



Geneva Community Unit School District 304

227 N. Fourth Street Geneva, IL 60134 630-463-3000

### Financial Executive Summary

The March 2026 YTD and month financials are:

**Operating Funds: 10, 20, 40, 50, 70, 80**

	March 2026	2025-26 YTD	2025-26 Budget	
Total Local	\$ 506,813	\$ 53,152,770	\$ 98,746,320	54%
Total State	\$ 427,160	\$ 4,322,102	\$ 7,215,411	60%
Total Federal	\$ 27,778	\$ 1,781,636	\$ 2,006,710	89%
<b>Operating Revenues</b>	<b>\$ 961,752</b>	<b>\$ 59,256,508</b>	<b>\$ 107,968,441</b>	<b>55%</b>
Salaries	\$ 5,027,765	\$ 43,718,260	\$ 66,535,686	66%
Employees Benefits	\$ 1,269,262	\$ 10,233,103	\$ 15,379,844	67%
Purchased Services	\$ 597,115	\$ 7,707,555	\$ 11,042,033	70%
Supplies and Materials	\$ 346,940	\$ 3,168,580	\$ 5,379,383	59%
Capital Outlay	\$ -	\$ 2,397,769	\$ 3,587,530	67%
Other Objects	\$ 135,471	\$ 12,733,385	\$ 26,936,064	47%
Non Capitalized	\$ 99,779	\$ 413,766	\$ 620,545	67%
<b>Operating Expenses</b>	<b>\$ 7,476,331</b>	<b>\$ 80,372,418</b>	<b>\$ 129,481,085</b>	<b>62%</b>
<b>Net Operating Surplus</b>	<b>\$ (6,514,580)</b>	<b>\$ (21,115,910)</b>	<b>\$ (21,512,644)</b>	

**All Funds: 10-90**

	March 2026	FY 2026 YTD	FY 26 Budget	
Total Revenues	\$ 1,134,176	\$ 73,512,585	\$ 132,186,972	56%
Total Expenses	\$ 7,558,712	\$ 100,845,546	\$ 138,792,890	73%
<b>Net All Funds Surplus</b>	<b>\$ (6,424,536)</b>	<b>\$ (27,332,961)</b>	<b>\$ (6,605,918)</b>	

The District is in the ninth month of the fiscal year and should be 75% of the budget.

Operating revenues are at 55%. Local funds are at 54%. State revenue is 60%. Federal funding is 89%. Revenues are under budget for the fiscal year. The greatest sources of revenue for the month include: Evidence Based Funding, Interest Income, and Food Service.

Operating expenses are at 62%. Salaries are 66%. Benefit expenses are 67%. Purchased Services are 70%. Supplies and Materials are at 59%. Capital Outlays are 67%. Other Objects are at 47%. Non-Capitalized are at 67%. District operating expenses are under budget. Primary expenses for the month include: Health Insurance, Utilities, and Food Sales.

Overall Total Revenues are at 56% with Total Expenses at 73%. Revenue is from State Funding, Investments, and Food Sales . Expense is from Salaries/Benefits, Purchased Services, and Capital Outlay.



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**Major Transactions for March 2026:**

\*excluding salaries and benefits

<u>Expenditures</u>	<u>Amount</u>	<u>Revenues</u>	<u>Amount</u>
NIHIP (Insurance)	\$1,154,545	Evidence Based Funding	\$390,242
City of Geneva (Utilities)	\$212,161	Interest	\$264,885
Sodexo Inc & Affiliates (Services)	\$190,072	Food Service	\$217,051
Constellation Energy (Utilities)	\$141,518	Student Fees	\$105,663
Pepper Construction Co (Services)	\$83,951	Corporate Personal Property Tax	\$68,550
Johnson Controls (Services)	\$49,544	State Payments	\$36,918
Judge Rotenberg Education Center (Tuition)	\$29,337	Federal Payments	\$27,778
Barron Resource Group, LLC (Services)	\$24,000	Donations	\$16,076
Little Friends Inc (Services)	\$23,336	Other	\$6,193
Conserv FS Inc (Supplies)	\$21,605	Rental Income	\$820
Amazon Capital Services (Materials)	\$18,404		
Crow Communications (Services)	\$17,536		
Fluorofusion Specialty Chemicals Inc (Material)	\$17,310		
Gordon Flesch (Rental/Usage)	\$16,434		
Hawk Ford of St. Charles (Maintenance)	\$16,415		
NCS Pearson Inc (Services)	\$15,840		
Northwest Illinois Assoc (Services)	\$15,000		
Robbins Schwartz Ltd (Services)	\$14,961		
ATI Physical Therapy (Services)	\$13,000		
Edpsych Solutions (Services)	\$12,870		
Metro Prep Schools (Services)	\$12,785		
Amrize Mid-America Inc (Materials)	\$12,543		
Cabay and Co Inc (Supplies)	\$12,212		
Interactive Health Technologies LLC (Services)	\$11,250		
Marklund (Services)	\$11,057		
Winston Knolls School (Tuition)	\$11,040		
Warehouse Direct Inc (Supplies)	\$10,373		

