58	\$241,800.00
CD	N	1369231-1	09/27/2024	09/27/2024	08/14/2025	First Western Federal Savings Bank, SD	\$241,300.00	4.042%		\$249,878.66	\$241,300.00
CD	N	1369234-1	09/27/2024	09/27/2024	08/14/2025	The Western State Bank, KS	\$241,800.00	3.791%		\$249,861.19	\$241,800.00

Type	Code	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	NAV	Face/Par	Market Value
CD	N	1369235-1	09/27/2024	09/27/2024	08/14/2025	First Bank of Ohio, OH	\$241,200.00	4.093%		\$249,881.17	\$241,200.00
CD	N	1369230-1	09/27/2024	09/27/2024	08/14/2025	Bank Of Clarke, VA	\$241,500.00	3.967%		\$249,925.75	\$241,500.00
CD	N	1369232-1	09/27/2024	09/27/2024	08/14/2025	First Capital Bank, SC	\$241,600.00	3.893%		\$249,870.61	\$241,600.00
CD	N	1369228-1	09/27/2024	09/27/2024	08/14/2025	GBank, NV	\$241,100.00	4.163%		\$249,927.05	\$241,100.00
CD	N	1369233-1	09/27/2024	09/27/2024	08/14/2025	Western Alliance Bank, CA	\$241,100.00	4.166%		\$249,933.42	\$241,100.00
CD	N	1369229-1	09/27/2024	09/27/2024	08/14/2025	Financial Federal Bank, TN	\$241,100.00	4.150%		\$249,899.49	\$241,100.00
SEC	6	67305-1	12/02/2024	12/03/2024	08/15/2025	US TREASURY N/B, 912828K74	\$1,490,343.75	4.284%		\$1,514,000.00	\$1,506,814.42
SEC	6	67306-1	12/02/2024	12/03/2024	08/31/2025	US TREASURY N/B, 91282CAJ0	\$1,498,705.31	4.319%		\$1,544,000.00	\$1,528,816.33
CD	N	1372572-1	01/03/2025	01/03/2025	09/12/2025	Dundee Bank, NE	\$243,100.00	4.042%		\$249,884.89	\$243,100.00
CD	N	1372574-1	01/03/2025	01/03/2025	09/12/2025	Cendera Bank, National Association, TX	\$243,200.00	3.993%		\$249,903.73	\$243,200.00
CD	N	1372570-1	01/03/2025	01/03/2025	09/12/2025	CIBC Bank USA, MI	\$243,100.00	4.041%		\$249,881.70	\$243,100.00
CD	N	1372571-1	01/03/2025	01/03/2025	09/12/2025	Bank Hapoalim B.M., NY	\$243,000.00	4.100%		\$249,878.56	\$243,000.00
CD	N	1372573-1	01/03/2025	01/03/2025	09/12/2025	Cornerstone Bank, NE	\$242,600.00	4.359%		\$249,901.05	\$242,600.00
CD	1	1373808-1	02/06/2025	02/06/2025	10/06/2025	Customers Bank, NY	\$2,000,000.00	4.051%		\$2,053,714.44	\$2,000,000.00
CD	N	1379859-1	05/23/2025	05/23/2025	11/13/2025	Third Coast Bank, TX	\$245,100.00	4.100%		\$249,890.53	\$245,100.00
CD	N	1379860-1	05/23/2025	05/23/2025	11/13/2025	Cumberland Federal Bank, FSB, WI	\$245,100.00	4.100%		\$249,890.53	\$245,100.00
CD	N	1362946-1	06/14/2024	06/14/2024	12/05/2025	First Internet Bank of Indiana, IN	\$232,950.00	4.896%		\$249,893.23	\$232,950.00
CD	N	1362940-1	06/14/2024	06/14/2024	12/08/2025	Farmers and Merchants Union Bank, WI	\$232,800.00	4.938%		\$249,868.60	\$232,800.00
CD	N	1362973-1	06/14/2024	06/14/2024	12/08/2025	Home Savings Bank, UT	\$232,600.00	5.000%		\$249,871.32	\$232,600.00
CD	N	1362941-1	06/14/2024	06/14/2024	12/08/2025	Security Bank, TN	\$232,650.00	4.987%		\$249,880.17	\$232,650.00
CD	N	1362956-1	06/14/2024	06/14/2024	12/08/2025	ServisFirst Bank, FL	\$232,700.00	4.969%		\$249,870.06	\$232,700.00
DTC	N	64744-1	06/14/2024	06/20/2024	12/19/2025	BNY MELLON NA, 05584CPQ3	\$243,501.76	4.955%		\$243,000.00	\$244,064.15
DTC	N	64742-1	06/14/2024	06/20/2024	12/22/2025	MORGAN STANLEY PVT BANK, 61768E5M1	\$243,505.12	5.055%		\$243,000.00	\$244,211.72
DTC	N	64743-1	06/14/2024	06/20/2024	12/22/2025	VALLEY NATL BK WAYNE, 919853MH1	\$243,505.94	5.005%		\$243,000.00	\$244,144.51
TS	TS	298121-1	06/25/2024	06/25/2024	12/23/2025	ISDLAF+ TERM SERIES	\$1,000,000.00	4.800%		\$1,071,802.74	\$1,000,000.00
CD	N	1377850-1	04/09/2025	04/09/2025	04/09/2026	Trustar Bank, VA	\$240,200.00	3.995%		\$249,796.23	\$240,200.00
CD	N	1377851-1	04/09/2025	04/09/2025	04/09/2026	Solera National Bank, CO	\$240,300.00	3.935%		\$249,755.81	\$240,300.00
CD	N	1377848-1	04/09/2025	04/09/2025	04/09/2026	Regent Bank, OK	\$240,800.00	3.733%		\$249,787.86	\$240,800.00



