

Board Information Item

	<div>Information Packet<input type="checkbox"/></div> <div>Board Agenda Information<input type="checkbox"/></div> <div>Board Agenda Action<input checked="" type="checkbox"/></div> <div>Board Agenda Consent<input type="checkbox"/></div> <div>08/25/2025</div>
Subject:	Appropriate 2016 Undesignated Bond Funds (Series 2019) for Property Appraisal Services
Contact Person:	Paula Barbaroux, Chief Operations Officer David Johnson, Chief Financial Officer
Policy/Code:	Board Policy CHE(LEGAL) and CH(LOCAL)
Priority and Performance Objective:	Priority 4: Strong Financial Stewardship and Internal System Efficiency Objective 4.1: Transparent Financial Stewardship Objective 4.2: Effective and Efficient District Operations Objective 4.3: Long Range Facility and Capital Management Plan
Summary:	<p>In connection with the District’s strategic plan and the facility-related work to evaluate financial opportunities, the District must hire a professional appraiser to determine the fair market value of property. The District will initially look to hire an appraiser to determine the fair market value of the Heritage Annex property. Other properties could be identified later.</p> <p>The amount being recommended is for purposes of setting a budget and is not based on actual proposals, which still must be obtained. The amount requested is \$20,000.</p> <p>Per CH(LEGAL), which explains the Professional Services Act, a land appraiser is a professional service for which the District may only acquire qualifications to evaluate and engage a firm or company for this purpose.</p>
Attachments:	

Recommendation: | The recommendation is for the Board of Trustees to approve the appropriation of \$20,000 for property appraisal services.