

WOOD DALE SCHOOL DISTRICT 7

Financial Report - October, 2024

10/17/2024



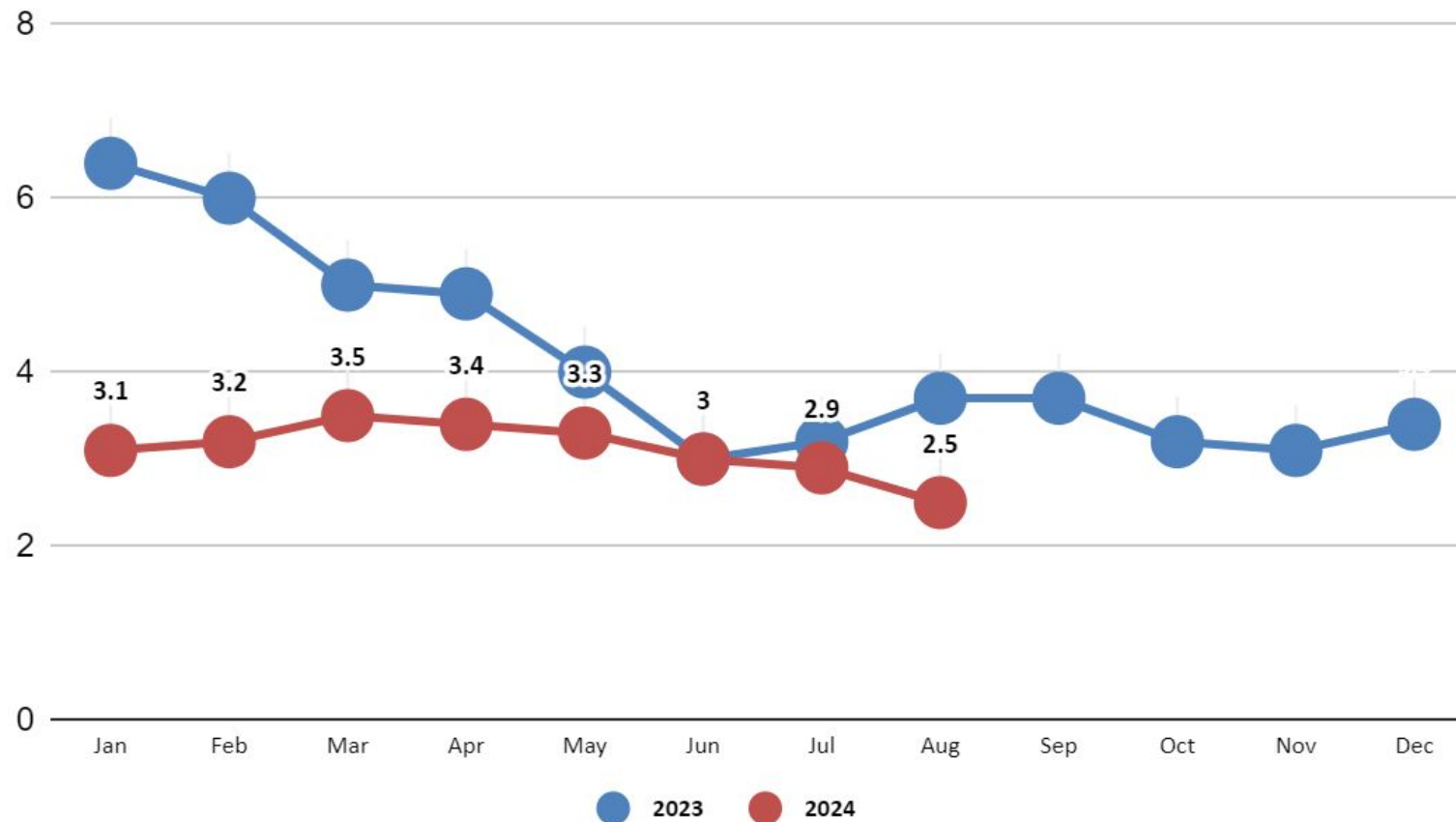
WOOD DALE
SCHOOL DISTRICT 7
STRIVE FOR EXCELLENCE

Agenda

- I. CPI-U
- II. Treasurer's Report
- III. Fund Balance/History Reports
- IV. Investment Rate of Return - Quarterly Update
- V. Action Items
 - Approval of School Maintenance Projects Grant