Type	Code	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	NAV	Face/Par	Market Value
CD	N	1377853-1	04/09/2025	04/09/2025	04/09/2026	State Bank of Texas, TX	\$240,300.00	3.993%		\$249,893.98	\$240,300.00
CD	N	1377852-1	04/09/2025	04/09/2025	04/09/2026	First State Bank of DeQueen, AR	\$240,500.00	3.890%		\$249,855.92	\$240,500.00
CD	N	1377849-1	04/09/2025	04/09/2025	04/09/2026	T Bank, National Association, TX	\$240,200.00	3.982%		\$249,763.91	\$240,200.00
CD	N	1379855-1	05/23/2025	05/23/2025	04/14/2026	West Pointe Bank, WI	\$241,300.00	3.973%		\$249,861.42	\$241,300.00
CD	N	1379857-1	05/23/2025	05/23/2025	04/14/2026	Transportation Alliance Bank, Inc. d/b/a TAB Bank, UT	\$241,300.00	3.970%		\$249,856.04	\$241,300.00
CD	N	1379856-1	05/23/2025	05/23/2025	04/14/2026	FirstBank Puerto Rico, PR	\$241,400.00	3.950%		\$249,916.46	\$241,400.00
CD	N	1379858-1	05/23/2025	05/23/2025	04/14/2026	Winchester Savings Bank, MA	\$241,300.00	3.990%		\$249,898.97	\$241,300.00
CD	N	1379323-1	05/08/2025	05/08/2025	05/07/2026	Baxter Credit Union, IL	\$240,500.00	3.906%		\$249,867.85	\$240,500.00
CD	N	1379322-1	05/08/2025	05/08/2025	05/08/2026	Millennial Bank, AL	\$240,500.00	3.919%		\$249,926.26	\$240,500.00
CD	N	1379848-1	05/23/2025	05/23/2025	05/11/2026	Security Bank of Texas, TX	\$240,600.00	3.990%		\$249,884.33	\$240,600.00
CD	N	1379849-1	05/23/2025	05/23/2025	05/11/2026	St. Charles Bank & Trust Company, National Association, IL	\$240,600.00	4.010%		\$249,930.86	\$240,600.00
CD	N	1379851-1	05/23/2025	05/23/2025	05/11/2026	First Bank, NJ	\$240,500.00	3.999%		\$249,800.35	\$240,500.00
CD	N	1379853-1	05/23/2025	05/23/2025	05/11/2026	Old Plank Trail Community Bank, National Association, IL	\$240,600.00	4.010%		\$249,930.86	\$240,600.00
CD	N	1379854-1	05/23/2025	05/23/2025	05/11/2026	Cedar Rapids State Bank, IA	\$240,600.00	3.991%		\$249,885.49	\$240,600.00
CD	N	1379850-1	05/23/2025	05/23/2025	05/11/2026	North American Banking Company, MN	\$240,500.00	3.993%		\$249,786.28	\$240,500.00
CD	N	1379852-1	05/23/2025	05/23/2025	05/11/2026	Village Bank and Trust, National Association, IL	\$240,600.00	4.010%		\$249,930.86	\$240,600.00
TS	TS	298075-1	06/25/2024	06/25/2024	06/25/2026	ISDLAF+ TERM SERIES	\$1,000,000.00	4.600%		\$1,092,000.00	\$1,000,000.00
							<b>\$40,761,480.42</b>			<b>\$41,914,432.81</b>	<b>\$40,860,950.08</b>

**Time and Dollar Weighted Average Portfolio Yield:** 4.252%

**Weighted Average Portfolio Maturity:** 117.44 Days

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments.

Portfolio Summary

Type	Allocation (%)	Allocation (\$)	Description
LIQ	2.591%	\$1,056,075.36	LIQ Account
MAX	20.474%	\$8,345,335.68	MAX Account
CD	44.791%	\$18,257,450.00	Certificate of Deposit
TS	14.720%	\$6,000,000.00	Term Series
SEC	12.480%	\$5,087,106.56	Securities
CDR	3.152%	\$1,285,000.00	Certificate of Deposit
DTC	1.792%	\$730,512.82	Certificate of Deposit

Index

**Cost** is comprised of the total amount you paid for the investment including any fees and commissions.

**Rate** is the average monthly rate for liquid investments or the rate on the last business day of the month for SDA investments or the yield to maturity or yield to worst for fixed term investments.

