

Financial Summary – December 31, 2024

General Fund Resources

- State School Support – As with last month, the financial statements reflect projected figures for 23-24 and 24-25 using final attendance figures and transportation mileage and expenses for 23-24, and projected figures based on first quarter ADM for 24-25. It is estimated the district will owe \$6,000 for 24-25 and the state payments for 24-25 will be reduced by \$670,000 compared to initial payments and \$431,712 compared to budget. The final allocation for 23-24 will not be made until May 25; however, the ODE will adjust the 24-25 figures in January based on the 2nd quarter figures.
- Property taxes – the statements reflect tax turnover through November 30. 92% of the current levy has been received.
- 1510 - Earnings on investments – The earnings rate with the Local Government Investment Pool (LGIP) is 4.85%, down from 4.99% for the prior month. The district presently is earning \$30,000 per month but this will be declining as the district uses beginning cash to maintain programs.
- No changes in the other revenues.

General Fund Expenditures

- All salaries and benefits have been encumbered, as well as projections for substitutes and additional salaries are included in the financial statements. The substitute and additional salaries are based on the average for September through November and annualized through June.
- Function 2113 – Social Work Services – as shared last month, this represents salary and benefits expenditures that are reimbursed by the Pre School-Program.
- There have been no changes in expenditures from the prior month.

Special Revenue

Changes

- 210 – IDEA Part B 611 – The allocation has been increased from \$59,957.87 to \$60,260.33
- 272 – TAP Grant – Seismic – as shared last month all work has been completed. The vendor is completing the final report for the ODE, as well as the final invoice. Once received, the district will be reimbursed the \$25,000 from the ODE.
- 299 – Food Service – The district has been awarded a Fresh Fruit and Vegetable grant for 24-25 in the amount of \$15,096. Erick Taylor and Roxie Smallwood are working with Corvallis School District on incorporating these products in the nutrition program for the remainder of this school year.
- No other changes in the Special Revenue Programs

Food Service Program

- Included are the financial statements, student participation, and per meal breakdown through 12/31/24. The attached statement reflects the participation by month, with the annual participation at 67.0% of the students are participating in the breakfast program; 64.7% in the lunch program.
- The projected transfer from the General Fund will be approximately \$62,384. The average cost per meal is \$5.75 while reimbursement is \$3.95.

Debt Service

- As with the General Fund, 92% of the levy has been received.
- The ending projected fund balance is \$30,324. The additional dollars in the fund balance will be used to keep the tax rate flat as close to the 24-25 rate for the 25-26 school year.

Capital Projects

- 400 – Capital Projects - reflects interest received on monies at the LGIP. Expenditures are the replacement of the windows, architectural services for the kitchen, and the upgrade to the fire alarm system. The fund has \$30,324 available for additional projects.
- 410 - Bond 2021 and OSCIM Grant – The final claim for the OSCIM grant has been submitted and approved by the ODE. The fund has \$58,030.95, which includes the upgrade to the HVAC for the data server closet.
- 430 – Seismic Rehabilitation – represents approved service contracts. The district received payment on the 1st claim has submitted the 2nd and 3rd claim to the Oregon Business Development Department. Per the grant, claims will be made after each month's end.

Unemployment Reserve

- Currently the district is charging all salaries approximately 4% each payroll and transferring the funds into the Unemployment Reserve Fund to cover quarterly unemployment claims.
- The 1st quarter unemployment invoice totaled \$2,818. The district is waiting for the 2nd quarter claim to see the impact of the new law.
- The current balance to cover future claims is \$126,474.