<b>FY26 ISBE Receivable-March 2026</b>	\$	<b>424,591</b>
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<b>FY 2026 Received by Quarter</b>		
Qtr. 1 * Jul, Aug, Sep	\$	393,344
Qtr. 2 * Oct, Nov, Dec	\$	322,155
Qtr. 3 * Jan, Feb, Mar	\$	1,233,217
Qtr. 4 * Apr, May, Jun		
* Does not include Evidence Based Funding	\$	1,948,716



**Geneva Community Unit School District 304**  
**227 N. Fourth Street Geneva, IL 60134 630-463-3000**

**Treasurer's Report Ending**  
**March 31, 2026**

	<u>Cash Balance</u>	<u>Beginning</u>	<u>Revenue</u>	<u>Expense</u>	<u>Ending Balance</u>
10 Education	\$	18,853,019	\$ 2,865,227	\$ 7,949,939	\$ 13,768,306
20 Operations and Maintenance	\$	3,693,772	\$ 140,595	\$ 1,432,215	\$ 2,402,152
30 Debt Service	\$	2,866,836	\$ 2,396	\$ 1,750	\$ 2,867,482
40 Transportation	\$	4,613,244	\$ 103,241	\$ 388,189	\$ 4,328,295
50 Municipal Retirement	\$	3,764,420	\$ 11,897	\$ 242,467	\$ 3,533,850
60 Capital Projects	\$	1,144,592	\$ 16,607	\$ 82,490	\$ 1,078,709
70 Working Cash	\$	17,322,045	\$ 96,982	\$ 10,000	\$ 17,409,027
80 Tort Fund	\$	35,276	\$ 177	\$ -	\$ 35,453
90 Fire Prevention and Safety	\$	469,894	\$ 2,360	\$ -	\$ 472,254
<b>Total Funds 10 to 90</b>		<b>\$ 52,763,098</b>	<b>\$ 3,239,480</b>	<b>\$ 10,107,051</b>	<b>\$ 45,895,527</b>
		*Pending Audit	*Pending Audit	*Pending Audit	*Pending Audit

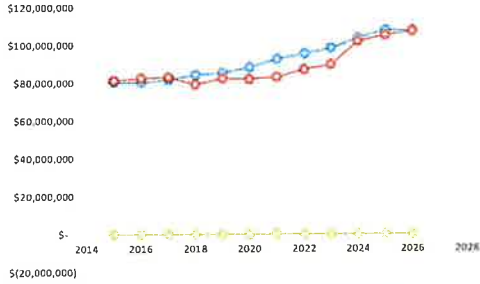
	<u>Beginning Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Ending Balance</u>
93 Imprest	\$ 4,553	\$ -	\$ 1,855	\$ 2,698
94 Student Activity	\$ 29,955	\$ 112,496	\$ 26,821	\$ 115,630
95 Employee Flex	\$ 2,511	\$ 61,341	\$ 60,475	\$ 3,377
96 Scholarships	\$ 7,078	\$ -	\$ -	\$ 7,078
97 Geneva Academic Foundation	\$ 17,674	\$ 2	\$ 2,122	\$ 15,555
98 Fabyan Foundation	\$ 316,899	\$ -	\$ 10,834	\$ 306,066
<b>Total Funds 93 to 98</b>	<b>\$ 378,670</b>	<b>\$ 173,839</b>	<b>\$ 102,106</b>	<b>\$ 450,403</b>
<b>Total</b>	<b>\$ 53,141,768</b>	<b>\$ 3,413,319</b>	<b>\$ 10,209,157</b>	<b>\$ 46,345,930</b>

	<u>Principal</u>	<u>Interest</u>	<u>Rate/Yield</u>	<u>Ending Balance</u>
5/3 Financial Money Market	\$ 999,374	\$ 2,262	0.002	\$ 1,001,637
5/3 General Fund	\$ 14,357,993	\$ 39,539	0.003	\$ 14,397,532
PTMA General Fund	\$ 33,033,155	\$ 202,542	4.003	\$ 33,072,694