**Face/Par** is the amount received at maturity for fixed rate investments.

**Market Value** reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".

Deposit Codes

1	Letter of Credit
N	Single FEIN
TS	Term Series
R	CDARS Placement

Security Codes

6	Treasury Note
10	DTC CD

## ISDLAF+ MONTHLY STATEMENT DISCLAIMER

Securities and municipal advisory brokerage services (investments purchased with proceeds from a municipal securities issuance), and investments cleared through our clearing firm, Pershing LLC, are offered through PMA Securities, LLC, a broker-dealer and municipal advisor registered with the SEC and MSRB, and a member of FINRA and SIPC. All other products and brokerage services are generally provided by PMA Financial Network, LLC. Thus, certificates of deposit ("CD"), savings deposit accounts ("SDA") and commercial paper ("CP") may be executed through either PMA entity, as applicable, depending on whether the investment was purchased with proceeds derived from the issuance of municipal securities. PMA Securities, LLC and PMA Financial Network, LLC are operated under common ownership and are affiliated with PMA Asset Management, LLC.

### Fixed Rate Investment Activity

This section shows all of the fixed term investments purchased and sold, maturities, interest received, and activity. This will include all CD, SDA, CP, securities and money market funds purchased through PMA Financial Network, LLC or PMA Securities, LLC as applicable. It also shows the approximate market value of each security and DTC CD whose price is obtained from an independent source believed to be reliable. However, PMA cannot guarantee their accuracy. This data is provided for informational purposes only. Listed values should not be interpreted as an offer to buy or sell at a specific price. Other CDs and CP are listed at their original cost. Redemption of a CD prior to maturity may result in early withdrawal penalties. Market values are based on the last day of the month for which this report date range is ending. If the run date of this report is prior to the end of the current month, the market values are listed as equivalent to the cost values.

### ISDLAF+ Activity

This section shows all of the client's transactions in ISDLAF+. The Average Rate represents the average net interest rate over the previous month which is then annualized. Income Summary represents the interest earned for the Month and Fiscal Year to Date. Information regarding the ISDLAF+ investment objectives, risks, charges and expenses can be found in the ISDLAF+ Information Statement, which can be obtained at [www.iasbop2p.org/isdlaf/home](http://www.iasbop2p.org/isdlaf/home) or by calling PMA at the phone number listed. An investment in any series of ISDLAF+ is not a deposit of any bank, and is neither insured nor guaranteed by the Federal Deposit Insurance Corporation, the U.S. Government, any state governmental agency or ISDLAF+. Investors could lose money investing in any series of ISDLAF+, and there can be no assurance that any series of ISDLAF+ that seeks to maintain a stable net asset value of \$1.00 per share will be able to do so.

### Money Market Fund

The Rate shown for the money market fund represents the average net interest rate over the previous month which is then annualized. Information regarding the money market fund's investment objectives, risks, charges and expenses can be found in the money market fund's prospectus, which can be obtained by calling PMA at the phone numbers listed. The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

### Additional Disclosures

All funds, and/or securities are located and safe kept in an account under the client's name at their custodial bank. Any non-DTC CD listed is located in the client's name at the respective bank. Any money market fund shares are held directly with the money market fund. It is recommended that any oral communications be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

### Debt Securities

Some debt securities are subject to redemption prior to maturity. In the event of a partial or whole call of a security, the securities call will be automatically selected on a random basis as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the total holdings. Redemption prior to maturity could affect the yield represented. Additional information is available upon request.

A financial statement of PMA Securities, LLC is available for inspection at its office or a copy will be mailed to you upon written request.

**PLEASE ADVISE PMA AND OUR CLEARING FIRM, PERSHING LLC, IMMEDIATELY OF ANY INACCURACY OR DISCREPANCY ON YOUR STATEMENT. FOR A CHANGE OF ADDRESS OR QUESTIONS REGARDING YOUR ACCOUNT, PLEASE NOTIFY YOUR PMA REPRESENTATIVE. ANY ORAL COMMUNICATIONS SHOULD BE RE-CONFIRMED IN WRITING.**

How to Contact PMA

Please call (630) 657-6400 or write to us at PMA, 2135 CityGate Lane, 7th Floor, Naperville, Illinois 60563.

How to Contact Pershing, LLC

Please call (201) 413-3330 or write to Pershing, LLC, One Pershing Plaza, Jersey City, New Jersey, 07399

PMA Securities, LLC provides the following items of information pursuant to the Financial Industry Regulatory Authority ("FINRA") Rule 2267. (1) The FINRA BrokerCheck Hotline Number is 1-800-289-9999; (2) The FINRA Web site address is: [www.finra.org](http://www.finra.org); and (3) FINRA publishes an investor brochure that includes information describing the FINRA BrokerCheck Program. This brochure is available by contacting FINRA at the above telephone number or on the FINRA website. PMA Securities, LLC is also registered as a municipal securities dealer and municipal advisor with the U.S. Securities and Exchange Commission and the Municipal Securities Rulemaking Board (MSRB). The MSRB website address is [www.msrb.org](http://www.msrb.org). Investor brochures relating to municipal securities firms and municipal advisory firms are available and posted on the website of the MSRB that describe the protections that may be provided by the MSRB rules and how to file a complaint with an appropriate regulatory authority.



