

Southwest Metro Education Foundation

Statement of Financial Income and Expense

July through December 2019

	Jul - Dec 19
Ordinary Income/Expense	
Income	
43300 · Direct Public Grants	1,000.00
43310 · Corporate Contributions	1,000.00
43330 · Foundation Grants	250.00
43400 · Direct Public Support	950.00
43500 · Scholarship Donations	
43511 · A. Simenson Scholarship	400.00
43540 · New Beg's scholarship	2,000.00
43500 · Scholarship Donations - Other	1,000.00
Total 43500 · Scholarship Donations	3,400.00
44800 · Indirect Public Support	3,790.63
45030 · Interest Income	65.54
47200 · Special Events - Gala	
43450 · Individual Contributions	4,440.00
47230 · Ticket Sales	2,590.00
47231 · Gala gambling revenue	50.00
47250 · Silent Auction	1,556.21
47200 · Special Events - Gala - Other	22,935.00
Total 47200 · Special Events - Gala	31,571.21
48000 · Subsidiary Accounts - Revenue	
48100 · GTGK Individual Contributions	490.00
Total 48000 · Subsidiary Accounts - Revenue	490.00
49000 · Subsidiary Acct-Revenue D.G.	
43520 · D. Grunewald Scholarship rev	22,417.00
49110 · D.G. Corporate Contributions	4,000.00
Total 49000 · Subsidiary Acct-Revenue D.G.	26,417.00
Total Income	68,934.38
Expense	
48001 · Subsidiary Accounts- Expenses	
48145 · GTGK - program materials	9,616.00
48150 · GTGK - Contractors	2,400.00
Total 48001 · Subsidiary Accounts- Expenses	12,016.00
49001 · D. Grunewald Foundation	
49200 · D. Grunewald Scholarship	6,000.00
49245 · D. G. Program materials	197.38
49280 · D.G. Business expense	538.14
Total 49001 · D. Grunewald Foundation	6,735.52
60300 · Awards and Grants	5,090.83
60900 · Business Expenses	1,123.32
61000 · Scholarship Awards	12,000.00
62130 · Executive Director	9,000.00
65000 · Operations	920.76
65040 · Program Materials/Supplies	-795.00
69100 · Special Event Expenses - Gala	
65045 · Program Materials	1,906.12
69150 · Catering & Food Special Event	7,906.50
Total 69100 · Special Event Expenses - Gala	9,812.62
Total Expense	55,904.05
Net Ordinary Income	13,030.33
Net Income	13,030.33