GENERAL FUND
STATEMENT OF RESOURCES
FOR THE FISCAL YEAR 2024-25
As of December 31, 2024

LINE	SOURCE	BUDGET	Y-T-D 12/31/2024	PROJECTED	TOTAL 12/31/2024	BALANCE OVER/(UNDER)
STATE SCHOOL SUPPORT FORMULA						
1	1111 CURRENT YEAR'S TAXES	\$ 528,200.00	\$ 490,035.95	38,164.05	\$ 528,200.00	\$ -
2	1112 PRIOR YEAR'S TAXES	1,000.00	3,884.67	-	3,884.67	2,884.67
3	1114 OTHER TAXES	-	7.99	-	7.99	7.99
4	1190 INTEREST ON TAX COLLECTIONS	800.00	272.53	527.47	800.00	-
5	2101 COUNTY SCHOOL FUND	-	-	-	-	-
6	3103 COMMON SCHOOL FUND	41,205.00	-	41,275.96	41,275.96	70.96
7	3101 STATE SCHOOL SUPPORT FUND	4,527,702.00	2,777,818.00	1,315,208.04	4,093,026.04	(434,675.96)
8	4801 FEDERAL FOREST FEES	-	-	-	-	-
9	TOTAL 2024-25 SSSF SOURCES (Line 1 - Line 8)	5,098,907.00	3,272,019.14	1,395,175.52	4,667,194.66	(431,712.34)
STATE SCHOOL SUPPORT FORMULA (Prior Yr Adjustments)						
10	STATE SCHOOL SUPPORT FUND 23-24	-	-	(5,866.00)	(5,866.00)	(5,866.00)
11	HIGH COST GRANT	-	-	-	-	-
12	TOTAL SSSF PRIOR YR ADJ (Line 10 - Line 11)	-	-	(5,866.00)	(5,866.00)	(5,866.00)
13	TOTAL SSSF SOURCES (Line 9 + Line 12)	5,098,907.00	3,272,019.14	1,389,309.52	4,661,328.66	(437,578.34)
NON STATE SCHOOL SUPPORT FORMULA SOURCES						
LOCAL SOURCES						
14	1510 EARNINGS ON INVESTMENTS	50,000.00	204,939.48	95,060.52	300,000.00	250,000.00
15	1710 ADMISSIONS - GATE FEES	7,500.00	2,424.00	5,076.00	7,500.00	-
16	1760 FUND RAISING	-	-	-	-	-
17	1910 RENTAL INCOME	3,600.00	1,920.00	1,680.00	3,600.00	-
18	1943 SERVICES PROVIDED CHARTER SCHOOLS	72,198.00	27,564.41	44,633.59	72,198.00	-
19	1960 RECOVER PRIOR YEAR'S EXPENDITURES	-	-	-	-	-
20	1920 DONATIONS	-	2,000.00	-	2,000.00	2,000.00
21	1980 FEES CHARGED OTHER GRANTS	-	-	-	-	-
22	1990 MISCELLANEOUS REVENUE	24,800.00	10,138.16	-	10,138.16	(14,661.84)
23	TOTAL LOCAL SOURCES (Line 14 - Line 22)	158,098.00	248,986.05	146,450.11	395,436.16	237,338.16
OTHER SOURCES						
24	2102 REVENUE THROUGH ESD	7,600.00	3,513.52	3,513.52	7,027.04	(572.96)
25	2199 OTHER INTERMEDIATE SOURCES	-	-	-	-	-
26	3203 SPECIAL EDUCATION PROGRAMS	-	-	-	-	-
27	5300 INSURANCE REIMBURSEMENT	-	-	-	-	-
28	5400 BEGINNING CASH	6,700,000.00	6,716,065.45	-	6,716,065.45	16,065.45
29	TOTAL OTHER SOURCES (Line 24 - Line 28)	6,707,600.00	6,719,578.97	3,513.52	6,723,092.49	15,492.49
30	TOTAL NON SSSF SOURCES (Line 23 + Line 29)	6,865,698.00	6,968,565.02	149,963.63	7,118,528.65	252,830.65
31	TOTAL RESOURCES (Line 13 + Line 30)	\$ 11,964,605.00	\$ 10,240,584.16	\$ 1,539,273.15	\$ 11,779,857.31	\$ (184,747.69)