## ISDLAF+ Monthly Statement

Antioch Community Consolidated SD #34

### Please Note:

THE FUND WILL BE CLOSED JUNE 19TH IN OBSERVANCE OF THE JUNETEENTH HOLIDAY AND JULY 4TH IN OBSERVANCE OF THE INDEPENDENCE DAY HOLIDAY

### Activity Summary (IL01-10609-0208) Series 2025 A (Municipal Advisory Account)

5/1/2025 - 5/31/2025

Investment Pool Summary	LIQ	MAX
Beginning Balance	\$77,180.13	\$0.00
Dividends	\$71.23	\$0.00
Purchases	\$0.00	\$0.00
Redemptions	(\$77,180.13)	\$0.00
Ending Balance	\$71.23	\$0.00
Average Monthly Rate	4.209%	4.225%
Share Price	\$1.000	\$1.000
Total	\$71.23	\$0.00

Total Fixed Income	\$0.00
--------------------	--------

Account Total	\$71.23
---------------	---------

**Antioch Community Consolidated SD #34**  
964 Spafford Street  
Antioch, IL 60002

**Your PMA Representative**  
Cade Neubauer  
(630) 657-6532  
cneubauer@pmanetwork.com



**PMA Financial Network**  
2135 CityGate Lane, 7th Floor  
Naperville, IL 60563



Transaction Activity (IL01-10609-0208) Series 2025 A

LIQ 5/1/2025 - 5/31/2025

Transaction	Trade Date	Settle Date	Description	Redemption	Purchase	Share Price	Shares this Transaction
11349583	05/09/2025	05/09/2025	Transfer Redemption To: 104 - Operating Fund, 2025 A Wire amount	(\$77,180.13)	\$0.00	\$1.000	(77,180.130)
11375516	05/31/2025	05/31/2025	Dividend Reinvest	\$0.00	\$71.23	\$1.000	71.230
				(\$77,180.13)	\$71.23		(77,108.900)

Beginning Balance: \$77,180.13 | Ending Balance: \$71.23



Current Portfolio

5/31/2025

Type	Code	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	NAV	Face/Par	Market Value
LIQ				05/31/2025		LIQ Account Balance	\$71.23	4.209%	\$1.000	\$71.23	\$71.23
							\$71.23			\$71.23	\$71.23

Time and Dollar Weighted Average Portfolio Yield: n/a

Weighted Average Portfolio Maturity: n/a

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments.

Portfolio Summary

Type	Allocation (%)	Allocation (\$)	Description
LIQ	100.000%	\$71.23	LIQ Account

Index

**Cost** is comprised of the total amount you paid for the investment including any fees and commissions.

**Rate** is the average monthly rate for liquid investments or the rate on the last business day of the month for SDA investments or the yield to maturity or yield to worst for fixed term investments.

**Face/Par** is the amount received at maturity for fixed rate investments.

**Market Value** reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".

## ISDLAF+ MONTHLY STATEMENT DISCLAIMER

Securities and municipal advisory brokerage services (investments purchased with proceeds from a municipal securities issuance), and investments cleared through our clearing firm, Pershing LLC, are offered through PMA Securities, LLC, a broker-dealer and municipal advisor registered with the SEC and MSRB, and a member of FINRA and SIPC. All other products and brokerage services are generally provided by PMA Financial Network, LLC. Thus, certificates of deposit ("CD"), savings deposit accounts ("SDA") and commercial paper ("CP") may be executed through either PMA entity, as applicable, depending on whether the investment was purchased with proceeds derived from the issuance of municipal securities. PMA Securities, LLC and PMA Financial Network, LLC are operated under common ownership and are affiliated with PMA Asset Management, LLC.

### Fixed Rate Investment Activity

This section shows all of the fixed term investments purchased and sold, maturities, interest received, and activity. This will include all CD, SDA, CP, securities and money market funds purchased through PMA Financial Network, LLC or PMA Securities, LLC as applicable. It also shows the approximate market value of each security and DTC CD whose price is obtained from an independent source believed to be reliable. However, PMA cannot guarantee their accuracy. This data is provided for informational purposes only. Listed values should not be interpreted as an offer to buy or sell at a specific price. Other CDs and CP are listed at their original cost. Redemption of a CD prior to maturity may result in early withdrawal penalties. Market values are based on the last day of the month for which this report date range is ending. If the run date of this report is prior to the end of the current month, the market values are listed as equivalent to the cost values.

### ISDLAF+ Activity

This section shows all of the client's transactions in ISDLAF+. The Average Rate represents the average net interest rate over the previous month which is then annualized. Income Summary represents the interest earned for the Month and Fiscal Year to Date. Information regarding the ISDLAF+ investment objectives, risks, charges and expenses can be found in the ISDLAF+ Information Statement, which can be obtained at [www.iasbop2p.org/isdlaf/home](http://www.iasbop2p.org/isdlaf/home) or by calling PMA at the phone number listed. An investment in any series of ISDLAF+ is not a deposit of any bank, and is neither insured nor guaranteed by the Federal Deposit Insurance Corporation, the U.S. Government, any state governmental agency or ISDLAF+. Investors could lose money investing in any series of ISDLAF+, and there can be no assurance that any series of ISDLAF+ that seeks to maintain a stable net asset value of \$1.00 per share will be able to do so.