**Interfund Loans**

From Working Cash  
 To Flex Benefits  
 Purpose Cash Flow  
 Amount \$0

### Operating Funds: Revenues and Expenditures



Fiscal Year	Revenues	% Change from FY15-FY25	Expenditures	% Change from FY15-FY25	Budget Surplus (Shortfall)
2015	\$ 80,579,809	5.5%	\$ 81,313,050	10.4%	\$ (733,241)
2016	\$ 80,464,103	-0.1%	\$ 82,458,826	1.4%	\$ (1,994,723)
2017	\$ 81,838,152	1.7%	\$ 83,067,896	0.7%	\$ (1,229,744)
2018	\$ 84,249,252	2.9%	\$ 79,188,895	-4.7%	\$ 5,060,357
2019	\$ 85,327,706	1.3%	\$ 82,365,373	4.0%	\$ 2,962,333
2020	\$ 88,284,444	3.5%	\$ 82,097,506	-0.3%	\$ 6,186,938
2021	\$ 92,578,692	4.9%	\$ 83,112,702	1.2%	\$ 9,465,990
2022	\$ 95,369,666	3.0%	\$ 87,042,523	4.7%	\$ 8,327,143
2023	\$ 98,238,270	3.0%	\$ 89,618,631	3.0%	\$ 8,619,639
2024	\$ 103,676,850	5.5%	\$ 101,793,007	13.6%	\$ 1,883,843
2025	\$ 107,766,732	3.9%	\$ 105,214,157	3.4%	\$ 2,552,575
2026	\$ 107,390,441	-0.3%	\$ 107,238,221	1.9%	\$ 152,220

**Notes:**

\* Operating Funds: Education, Operations & Maintenance, Transportation, Retirement, Tort, and Working Cash

\*FY 2011 Abatement \$3,224,829

\*FY 2012 Abatement \$4,990,000

\*FY 2013 Abatement \$5,931,638

\*FY 2014 Abatement \$3,518,787

\*FY 2015 Abatement \$5,891,672

\*FY 2016 Abatement \$4,251,000

\*FY 2017 Abatement \$1,200,165

\*FY 2018 Abatement \$2,400,000

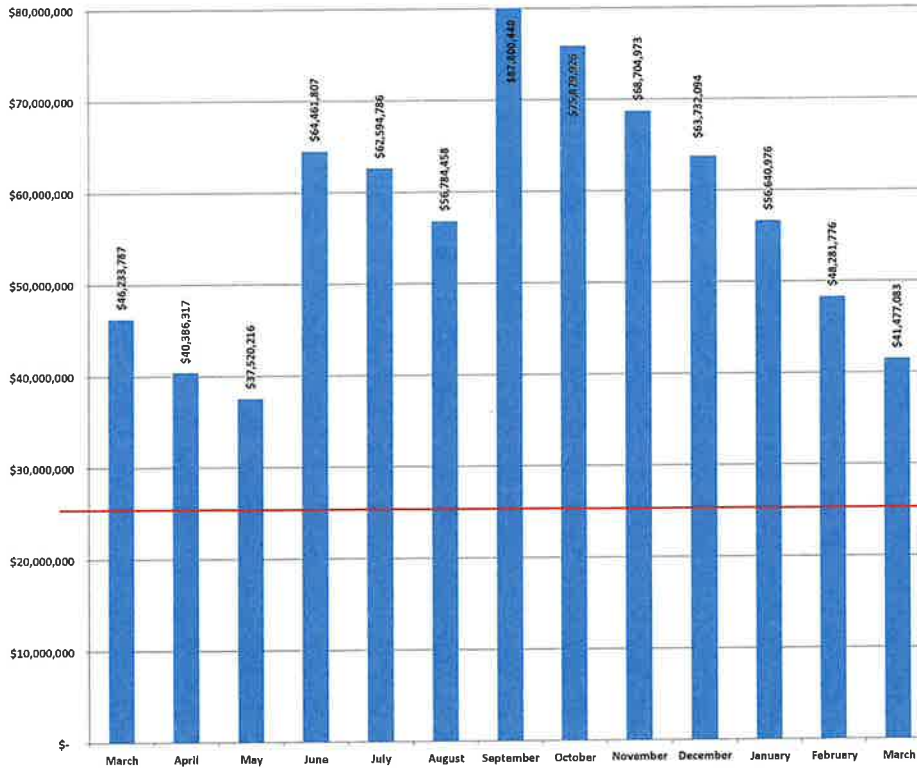
**Data Source:**

\*FY2015-2025 reflect audited amounts

FY2026 Budget Approved



### 13 Month Ending Balances Operating Funds





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March 2026 Financial Report-Actual to Budget

