



**GENEVA COMMUNITY UNIT SCHOOL DISTRICT NUMBER 304
227 NORTH FOURTH STREET, GENEVA, KANE COUNTY, ILLINOIS
FINANCE COMMITTEE MINUTES**

The Board of Education Finance Committee met at 6:30 p.m. on Monday, March 13, 2023, at Geneva Middle School North, 1357 Viking Drive, Geneva, Illinois.

1. CALL TO ORDER (Policy 2:220)

The meeting was called to order at 6:30 p.m. by Jackie Forbes.

Committee members present: Jackie Forbes, Paul Radlinski. Absent: Dan Choi.

Staff present: Todd Latham, Assistant Superintendent for Business Services; Dr. Kent Mutchler, Superintendent.

Others present: Stephanie Bellino.

2. PUBLIC COMMENT (Policy 2:230)

3. APPROVAL OF MINUTES (Policy 2:220)

1. January 23, 2023

Motion by Forbes, second by Radlinski, to approve item, 3.1 as presented. Ayes, two (2) Forbes, Radlinski. Nays, none (0). Absent, one (1), Choi. Abstained, none (0). Motion carried unanimously.

4. DISCUSSION/CONSIDERATION

1. Overview of Liability Insurance

Todd Latham presented a review of district insurance. The district carries property casualty, workers' compensation, student accident, and cyber insurance, which covers things like vehicles, theft, employee injuries, student injuries, foreign travel, boilers, and machinery. He shared a 10-year historical aggregate loss, property insurance cost, student insurance cost, and workers' compensation insurance cost. Over the last five years there have been thirty-four claims by custodial/maintenance personnel and eighteen claims by teachers. Most of these claims consist of slips, trips, falls, lifting/handling, strains, and contusions. He also shared an injury summary by injury type, severity and frequency, job type, and cause. The district is part of the Collective Liability Insurance Cooperative (CLIC), which provides pooled costs and sustainability, compliance and accountability, and best prices, providers and legal services. The district provides annual employee training, compliance, documentation and reporting, annual inspections, and best practices.

Comments, questions, concerns: When you are talking about cost, are you talking about premiums? (No.) So, cost can also mean the cost of a payout? (Yes, and workers comp would be a good example.) Can you define product liability? (It could be something that we purchase that has a defect in it.) So, it is not our product that we are producing, which is education? (No.) Is the property insurance cost the

premium that we pay? (Yes. This is what we will absorb in the coop if we have a bad year.) This is what would drive the variation we see from year to year? (Yes.) Would you expect from year to year that the average number of hours would remain the same or would they be higher? When OSHA looks at this, they would look at a standard number of hours. (I do not run the OSHA report, so I do not have access to the number of hours. I only see the severity and cost.) So, if you were running a maintenance project and someone got hurt, it would show up in the injury summary? (Yes, the injury would.) When you talk about training, if there is a particular district that has more injuries, does the coop try to put together targeted training? (The district would see that in their premium within the pool. They have a team that would come out and work with that district.)

2. 2023-24 Finance Committee Meeting Calendar

This calendar aligns with the Board calendar and will go forward to the full board for approval.

5. FUTURE AGENDA ITEMS

- TBD

6. ITEMS FOR RECOMMENDATION TO FULL BOARD (Policy 2:150)

1. 2023-24 Finance Committee Meeting Calendar

Motion by Forbes, second by Radlinski, to approve item, 6.1 going forward to the full Board as presented. Ayes, two (2) Forbes, Radlinski. Nays, none (0). Absent, one (1), Choi. Abstained, none (0). Motion carried unanimously.

7. INFORMATION

1. Legislative Update

Nothing at this time.

8. ADJOURNMENT

At 6:50 p.m., motion by Forbes, second by Radlinski, and with unanimous consent, the meeting was adjourned.

APPROVED _____
Date

Jackie Forbes CHAIRPERSON

SECRETARY _____
Dr. Kent Mutchler

Bonnie J. Johnson RECORDING SECRETARY