### Money Market Fund

The Rate shown for the money market fund represents the average net interest rate over the previous month which is then annualized. Information regarding the money market fund's investment objectives, risks, charges and expenses can be found in the money market fund's prospectus, which can be obtained by calling PMA at the phone numbers listed. The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

### Additional Disclosures

All funds, and/or securities are located and safe kept in an account under the client's name at their custodial bank. Any non-DTC CD listed is located in the client's name at the respective bank. Any money market fund shares are held directly with the money market fund. It is recommended that any oral communications be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

### Debt Securities

Some debt securities are subject to redemption prior to maturity. In the event of a partial or whole call of a security, the securities call will be automatically selected on a random basis as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the total holdings. Redemption prior to maturity could affect the yield represented. Additional information is available upon request.

A financial statement of PMA Securities, LLC is available for inspection at its office or a copy will be mailed to you upon written request.

**PLEASE ADVISE PMA AND OUR CLEARING FIRM, PERSHING LLC, IMMEDIATELY OF ANY INACCURACY OR DISCREPANCY ON YOUR STATEMENT. FOR A CHANGE OF ADDRESS OR QUESTIONS REGARDING YOUR ACCOUNT, PLEASE NOTIFY YOUR PMA REPRESENTATIVE. ANY ORAL COMMUNICATIONS SHOULD BE RE-CONFIRMED IN WRITING.**

How to Contact PMA

Please call (630) 657-6400 or write to us at PMA, 2135 CityGate Lane, 7th Floor, Naperville, Illinois 60563.

How to Contact Pershing, LLC

Please call (201) 413-3330 or write to Pershing, LLC, One Pershing Plaza, Jersey City, New Jersey, 07399

PMA Securities, LLC provides the following items of information pursuant to the Financial Industry Regulatory Authority ("FINRA") Rule 2267. (1) The FINRA BrokerCheck Hotline Number is 1-800-289-9999; (2) The FINRA Web site address is: [www.finra.org](http://www.finra.org); and (3) FINRA publishes an investor brochure that includes information describing the FINRA BrokerCheck Program. This brochure is available by contacting FINRA at the above telephone number or on the FINRA website. PMA Securities, LLC is also registered as a municipal securities dealer and municipal advisor with the U.S. Securities and Exchange Commission and the Municipal Securities Rulemaking Board (MSRB). The MSRB website address is [www.msrb.org](http://www.msrb.org). Investor brochures relating to municipal securities firms and municipal advisory firms are available and posted on the website of the MSRB that describe the protections that may be provided by the MSRB rules and how to file a complaint with an appropriate regulatory authority.



## ISDLAF+ Monthly Statement

Antioch Community Consolidated SD #34

**Please Note:**

THE FUND WILL BE CLOSED JUNE 19TH IN OBSERVANCE OF THE JUNETEENTH HOLIDAY AND JULY 4TH IN OBSERVANCE OF THE INDEPENDENCE DAY HOLIDAY

### Activity Summary (IL01-10609-0209) Series 2025 B (Municipal Advisory Account)

5/1/2025 - 5/31/2025

Investment Pool Summary	LIQ	MAX
Beginning Balance	\$110,714.97	\$0.00
Dividends	\$140.44	\$12,089.28
Purchases	\$0.00	\$5,221,942.52
Redemptions	(\$110,714.97)	\$0.00
Ending Balance	\$140.44	\$5,234,031.80
Average Monthly Rate	4.209%	4.225%
Share Price	\$1.000	\$1.000
<b>Total</b>	<b>\$140.44</b>	<b>\$5,234,031.80</b>

<b>Total Fixed Income</b>	<b>\$0.00</b>
---------------------------	---------------

<b>Account Total</b>	<b>\$5,234,172.24</b>
----------------------	-----------------------

**Antioch Community Consolidated SD #34**  
964 Spafford Street  
Antioch, IL 60002

**Your PMA Representative**  
Cade Neubauer  
(630) 657-6532  
cneubauer@pmanetwork.com



**PMA™**

**PMA Financial Network**  
2135 CityGate Lane, 7th Floor  
Naperville, IL 60563





Transaction Activity (IL01-10609-0209) Series 2025 B

LIQ 5/1/2025 - 5/31/2025

Transaction	Trade Date	Settle Date	Description	Redemption	Purchase	Share Price	Shares this Transaction
11350984	05/12/2025	05/12/2025	Transfer Redemption To: 209 - Series 2025 B	(\$110,714.97)	\$0.00	\$1.000	(110,714.970)
11375517	05/31/2025	05/31/2025	Dividend Reinvest	\$0.00	\$140.44	\$1.000	140.440
				(\$110,714.97)	\$140.44		(110,574.530)

Beginning Balance: \$110,714.97 | Ending Balance: \$140.44



Transaction Activity (IL01-10609-0209) Series 2025 B

MAX 5/1/2025 - 5/31/2025

Transaction	Trade Date	Settle Date	Description	Redemption	Purchase	Share Price	Shares this Transaction
11350982	05/12/2025	05/12/2025	Phone Wire Purchase	\$0.00	\$5,111,227.55	\$1.000	5,111,227.550
11350984	05/12/2025	05/12/2025	Transfer Purchase From: 209 - Series 2025 B	\$0.00	\$110,714.97	\$1.000	110,714.970
11375518	05/31/2025	05/31/2025	Dividend Reinvest	\$0.00	\$12,089.28	\$1.000	12,089.280
				\$0.00	\$5,234,031.80		5,234,031.800