**GENERAL FUND
STATEMENT OF EXPENDITUES COMPARED TO BUDGET
FOR THE FISCAL YEAR 2024-25
As of December 31, 2024**

		<u>BUDGET</u>	<u>ACTUAL Y-T-D</u>		<u>TOTAL 12/31/2024</u>	<u>BALANCE FAVORABLE/ (UNFAVORABLE)</u>	<u>--%-- COMMITTED</u>
			<u>12/31/2024</u>	<u>ENCUMBERED</u>			
INSTRUCTION							
1111	Elementary, K-5	\$ 1,336,914.00	\$ 373,607.91	\$ 693,922.02	\$ 1,067,529.93	\$ 269,384.07	
1113	Elementary Extra-curricular	3,864.00	750.00	2,856.67	3,606.67	257.33	
1121	Middle/Junior High Programs	271,397.00	87,048.21	168,268.42	255,316.63	16,080.37	
1122	Middle/Junior High School Extra-curricular	36,686.00	19,326.49	14,328.25	33,654.74	3,031.26	
1131	High School Programs	390,968.00	126,019.44	230,867.79	356,887.23	34,080.77	
1132	High School Extra-curricular	149,995.00	58,350.59	38,956.05	97,306.64	52,688.36	
1250	Less Restrictive Programs: Students w/ Disability	636,673.00	144,390.72	250,788.58	395,179.30	241,493.70	
1291	English Second Language Programs	8,359.00	573.45	857.03	1,430.48	6,928.52	
TOTAL INSTRUCTION		2,834,856.00	810,066.81	1,400,844.81	2,210,911.62	623,944.38	77.99%
SUPPORT SERVICES							
2113	Social Work Services	-	1,732.37	3,582.07	5,314.44	(5,314.44)	
2114	Student Accounting Services	28,801.00	14,682.84	14,903.01	29,585.85	(784.85)	
2134	Nurse Services	12,000.00	4,578.24	4,563.00	9,141.24	2,858.76	
2142	Psychological Testing Services	50,200.00	-	13,425.00	13,425.00	36,775.00	
2152	Speech Pathology Services	65,900.00	-	22,327.00	22,327.00	43,573.00	
2160	Other Student Treatment Services	39,500.00	-	26,850.00	26,850.00	12,650.00	
2190	Service Direction, Student Support Services	82,526.00	24,222.40	34,016.03	58,238.43	24,287.57	
2210	Improvement of Instruction Services	-	154.96	-	154.96	(154.96)	
2222	Library/Media Center	1,250.00	-	-	-	1,250.00	
2230	Assessment and Testing	4,368.00	1,793.09	2,499.34	4,292.43	75.57	
2240	Instructional Staff Development	26,000.00	123.60	-	123.60	25,876.40	
2310	Board of Education Services	161,200.00	25,645.93	21,100.02	46,745.95	114,454.05	

**GENERAL FUND
STATEMENT OF EXPENDITUES COMPARED TO BUDGET
FOR THE FISCAL YEAR 2024-25
As of December 31, 2024**

			<u>ACTUAL</u>			BALANCE	
			Y-T-D		TOTAL	FAVORABLE/	--%--
		<u>BUDGET</u>	<u>12/31/2024</u>	<u>ENCUMBERED</u>	<u>12/31/2024</u>	<u>(UNFAVORABLE)</u>	<u>COMMITTED</u>
2321	Office of the Superintendent Services	266,441.00	123,641.70	104,591.85	228,233.55	38,207.45	
2410	Office of the Principal Services	502,660.00	185,966.38	266,193.69	452,160.07	50,499.93	
2520	Fiscal Services	355,450.00	111,050.31	130,489.52	241,539.83	113,910.17	
2540	Operation and Maintenance of Plant Services	609,241.00	237,357.78	148,790.60	386,148.38	223,092.62	
2550	Student Transportation Services	1,009,576.00	363,946.19	375,818.01	739,764.20	269,811.80	
2660	Technology Services	117,316.00	30,272.55	17,517.76	47,790.31	69,525.69	
2700	Supplemental Retirement Program	-	-	-	-	-	
TOTAL SUPPORT SERVICES		3,332,429.00	1,125,168.34	1,186,666.90	2,311,835.24	1,020,593.76	69.37%
OTHER REQUIREMENTS							
5200	Transfers of Funds						
5200 790	Food Service	123,405.00	-	62,384.39	62,384.39	61,020.61	
5200 792	Bus Fund	140,002.00	-	140,002.00	140,002.00	-	
5200 794	Capital Projects	700,000.00	-	-	-	700,000.00	
6110	Operating Contingency	500,000.00	-	-	-	500,000.00	
7000	Unappropriated Ending Fund Balance	4,333,913.00	-	-	-	4,333,913.00	
TOTAL OTHER REQUIREMENTS		5,797,320.00	-	202,386.39	202,386.39	5,594,933.61	3.49%
TOTAL EXPENDITURES		\$ 11,964,605.00	\$ 1,935,235.15	\$ 2,789,898.10	\$ 4,725,133.25	\$ 7,239,471.75	39.49%
PROJECTED ENDING FUND BALANCE		\$ -			\$ 7,054,724.06	\$ 7,054,724.06	

