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777 E. 15TH STREET
PLANO, TEXAS 75074
(972) 424-8501 • Fax (972) 422-9322

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+ATTORNEY - MEDIATOR

October 25, 2013

Mr. Ralph Hall
4800 Preston Park Blvd.
Courtyard Center, Room A400
Plano, Texas 75093

Re: Offer from Earl Holloway to purchase
407 Kincaid St, McKinney, Texas

Dear Mr. Hall:

Earl Holloway has offered to purchase 407 Kincaid St, McKinney, Texas (BEING LOT 33C, BLOCK 16, RUSSELL #01 ADDITION, aka 407 KINCAID ST., CITY OF MCKINNEY, COLLIN COUNTY, TEXAS, AS RECORDED IN VOL. 5656, PAGE 4556 OF THE COLLIN COUNTY DEED RECORDS) for \$5,340.00.

This property was sold at a Sheriff's Sale on January 4, 2011 pursuant to delinquent tax collection suit number 199-00807-2008. There were no bidders and the property was struck off to the City for itself and on behalf of the other taxing jurisdictions.

The property's most recent value according to the Appraisal District is \$10,800. The property was struck off for the total judgment amount, \$6,990.26, which includes taxes, penalties and interest, costs of court and costs of sale.

Pursuant to the Texas Property Tax Code the court costs and costs of sale must be paid first out of the proceeds of a resale. The remainder would be distributed to the taxing jurisdictions pro-rata. Those costs total \$3,489.46. A breakdown of amounts each taxing entity will receive is enclosed.

If all taxing jurisdictions agree to accept \$5,340.00 for the property, the property may be sold for that amount. Each jurisdiction must execute the deed.

If your entity decides to accept this offer, enclosed for execution is a Special Warranty Deed our office prepared for this resale. When the Deed is executed, please return it in the enclosed self-addressed, stamped envelope.

If you have any questions or need additional information, please do not hesitate to call me.

Sincerely,

A handwritten signature in black ink, appearing to read "D. McCall". The signature is fluid and cursive, with a large initial "D" and a stylized "McCall".

David McCall

Enclosure

Distribution of Proceeds

407 Kincaid St., McKinney, Collin County, Texas

R-0937-016-033C-1

Cause no.: 199-00807-2008

Judgment date: June 29, 2010

Sheriff's sale: January 4, 2011

Judgment amount:	County	\$328.93
	CCCCD	\$117.39
	City	\$765.22
	MISD	<u>\$2,373.78</u>
	Total	\$3,585.32

Court costs: \$2,453.00

Constable's fees for sale: \$767.96

Publication fees for sheriff's sale, paid by Gay & McCall: \$268.50

Resale price: \$5,340.00

(Pursuant to the Property Tax Code, costs are paid first, with the remainder distributed pro rata to the taxing jurisdictions.)

Proceeds to be distributed as follows:

1. Collin County District Clerk	\$2,453.00	Court costs
2. Constable Shane Williams	\$767.96	Costs of sale
3. Gay, McCall, Isaacks, Gordon & Roberts	\$268.50	Publication fees paid by law firm
4. Collin County Tax Assessor	<u>\$1,850.54</u>	\$1,225.21 for MISD; \$169.78 for Co.; \$60.59 for CCCC; \$394.96 for City
Total	\$5,340.00	