Beginning Balance: \$0.00 | Ending Balance: \$5,234,031.80



Current Portfolio

5/31/2025

Type	Code	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	NAV	Face/Par	Market Value
LIQ				05/31/2025		LIQ Account Balance	\$140.44	4.209%	\$1.000	\$140.44	\$140.44
MAX				05/31/2025		MAX Account Balance	\$5,234,031.80	4.225%	\$1.000	\$5,234,031.80	\$5,234,031.80
							\$5,234,172.24			\$5,234,172.24	\$5,234,172.24

Time and Dollar Weighted Average Portfolio Yield: n/a

Weighted Average Portfolio Maturity: n/a

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using “Market Value” and are only based on the fixed rate investments.

Portfolio Summary

Type	Allocation (%)	Allocation (\$)	Description
LIQ	0.003%	\$140.44	LIQ Account
MAX	99.997%	\$5,234,031.80	MAX Account

Index

**Cost** is comprised of the total amount you paid for the investment including any fees and commissions.

**Rate** is the average monthly rate for liquid investments or the rate on the last business day of the month for SDA investments or the yield to maturity or yield to worst for fixed term investments.

**Face/Par** is the amount received at maturity for fixed rate investments.

**Market Value** reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and other assets for which market pricing is not readily available from a third-party pricing service are listed at “Cost”.

## ISDLAF+ MONTHLY STATEMENT DISCLAIMER

Securities and municipal advisory brokerage services (investments purchased with proceeds from a municipal securities issuance), and investments cleared through our clearing firm, Pershing LLC, are offered through PMA Securities, LLC, a broker-dealer and municipal advisor registered with the SEC and MSRB, and a member of FINRA and SIPC. All other products and brokerage services are generally provided by PMA Financial Network, LLC. Thus, certificates of deposit (“CD”), savings deposit accounts (“SDA”) and commercial paper (“CP”) may be executed through either PMA entity, as applicable, depending on whether the investment was purchased with proceeds derived from the issuance of municipal securities. PMA Securities, LLC and PMA Financial Network, LLC are operated under common ownership and are affiliated with PMA Asset Management, LLC.

### Fixed Rate Investment Activity

This section shows all of the fixed term investments purchased and sold, maturities, interest received, and activity. This will include all CD, SDA, CP, securities and money market funds purchased through PMA Financial Network, LLC or PMA Securities, LLC as applicable. It also shows the approximate market value of each security and DTC CD whose price is obtained from an independent source believed to be reliable. However, PMA cannot guarantee their accuracy. This data is provided for informational purposes only. Listed values should not be interpreted as an offer to buy or sell at a specific price. Other CDs and CP are listed at their original cost. Redemption of a CD prior to maturity may result in early withdrawal penalties. Market values are based on the last day of the month for which this report date range is ending. If the run date of this report is prior to the end of the current month, the market values are listed as equivalent to the cost values.

### ISDLAF+ Activity

This section shows all of the client's transactions in ISDLAF+. The Average Rate represents the average net interest rate over the previous month which is then annualized. Income Summary represents the interest earned for the Month and Fiscal Year to Date. Information regarding the ISDLAF+ investment objectives, risks, charges and expenses can be found in the ISDLAF+ Information Statement, which can be obtained at [www.iasbop2p.org/isdlaf/home](http://www.iasbop2p.org/isdlaf/home) or by calling PMA at the phone number listed. An investment in any series of ISDLAF+ is not a deposit of any bank, and is neither insured nor guaranteed by the Federal Deposit Insurance Corporation, the U.S. Government, any state governmental agency or ISDLAF+. Investors could lose money investing in any series of ISDLAF+, and there can be no assurance that any series of ISDLAF+ that seeks to maintain a stable net asset value of \$1.00 per share will be able to do so.

### Money Market Fund

The Rate shown for the money market fund represents the average net interest rate over the previous month which is then annualized. Information regarding the money market fund's investment objectives, risks, charges and expenses can be found in the money market fund's prospectus, which can be obtained by calling PMA at the phone numbers listed. The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

### Additional Disclosures

All funds, and/or securities are located and safe kept in an account under the client's name at their custodial bank. Any non-DTC CD listed is located in the client's name at the respective bank. Any money market fund shares are held directly with the money market fund. It is recommended that any oral communications be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

### Debt Securities

Some debt securities are subject to redemption prior to maturity. In the event of a partial or whole call of a security, the securities call will be automatically selected on a random basis as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the total holdings. Redemption prior to maturity could affect the yield represented. Additional information is available upon request.

A financial statement of PMA Securities, LLC is available for inspection at its office or a copy will be mailed to you upon written request.