**SPECIAL REVENUE FUNDS
STATEMENT OF GRANTS AND OTHER SPECIAL REVENUE FUNDS**

			REVENUE						EXPENDITURES			
#	Fund Title	End Date	Grant Amount	Beginning Cash	Y-T-D	PROJECTED	Transfer from General Fund	TOTAL	Y-T-D	Encumbered	TOTAL	Balance
200	Donations			\$ 3,132.95	\$ -	-		\$ 3,132.95	\$ 358.81	\$ 500.00	\$ 858.81	\$ 2,274.14
203	Title I-A	9/30/2024	10,797.33	-	6,784.74	4,012.59		10,797.33	10,797.33		10,797.33	
203	Title I-A	9/30/2025	50,857.00		-	50,857.00		50,857.00	16,868.79	26,122.81	42,991.60	
203	Total Title I		61,654.33		6,784.74	54,869.59		61,654.33	27,666.12	26,122.81	53,788.93	7,865.40
205	Small Rural School Achievement (SRSA)	9/30/2025	54,607.00	-	39,954.58	14,652.42		54,607.00	44,354.58	-	44,354.58	10,252.42
207	Youth Transition Program	9/15/2024	4,972.97	-	4,972.97	-		4,972.97	4,972.97	-	4,972.97	-
207	Preemployment Transition Program	6/30/2025	40,000.00		6,075.00	33,925.00		40,000.00	1,499.94	-	1,499.94	38,500.06
208	E-Rate			26,354.88	-	-		26,354.88	26,204.57	-	26,204.57	150.31
210	IDEA Part B 611	9/30/2024	18,267.60	-	-	18,267.60		18,267.60	18,267.60	-	18,267.60	-
210	IDEA Part B 611	9/30/2026	60,260.33		-	60,260.33		60,260.33	7,343.53	52,336.38	59,679.91	
210	Total IDEA Part B 611		78,527.93		-	78,527.93		78,527.93	25,611.13	52,336.38	77,947.51	580.42
	IDEA Part B 619 FFY24	9/30/2026	401.15		-	401.15		401.15	-	-	-	
216	Total IDEA Part B 619		401.15		-	401.15		401.15	-	-	-	401.15
220	Title II-A - Teacher Quality 23-24	9/30/2024	5,305.66	-	5,305.66	-		5,305.66	5,305.66	-	5,305.66	-
220	Title II-A - Teacher Quality 23-24	9/30/2025	7,236.00		-	7,236.00		7,236.00	1,153.11		1,153.11	6,082.89
220	Title IV-A - Student Support and Academic Enrichment 23-24	9/30/2024	10,000.00	-	10,000.00	-		10,000.00	10,000.00		10,000.00	-
220	Title IV-A - Student Support and Academic Enrichment 23-24	9/30/2025	10,981.00		-	10,981.00		10,981.00		-		10,981.00
220	Title V- B REAP		33,522.66		15,305.66	18,217.00		33,522.66	16,458.77	-	16,458.77	17,063.89
227	Early Literacy Grant	6/30/2025	59,749.82	-	-	59,749.82		59,749.82	19,232.22	35,782.37	55,014.59	4,735.23
228	After School Programs	6/30/2025	3,000.00	-	3,000.00	-		3,000.00	653.96	-	653.96	2,346.04
232	ESSER ESSER III	9/30/2024	91,992.21	-	91,992.21	-		91,992.21	91,992.21	-	91,992.21	-
226	Integrated Guidance Early Indicator Intervention Federal School Improvement Funds to CSI & TSI Schools 22-23	6/30/2025	\$ 806.31	\$ -	\$ -	\$ 806.31		\$ 806.31	\$ 107.33	\$ -	\$ 107.33	
248	Student Investment Account - Y1	9/30/2024	152,036.58	-	152,036.58	-		152,036.58	152,036.58	-	152,036.58	-
251	Student Investment Account - Y2	6/30/2025	518,906.68	-	129,726.67	389,180.01		518,906.68	154,580.94	308,189.17	462,770.11	56,136.57
252	High School Success M98 - Y1	8/31/2025	581.94	-	581.94	0.00		581.94	581.94		581.94	
252	High School Success M98 - Y2	6/30/2025	98,065.21	-	-	98,065.21		98,065.21	20,101.05	48,336.61	68,437.66	29,627.55
	Total Integrated Guidance		821,687.65		282,345.19	539,342.46	-	821,687.65	345,042.73	388,453.30	733,496.03	88,191.62
257	Baseball/Softball Program		-	3,706.92	-	-		3,706.92	-	-	-	3,706.92
256	Carl Perkins		6,234.08	-	4,415.53	1,818.55		6,234.08	6,234.08	-	6,234.08	-
259	Student Activity Funds		-	46,945.70	13,428.08			60,373.78	6,188.87	180.86	6,369.73	54,004.05

