

VIA FIRST CLASS MAIL Mr. David Finley Chief Operations Officer P.O. Box 3912 Odessa, TX 79760-3912

Re: City of Odessa's Request for Property Located at Fitch and Avenida de Mexico

Dear David:

Enclosed please find a letter, as well as the original enclosures, which I received from Larry Long pertaining to the above-referenced property. This is the property we have been discussing for awhile. I would appreciate it if you would talk to Tom and whoever else is necessary. If the District is amenable to this, then it is an item you may want to put on an upcoming agenda as a transfer to the City. This might also be a good time to review where we are on any issues with them, should we need any concessions somewhere.

I look forward to hearing from you. Have a great Thanksgiving.

Sincere Mike Atkins

MA:lf Enclosure



MICHAEL MARRERO Assistant City Manager Community Services

January 14, 2016

Mr. Thomas Crowe Ector County Independent School District 802 N. Sam Houston Odesa, Texas 79761

RE: ECISD PROPERTY ON FITCH AVE & AVENIDA DE MEXICO

Dear Mr. Crowe:

The City Odessa would like to request the donation of vacant property owned by Ector County Independent School located at the intersection of Fitch Ave. and Avenida de Mexico for the purpose of developing affordable and workforce housing. The City of Odessa and its non-profit housing partners the Odessa Housing Finance Corporation and Odessa Affordable Housing Inc. will collaborate on the development of several affordable and workforce housing units for local residents.

The intent is to build mixed income housing for residents at all income levels. The housing could be made available to teachers, police, firefighters, service industry support staff and other citizens who are having a difficult time locating moderately priced housing. The City of Odessa and its nonprofit housing partners have a long history of developing homes for low and moderate income persons which are sold to them at cost. The City of Odessa does not make any profit from the sale of homes and our nonprofit partners will only recoup their cost from the sale of the homes.

The preliminary plan for this property is the development of 19-21 lots with both townhomes and single family homes being constructed. This development would be a mixed income housing addition with at least 20% of the homes available to those citizens whose income is at or below 80% of the City's area median income. This would equate to a maximum total household income for a family of 4 at or below \$47,700. Those households whose income is within that range could also access City's Homebuyer Assistance Program.

The other homes within the subdivision would be available to those that make up to 150% of area median income and who can qualify for a mortgage. We believe a partnership with the school district and the City for the development of additional affordable and workforce housing would be of great benefit to both entities.

If you have any questions please do not hesitate to call me at 335-3286. I look forward to hearing from you regarding the proposal.

Sincerely,

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Deputy City Manager P. O. BOX 4398

ODESSA, TEXAS 79760-4398

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