CPI-U

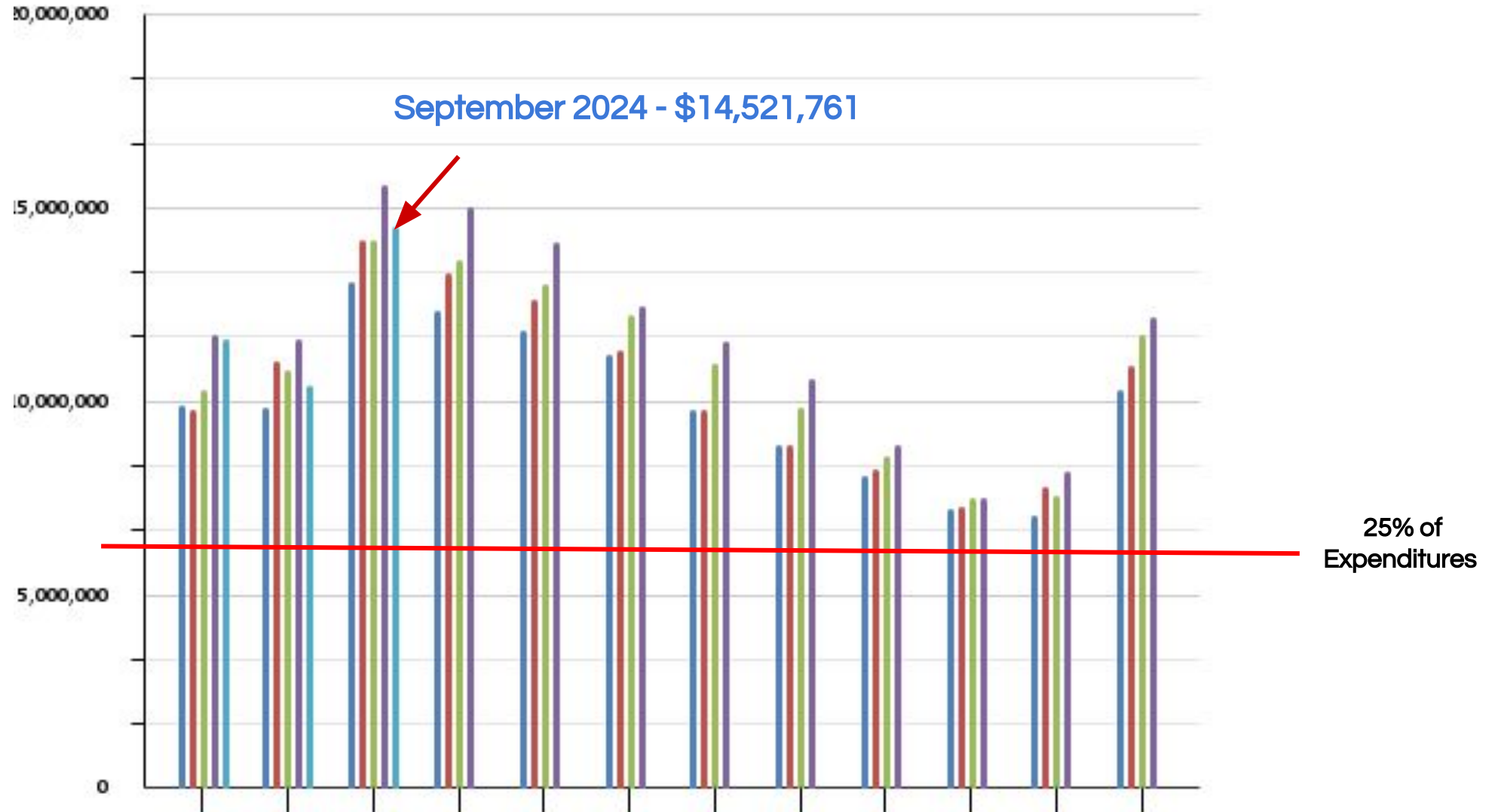
CPI-U 2023 vs 2024 in Pct.



Fund Balance- September 2024

September 2024	Revenue			Expenses			Transfers	Fund Balances		
	FY25 Budget	FY25 Actual	% Budget	FY25 Budget	FY25 Actual	% Budget	Actual YTD	Balance as of 07/01/24	Balance as of 9/30/24	+/-
Fund Operational										
10- Education	\$ 16,198,972	\$ 5,824,744	36.0%	\$ 17,247,100	\$ 3,237,125	18.8%	\$ -	\$ 5,134,317	\$ 7,721,936	\$ 2,587,619
20- Oper & Main	\$ 3,030,180	\$ 1,704,360	56.2%	\$ 2,075,800	\$ 625,082	30.1%	\$ -	\$ 1,590,556	\$ 2,669,834	\$ 1,079,278
40- Transportation	\$ 1,038,850	\$ 353,756	34.1%	\$ 1,104,100	\$ 223,578	20.2%	\$ -	\$ 514,118	\$ 644,296	\$ 130,178
50- IMRF/SS	\$ 354,840	\$ 141,682	39.9%	\$ 563,600	\$ 106,798	18.9%	\$ -	\$ 485,854	\$ 520,738	\$ 34,884
70- Working Cash	\$ 189,500	\$ 76,549	40.4%	\$ -	\$ -		\$ -	\$ 1,293,242	\$ 1,369,791	\$ 76,549
TOTAL	\$ 20,812,342	\$ 8,101,091	38.9%	\$ 20,990,600	\$ 4,192,583	20.0%	\$ -	\$ 9,018,087	\$ 12,926,595	\$ 3,908,508
Net Operational Position-ISBE										\$ 3,873,624
Fund Non-Operational										
30- Debt Service	\$ 159,700	\$ 3,337	2.1%	\$ 386,000	\$ 10,823	2.8%	\$ -	\$ 476,552	\$ 469,066	\$ (7,486)
60- Capital Projects	\$ 15,300	\$ 18,385	120.2%	\$ 2,570,500	\$ 1,570,311	61.1%	\$ -	\$ 2,678,026	\$ 1,126,100	\$ (1,551,926)
Total	\$ 175,000	\$ 21,722	12.4%	\$ 2,956,500	\$ 1,581,134	53.5%	\$ -	\$ 3,154,578	\$ 1,595,166	\$ (1,559,412)
Grand Total	\$ 20,987,342	\$ 8,122,813	38.7%	\$ 23,947,100	\$ 5,773,717	24.1%	\$ -	\$ 12,172,665	\$ 14,521,761	\$ 2,349,096

Fund Balance History



School Maintenance Project Grant - FY25

Approval of School Maintenance Projects Grant

- Health/Life Safety Projects (Priority B)
 - ECEC - Replacement of air-cooled units (\$145,000)
 - Jr. High - Light controls for occupancy sensors (\$120,000)
- Total Estimated Cost = \$265,000
- Grant max. = \$50,000
- Reserved local funds = \$50,000
- Remaining reserved funds = \$165,000

QUESTIONS ?

10/17/2024

Tim Arnold



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