ALL FUNDS REVENUES	March 2026 Financial Report-Actual to Budget						
	2022-2023	2023-2024	March YTD 2024-2025	FY25 % YTD	Budget 2025-2026	FY26 Actual 2025-2026 YTD	FY26 % YTD
Tax Levy	\$ 94,880,948	\$ 104,683,952	\$ 50,589,468	51%	\$ 105,681,910	\$ 51,265,175	49%
Other Local	\$ 8,976,938	\$ 9,605,107	\$ 7,550,546	67%	\$ 7,982,941	\$ 6,843,672	86%
State	\$ 7,079,171	\$ 7,710,748	\$ 4,606,426	68%	\$ 7,215,411	\$ 4,322,102	60%
Federal	\$ 3,049,659	\$ 2,618,268	\$ 1,763,026	94%	\$ 2,006,710	\$ 1,781,636	89%
Other Sources	\$ 12,516,828	\$ 12,454,675	\$ 17,687,684	100%	\$ 9,300,000	\$ 9,300,000	100%
<b>TOTAL</b>	<b>\$ 126,503,544</b>	<b>\$ 137,072,751</b>	<b>\$ 82,197,151</b>	<b>60%</b>	<b>\$ 132,186,972</b>	<b>\$ 73,512,585</b>	<b>56%</b>

ALL FUNDS EXPENDITURES	March 2026 Financial Report-Actual to Budget						
	2022-2023	2023-2024	March YTD 2024-2025	FY25 % YTD	Budget 2025-2026	FY26 Actual 2025-2026 YTD	FY26 % YTD
100-Salaries	\$ 57,679,967	\$ 59,679,011	\$ 41,722,310	65%	\$ 66,547,491	\$ 43,718,260	66%
200-Benefits	\$ 13,213,256	\$ 13,890,811	\$ 9,674,792	65%	\$ 15,379,844	\$ 10,233,103	67%
300-Purchase Service	\$ 8,205,169	\$ 9,460,706	\$ 7,877,146	81%	\$ 11,042,033	\$ 7,837,695	71%
400-Supplies	\$ 3,929,723	\$ 4,572,022	\$ 3,385,483	70%	\$ 5,379,383	\$ 3,168,580	59%
500-Capital Outlay	\$ 3,306,842	\$ 11,809,952	\$ 12,962,661	67%	\$ 11,523,236	\$ 9,948,120	86%
600-Other Objects	\$ 19,669,618	\$ 31,180,215	\$ 16,957,675	88%	\$ 19,000,358	\$ 16,226,023	85%
700-Non Capital	\$ 686,599	\$ 561,967	\$ 527,546	78%	\$ 620,545	\$ 413,766	67%
Other Sources	\$ 12,516,828	\$ 12,454,675	\$ 17,687,684	100%	\$ 9,300,000	\$ 9,300,000	100%
<b>TOTAL</b>	<b>\$ 119,208,002</b>	<b>\$ 143,609,359</b>	<b>\$ 110,795,297</b>	<b>74%</b>	<b>\$ 138,792,890</b>	<b>\$ 100,845,547</b>	<b>73%</b>

<b>NET SURPLUS/DEFICIT</b>	<b>\$ 7,295,542</b>	<b>\$ (6,536,608)</b>	<b>\$ (28,598,147)</b>		<b>\$ (6,605,918)</b>	<b>\$ (27,332,962)</b>	
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**Business Office Comments**

**Revenues**

Local Tax Levy: Increased based on EAV  
Local Revenue: Decreased based on registration and PPRT  
State: Decreased based on funding and reimbursements  
Federal: Decrease in Federal allocations due to timing of claims  
Other Sources: Transfers approved

**Expenditures**

Salaries: Increased per agreements  
Benefits: Increased based on premiums  
Purchases Services: Increased to support projects  
Supplies/Materials: Projects slowing down and lower inflation  
Capital Outlay: Decreased based on Capital Plan  
Other Objects: Tuition, Principal and Interest  
Non-Capital: Equipment purchases down  
Other Sources: Transfers approved