**SPECIAL REVENUE FUNDS
STATEMENT OF GRANTS AND OTHER SPECIAL REVENUE FUNDS**

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#	Fund Title	End Date	Grant Amount	REVENUE					EXPENDITURES			
				Beginning Cash	Y-T-D	PROJECTED	Transfer from General Fund	TOTAL	Y-T-D	Encumbered	TOTAL	Balance
263	Outdoor School	6/30/2025	11,700.87	-	-	11,700.87		11,700.87	5,566.88	6,133.99	11,700.87	-
272	TAP Grant - Seismic		14,000.00	-	-	14,000.00		14,000.00	12,250.00	1,750.00	14,000.00	-
290	Bus Replacement Fund		-	87,316.04	324,918.00		140,002.00	552,236.04	416,146.00	24,453.00	440,599.00	111,637.04
299	Nutrition Services		-	-	58,189.87	79,065.37	\$62,384.39	199,639.63	73,925.28	125,714.35	199,639.63	-
120	Fresh Fruit and Vegetable Program 24-25	9/30/2025	15,096.00	-	-	15,096.00		15,096.00	-	-	-	15,096.00
299	Total Nutrition Services		15,096.00		58,189.87	94,161.37	62,384.39	214,735.63	73,925.28	125,714.35	199,639.63	15,096.00
TOTAL				167,456.49	851,381.83	921,366.16	202,386.39	2,142,590.87	1,124,359.12	661,427.06	1,785,786.18	356,804.69