**PLEASE ADVISE PMA AND OUR CLEARING FIRM, PERSHING LLC, IMMEDIATELY OF ANY INACCURACY OR DISCREPANCY ON YOUR STATEMENT. FOR A CHANGE OF ADDRESS OR QUESTIONS REGARDING YOUR ACCOUNT, PLEASE NOTIFY YOUR PMA REPRESENTATIVE. ANY ORAL COMMUNICATIONS SHOULD BE RE-CONFIRMED IN WRITING.**

How to Contact PMA

Please call (630) 657-6400 or write to us at PMA, 2135 CityGate Lane, 7th Floor, Naperville, Illinois 60563.

How to Contact Pershing, LLC

Please call (201) 413-3330 or write to Pershing, LLC, One Pershing Plaza, Jersey City, New Jersey, 07399

PMA Securities, LLC provides the following items of information pursuant to the Financial Industry Regulatory Authority (“FINRA”) Rule 2267. (1) The FINRA BrokerCheck Hotline Number is 1-800-289-9999; (2) The FINRA Web site address is: [www.finra.org](http://www.finra.org); and (3) FINRA publishes an investor brochure that includes information describing the FINRA BrokerCheck Program. This brochure is available by contacting FINRA at the above telephone number or on the FINRA website. PMA Securities, LLC is also registered as a municipal securities dealer and municipal advisor with the U.S. Securities and Exchange Commission and the Municipal Securities Rulemaking Board (MSRB). The MSRB website address is [www.msrb.org](http://www.msrb.org). Investor brochures relating to municipal securities firms and municipal advisory firms are available and posted on the website of the MSRB that describe the protections that may be provided by the MSRB rules and how to file a complaint with an appropriate regulatory authority.



**Activity Summary (IL01-10609-0210) Series 2025 C (Municipal Advisory Account)**

**5/1/2025 - 5/31/2025**

<b>Investment Pool Summary</b>	<b>LIQ</b>	<b>MAX</b>
Beginning Balance	\$991,429.53	\$0.00
Dividends	\$1,257.98	\$118,381.32
Purchases	\$0.00	\$51,134,696.31
Redemptions	(\$991,429.53)	\$0.00
Ending Balance	\$1,257.98	\$51,253,077.63
Average Monthly Rate	4.209%	4.225%
Share Price	\$1.000	\$1.000
<b>Total</b>	<b>\$1,257.98</b>	<b>\$51,253,077.63</b>

<b>Total Fixed Income</b>	<b>\$0.00</b>
---------------------------	---------------

<b>Account Total</b>	<b>\$51,254,335.61</b>
----------------------	------------------------

**Antioch Community Consolidated SD #34**  
964 Spafford Street  
Antioch, IL 60002

**Your PMA Representative**  
Cade Neubauer  
(630) 657-6532  
cneubauer@pmanetwork.com



**PMA Financial Network**  
2135 CityGate Lane, 7th Floor  
Naperville, IL 60563



Transaction Activity (IL01-10609-0210) Series 2025 C

LIQ 5/1/2025 - 5/31/2025

Transaction	Trade Date	Settle Date	Description	Redemption	Purchase	Share Price	Shares this Transaction
11350980	05/12/2025	05/12/2025	Transfer Redemption To: 210 - Series 2025 C	(\$991,429.53)	\$0.00	\$1.000	(991,429.530)
11375519	05/31/2025	05/31/2025	Dividend Reinvest	\$0.00	\$1,257.98	\$1.000	1,257.980
				(\$991,429.53)	\$1,257.98		(990,171.550)

Beginning Balance: \$991,429.53 | Ending Balance: \$1,257.98



Transaction Activity (IL01-10609-0210) Series 2025 C

MAX 5/1/2025 - 5/31/2025

Transaction	Trade Date	Settle Date	Description	Redemption	Purchase	Share Price	Shares this Transaction
11350979	05/12/2025	05/12/2025	Phone Wire Purchase	\$0.00	\$50,143,266.78	\$1.000	50,143,266.780
11350980	05/12/2025	05/12/2025	Transfer Purchase From: 210 - Series 2025 C	\$0.00	\$991,429.53	\$1.000	991,429.530
11375520	05/31/2025	05/31/2025	Dividend Reinvest	\$0.00	\$118,381.32	\$1.000	118,381.320
				\$0.00	\$51,253,077.63		51,253,077.630

Beginning Balance: \$0.00 | Ending Balance: \$51,253,077.63



Current Portfolio

5/31/2025

Type	Code	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	NAV	Face/Par	Market Value
LIQ				05/31/2025		LIQ Account Balance	\$1,257.98	4.209%	\$1.000	\$1,257.98	\$1,257.98
MAX				05/31/2025		MAX Account Balance	\$51,253,077.63	4.225%	\$1.000	\$51,253,077.63	\$51,253,077.63
							\$51,254,335.61			\$51,254,335.61	\$51,254,335.61

Time and Dollar Weighted Average Portfolio Yield: n/a

Weighted Average Portfolio Maturity: n/a

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using “Market Value” and are only based on the fixed rate investments.

Portfolio Summary

Type	Allocation (%)	Allocation (\$)	Description
LIQ	0.002%	\$1,257.98	LIQ Account
MAX	99.998%	\$51,253,077.63	MAX Account

Index

**Cost** is comprised of the total amount you paid for the investment including any fees and commissions.

**Rate** is the average monthly rate for liquid investments or the rate on the last business day of the month for SDA investments or the yield to maturity or yield to worst for fixed term investments.

