



Executive Summary
Finance Committee Meeting

DATE: April 18, 2024

TOPIC: Transportation Contract Amendment 2024-25 with First Student, Inc.

PREPARED BY: Courtney Whited

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

The Board approves all contracts over \$10,000. The District Legal Counsel has reviewed this amendment and found it to be acceptable after the recommended minor edits were made.

Fiscal Impact:

A 4.90% rate increase was applied for FY25 transportation services.
The prior year's increase was 3.75%.

Lincolnwood School District #74		
	2023-24	2024-25
AM Rate per Route - Single	\$140.55	\$147.44
AM Rate per Route - Dual	\$ 70.26	\$73.70
AM Rate per Route - Dual Paired with District 219 credit back to District	\$121.09	\$127.02
PM Rate per Route - Single	\$140.55	\$147.44
PM Rate per Route - Dual	\$ 70.26	\$73.70
PM Rate per Route - Dual Paired with District 219 credit back to District	\$121.09	\$127.02
Mid-Day Rate per Route (Pre-Kindergarten)	\$ 99.15	\$104.01
Before School Activity Rate per route	\$111.86	\$117.34
After School Activity Rate per Route	\$111.86	\$117.34
Extracurricular Charter Rate per hour	\$ 66.10	\$69.34
*The above prices are inclusive of the District 219 equipment surcharge		
District 219 equipment surcharge AM or PM route	\$ 45.63	\$47.87
District 219 equipment surcharge Midday or Activity route	\$ 11.41	\$11.97

Recommendation:

The Finance Committee concurs with the Administration's recommendation to the Board of Education to accept this Amendment from First Student, Inc. for transportation services with a 4.90% rate increase on current rates effective August 1, 2024 through July 31, 2025.