**24-25 Financial Projection - Food Service Program
As of December 31, 2024**

<u>Account</u>	<u>Description</u>	<u>Budget</u>	<u>YTD</u>	<u>Projected</u>	<u>Total</u>
Revenue					
299.0000.1610.000.000.000	Daily Sales -Adult Sales	\$ 4,500.00	\$ 622.60	\$ 1,120.68	\$ 1,743.28
299.0000.3102.000.000.000	State School Fund - School Lunch Match	-	-	1,099.63	\$ 1,099.63
299.0000.3299.000.000.121	State: Breakfast	4,500.00	-	-	-
299.0000.3299.000.000.122	State: Lunch	7,300.00	-	-	-
299.0000.4500.000.000.123	SNP: Breakfast	58,000.00	16,919.68	30,157.59	47,077.27
299.0000.4500.000.000.124	SNP: Lunch	68,201.00	25,878.65	46,687.47	72,566.12
299.0000.4500.000.000.124	Supply Chain	-	9,632.37	-	9,632.37
299.0000.4910.000.000.000	Federal Commodities	1,000.00	5,136.57	-	5,136.57
	Total Revenue	\$ 143,501.00	\$ 58,189.87	\$ 79,065.37	\$ 137,255.24
Expenditures					
		Budget	YTD	Encumbered	Total
299.3100.0112.000.000.000	Classified Salaries	\$ 50,105.00	\$ 16,296.24	\$ 33,016.85	\$ 49,313.09
299.3100.0122.000.000.000	Substitutes - Classified	-	445.44	-	445.44
299.3100.0132.000.000.000	Additional Salary - Classified	1,200.00	17.68	-	17.68
299.3100.0211.000.000.000	Employer Contrib PERS	12,841.00	4,194.85	8,264.09	12,458.94
299.3100.0212.000.000.000	Employee Contribution Pick-Up	3,078.00	1,005.57	1,981.04	2,986.61
299.3100.0220.000.000.000	Social Sec/Medicare	3,925.00	1,282.12	2,525.84	3,807.96
299.3100.0231.000.000.000	Worker's Compensation	1,183.00	418.96	817.91	1,236.87
299.3100.0232.000.000.000	Unemployment Compensation	8,627.00	652.21	1,109.77	1,761.98
299.3100.0233.000.000.000	PFMLI	205.00	67.02	132.08	199.10
299.3100.0242.000.000.000	Group Health Insurance	32,400.00	7,208.60	14,417.21	21,625.81
299.3100.0342.000.000.000	Travel, Out of District	-	747.10	237.86	984.96
299.3100.0380.000.000.000	Non-instructional Professional and Technical Servi	2,000.00	917.00	-	917.00
299.3100.0410.000.000.000	Consumable Supplies and Materials	1,000.00	478.44	-	478.44
299.3100.0413.000.000.000	Freight for Commodities	-	204.38	-	204.38
299.3100.0450.000.000.000	FOOD	96,342.00	22,010.11	36,016.70	58,026.81
299.3100.0451.000.000.000	Federal Commodities	10,000.00	5,136.57	-	5,136.57
299.3100.0460.000.000.000	Non-consumable Items	1,000.00	52.99	-	52.99
299.3100.0470.000.000.000	Computer Software (Meal Time)	-	1,135.00	-	1,135.00
299.3100.0541.000.000.000	Initial and Additional Equipment Purchase	5,000.00	-	-	-
299.3100.0640.000.000.000	Dues and Fees (Corvallis/MealTime)	38,000.00	11,655.00	27,195.00	38,850.00
	Total Expenses	266,906.00	73,925.28	125,714.35	199,639.63
	Net Profit/Loss	(123,405.00)	(15,735.41)	(46,648.98)	(62,384.39)
Other Income					
299.0000.5200.000.000.000	Interfund Transfers	123,405.00	-	-	-
299.0000.5400.000.000.000	Resources - Beginning Fund Balance	-	-	-	-
	Total Other Uses	123,405.00	-	-	-
	Ending Fund Balance	\$ -	\$ (15,735.41)	\$ (46,648.98)	\$ (62,384.39)

Participation

<u>Month</u>	<u>Days</u> <u>Service</u>	<u>Eligible</u> <u>Students</u>	<u>Participation</u>		<u>Avg per Day</u>		<u>Participation Percentage</u>		
			<u>Breakfast</u>	<u>Lunch</u>	<u>Breakfast</u>	<u>Lunch</u>	<u>Breakfast</u>	<u>Lunch</u>	
Aug	4	168	445	401	111.25	100.25	66.2%	59.7%	
Sept	17	170	1995	1866	117.35	109.76	69.0%	64.6%	
Oct	19	170	2136	2135	112.42	112.37	66.1%	66.1%	
Nov	15	170	1706	1617	113.73	107.80	66.9%	63.4%	
Dec	12	169	1322	1320	110.17	110.00	65.2%	65.1%	
Jan	15								
Feb	16								
Mar	13								
April	18								
May	17								
June	8								
Total/Average	67	169.4	7,604	7,339	113.49	109.54	67.0%	64.7%	