**Face/Par** is the amount received at maturity for fixed rate investments.

**Market Value** reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and other assets for which market pricing is not readily available from a third-party pricing service are listed at “Cost”.



## ISDLAF+ MONTHLY STATEMENT DISCLAIMER

Securities and municipal advisory brokerage services (investments purchased with proceeds from a municipal securities issuance), and investments cleared through our clearing firm, Pershing LLC, are offered through PMA Securities, LLC, a broker-dealer and municipal advisor registered with the SEC and MSRB, and a member of FINRA and SIPC. All other products and brokerage services are generally provided by PMA Financial Network, LLC. Thus, certificates of deposit (“CD”), savings deposit accounts (“SDA”) and commercial paper (“CP”) may be executed through either PMA entity, as applicable, depending on whether the investment was purchased with proceeds derived from the issuance of municipal securities. PMA Securities, LLC and PMA Financial Network, LLC are operated under common ownership and are affiliated with PMA Asset Management, LLC.

### Fixed Rate Investment Activity

This section shows all of the fixed term investments purchased and sold, maturities, interest received, and activity. This will include all CD, SDA, CP, securities and money market funds purchased through PMA Financial Network, LLC or PMA Securities, LLC as applicable. It also shows the approximate market value of each security and DTC CD whose price is obtained from an independent source believed to be reliable. However, PMA cannot guarantee their accuracy. This data is provided for informational purposes only. Listed values should not be interpreted as an offer to buy or sell at a specific price. Other CDs and CP are listed at their original cost. Redemption of a CD prior to maturity may result in early withdrawal penalties. Market values are based on the last day of the month for which this report date range is ending. If the run date of this report is prior to the end of the current month, the market values are listed as equivalent to the cost values.

### ISDLAF+ Activity

This section shows all of the client's transactions in ISDLAF+. The Average Rate represents the average net interest rate over the previous month which is then annualized. Income Summary represents the interest earned for the Month and Fiscal Year to Date. Information regarding the ISDLAF+ investment objectives, risks, charges and expenses can be found in the ISDLAF+ Information Statement, which can be obtained at [www.iasbop2p.org/isdlaf/home](http://www.iasbop2p.org/isdlaf/home) or by calling PMA at the phone number listed. An investment in any series of ISDLAF+ is not a deposit of any bank, and is neither insured nor guaranteed by the Federal Deposit Insurance Corporation, the U.S. Government, any state governmental agency or ISDLAF+. Investors could lose money investing in any series of ISDLAF+, and there can be no assurance that any series of ISDLAF+ that seeks to maintain a stable net asset value of \$1.00 per share will be able to do so.

### Money Market Fund

The Rate shown for the money market fund represents the average net interest rate over the previous month which is then annualized. Information regarding the money market fund's investment objectives, risks, charges and expenses can be found in the money market fund's prospectus, which can be obtained by calling PMA at the phone numbers listed. The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

### Additional Disclosures

All funds, and/or securities are located and safe kept in an account under the client's name at their custodial bank. Any non-DTC CD listed is located in the client's name at the respective bank. Any money market fund shares are held directly with the money market fund. It is recommended that any oral communications be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

### Debt Securities

Some debt securities are subject to redemption prior to maturity. In the event of a partial or whole call of a security, the securities call will be automatically selected on a random basis as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the total holdings. Redemption prior to maturity could affect the yield represented. Additional information is available upon request.

A financial statement of PMA Securities, LLC is available for inspection at its office or a copy will be mailed to you upon written request.

**PLEASE ADVISE PMA AND OUR CLEARING FIRM, PERSHING LLC, IMMEDIATELY OF ANY INACCURACY OR DISCREPANCY ON YOUR STATEMENT. FOR A CHANGE OF ADDRESS OR QUESTIONS REGARDING YOUR ACCOUNT, PLEASE NOTIFY YOUR PMA REPRESENTATIVE. ANY ORAL COMMUNICATIONS SHOULD BE RE-CONFIRMED IN WRITING.**

How to Contact PMA

Please call (630) 657-6400 or write to us at PMA, 2135 CityGate Lane, 7th Floor, Naperville, Illinois 60563.

How to Contact Pershing, LLC

Please call (201) 413-3330 or write to Pershing, LLC, One Pershing Plaza, Jersey City, New Jersey, 07399

PMA Securities, LLC provides the following items of information pursuant to the Financial Industry Regulatory Authority (“FINRA”) Rule 2267. (1) The FINRA BrokerCheck Hotline Number is 1-800-289-9999; (2) The FINRA Web site address is: [www.finra.org](http://www.finra.org); and (3) FINRA publishes an investor brochure that includes information describing the FINRA BrokerCheck Program. This brochure is available by contacting FINRA at the above telephone number or on the FINRA website. PMA Securities, LLC is also registered as a municipal securities dealer and municipal advisor with the U.S. Securities and Exchange Commission and the Municipal Securities Rulemaking Board (MSRB). The MSRB website address is [www.msrb.org](http://www.msrb.org). Investor brochures relating to municipal securities firms and municipal advisory firms are available and posted on the website of the MSRB that describe the protections that may be provided by the MSRB rules and how to file a complaint with an appropriate regulatory authority.