



UNITED INDEPENDENT SCHOOL DISTRICT INFORMATIONAL ITEM

TOPIC: Finance Division Monthly Financial Report

SUBMITTED BY: Laida P. Benavides, CPA **OF:** Division of Finance

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: December 15, 2020

INFORMATIONAL REPORT:

Finance Division Monthly Financial Report contains financial information as of November 30, 2020. Included in the report are the District's current investment position, the administrative cost ratio, financial information by fund, tax collection effort status, Purchasing Department information.

**UNITED INDEPENDENT SCHOOL DISTRICT
SUPERINTENDENT'S MONTHLY FINANCIAL REPORT
NOVEMBER 30, 2020**

INVESTMENT REPORT

		% to Total
CASH/INVESTMENT BALANCE	\$ 179,776,263	
General Fund	85,741,565	47.69%
PPFCO 2018 Series	19,097	0.01%
PPFCO 2020 Series	1,473,249	0.82%
Child Nutrition	4,911	0.00%
Debt Service Fund	13,602,233	7.57%
Bond Election 2013-Issue 2014	6,636,512	3.69%
Bond Election 2013-Issue 2015	3,179,746	1.77%
Bond Election 2013-Issue 2017	33,074,584	18.40%
Bond Election 2013-Issue 2019	33,079,629	18.40%
Agency	2,964,737	1.65%
		<u>100.00%</u>

13% of total portfolio in demand accounts
0.36% Portfolio Yield 0.16% Current Pool Rate

ADMINISTRATIVE COST RATIO

Budget: 8.36% Actual: 8.42%

* Allowed by TEA 11.05%

FINANCIAL REPORT

	Budget	Actual	CY %	PY %
General Fund "Unaudited" Statements				
Current year to date revenues:	\$401.6M	\$112.9M	28.12%	25.05%
Current year to date expenditures:	\$403.7M	\$103.9M	25.75%	32.77%

TAX OFFICE REPORT

				To Date %
Nov 20-21	Current Collection Rate:	14.39%	Amount:	\$ 29,232,614
	Delinquent Collection Rate	60.64%	Amount:	\$ 3,946,403
Nov 19-20	Current Collection Rate:	13.02%	Amount:	\$ 29,549,690
	Delinquent Collection Rate	40.51%	Amount:	\$ 2,253,826

PURCHASING REPORT

All bids and proposals awarded thru November 30, 2020.

GRANTS REPORT

The Grants Department has reviewed, submitted, negotiated, amended, and reported status for various grant programs.