299 - Food Service Program

Analysis per Meal

	Meals Served	<u>Total</u>	<u>Costs per Meal</u>	<u>%</u>
<u>State Reimb per meal</u>				
Adult Sales	410	\$ 1,743.28	\$ 4.25	
Breakfast	17,478	47,077.27	\$ 2.69	
Lunch	16,869	72,566.12	4.30	
Other Sources		\$ 10,732.00		
Federal Commodities		5,136.57		
<hr/>				
Total Revenue	34,757	\$ 137,255.24	\$ 3.95	
Payroll Costs		\$ 93,853.48	\$ 2.70	47.0%
Food Costs		58,026.81	1.67	29.0%
Federal Commodities		5,136.57	0.15	2.6%
Fees		38,850.00	1.12	19.5%
Other		3,772.77	0.11	1.9%
<hr/>				
Total Costs		\$ 199,639.63	\$ 5.75	100%
<hr/>				
Net Loss		\$ (62,384.39)	\$ (1.80)	
<hr/> <hr/>				

**DEBT SERVICE
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR THE FISCAL YEAR 2024-25
As of December 31, 2024**

		<u>ACTUAL</u> Y-T-D		TOTAL	BALANCE FAVORABLE/ (UNFAVORABLE)	--%-- COMMITTED
		<u>BUDGET</u>	<u>12/31/2024</u>	<u>ENCUMBERED</u>	<u>12/31/2024</u>	<u>---</u>
RESOURCES						
1111	CURRENT YEAR'S TAXES	\$ 94,940.00	\$ 90,908.14	4,031.86	94,940.00	-
1112	PRIOR YEAR'S TAXES	500.00	610.46		610.46	110.46
1190	OTHER TAXES	100.00	74.02		74.02	(25.98)
1510	INTEREST EARNINGS	-	1,642.75		1,642.75	1,642.75
5400	BEGINNING FUND BALANCE	22,392.00	29,106.43		29,106.43	6,714.43
	TOTAL INSTRUCTION	117,932.00	122,341.80	4,031.86	126,373.66	8,441.66
EXPENDITURES						
5110	Long-Term Debt Service					
5110 610	Redemption of Principal	35,000.00	-	35,000.00	35,000.00	-
5110 621	Regular Interest	61,050.00	30,525.00	30,525.00	61,050.00	-
7000	Unappropriated Ending Fund Balance	21,882.00	-	-	-	21,882.00
	TOTAL EXPENDITURES	117,932.00	30,525.00	65,525.00	96,050.00	21,882.00 81.45%
PROJECTED ENDING FUND BALANCE		\$ -	\$ 91,816.80	\$ (61,493.14)	\$ 30,323.66	\$ 30,323.66

CAPITAL PROJECTS (400)
STATEMENT OF EXPENDITUES COMPARED TO BUDGET
FOR THE FISCAL YEAR 2024-25
As of December 31, 2024

		<u>ACTUAL</u>		<u>TOTAL</u>	<u>BALANCE</u> <u>FAVORABLE/</u>	<u>--%--</u>	
		<u>Y-T-D</u>					
		<u>BUDGET</u>	<u>12/31/2024</u>	<u>ENCUMBERED</u>	<u>12/31/2024</u>	<u>(UNFAVORABLE)</u>	<u>COMMITTED</u>
RESOURCES							
1510	Interest Earnings	\$ -	\$ 7,253.47		7,253.47	(7,253.47)	
5200	Transfer from General Fund	700,000.00	-		-	700,000.00	
5400	Beginning Fund Balance	274,748.00	282,454.52		282,454.52	(7,706.52)	
	TOTAL INSTRUCTION	974,748.00	289,707.99	-	289,707.99	685,040.01	
EXPENDITURES							
4150	Building Improvement	974,748.00	5,683.99	196,340.00	202,023.99	772,724.01	
7000	Unappropriated Ending Fund Balance	-	-	-	-	-	
	TOTAL EXPENDITURES	974,748.00	5,683.99	196,340.00	202,023.99	772,724.01	20.73%
PROJECTED ENDING FUND BALANCE		\$ -	\$ 284,024.00	\$ (196,340.00)	\$ 87,684.00	\$ 87,684.00	

BOND 2021 AND OSCIM GRANT (410)
STATEMENT OF EXPENDITUES COMPARED TO BUDGET
FOR THE FISCAL YEAR 2024-25
As of December 31, 2024

		<u>ACTUAL</u>		<u>TOTAL</u>	<u>BALANCE</u> <u>FAVORABLE/</u>	<u>--%--</u>	
		<u>Y-T-D</u>					
		<u>BUDGET</u>	<u>12/31/2024</u>	<u>ENCUMBERED</u>	<u>12/31/2024</u>	<u>(UNFAVORABLE)</u>	<u>COMMITTED</u>
RESOURCES							
1510	Interest Earnings	\$ 12,000.00	\$ 8,725.46		8,725.46	(3,274.54)	
3299	State Grant	500,000.00	358,688.18	7,091.86	365,780.04	(134,219.96)	
5400	Beginning Fund Balance	888,000.00	1,194,155.91		1,194,155.91	306,155.91	
TOTAL INSTRUCTION		1,400,000.00	1,561,569.55	7,091.86	1,568,661.41	168,661.41	
EXPENDITURES							
4150	Building Improvement	1,400,000.00	1,474,678.37	35,952.09	1,510,630.46	(110,630.46)	
7000	Unappropriated Ending Fund Balance	-	-	-	-	-	
TOTAL EXPENDITURES		1,400,000.00	1,474,678.37	35,952.09	1,510,630.46	(110,630.46)	107.90%
PROJECTED ENDING FUND BALANCE		\$ -	\$ 86,891.18	\$ (28,860.23)	\$ 58,030.95	\$ 58,030.95	

SEISMIC REHABILITATION GRANT (430)
STATEMENT OF EXPENDITUES COMPARED TO BUDGET
FOR THE FISCAL YEAR 2024-25
As of December 31, 2024

		<u>BUDGET</u>	<u>ACTUAL Y-T-D</u>		<u>TOTAL 12/31/2024</u>	<u>BALANCE FAVORABLE/ (UNFAVORABLE)</u>	<u>--%-- COMMITTED</u>
			<u>12/31/2024</u>	<u>ENCUMBERED</u>			
RESOURCES							
1510	Interest Earnings	\$ -	\$ -		-	-	
3299	State Grant	2,480,080.00	91,166.00	2,388,914.00	2,480,080.00	-	
5400	Beginning Fund Balance	-	-		-	-	
	TOTAL INSTRUCTION	2,480,080.00	91,166.00	2,388,914.00	2,480,080.00	-	
EXPENDITURES							
4150	Building Improvement	2,480,080.00	181,898.80	264,970.21	446,869.01	2,033,210.99	
7000	Unappropriated Ending Fund Balance	-	-	-	-	-	
	TOTAL EXPENDITURES	2,480,080.00	181,898.80	264,970.21	446,869.01	2,033,210.99	18.02%
PROJECTED ENDING FUND BALANCE		\$ -	\$ (90,732.80)	\$ 2,123,943.79	\$ 2,033,210.99	\$ 2,033,210.99	

UNEMPLOYMENT RESERVE (610)
STATEMENT OF EXPENDITUES COMPARED TO BUDGET
FOR THE FISCAL YEAR 2024-25
As of December 31, 2024

		<u>BUDGET</u>	<u>ACTUAL Y-T-D</u>	<u>ENCUMBERED</u>	<u>TOTAL 12/31/2024</u>	<u>BALANCE FAVORABLE/ (UNFAVORABLE)</u>	<u>--%-- COMMITTED</u>
RESOURCES							
1510	Interest Earnings	\$ -	\$ -		-	-	
1970	Services Provided Other Funds	183,679.00	129,292.68		129,292.68	(54,386.32)	
5400	Beginning Fund Balance	-	-		-	-	
	TOTAL INSTRUCTION	183,679.00	129,292.68	-	129,292.68	(54,386.32)	
EXPENDITURES							
2640	Unemployment	183,679.00	2,818.38	-	2,818.38	180,860.62	
7000	Unappropriated Ending Fund Balance	-	-	-	-	-	
	TOTAL EXPENDITURES	183,679.00	2,818.38	-	2,818.38	180,860.62	1.53%
PROJECTED ENDING FUND BALANCE		\$ -	\$ 126,474.30	\$ -	\$ 126,474.30	\$ 126,474.30	