

Board Information Item

Information Packet	Board Agenda Information	Board Agenda Action	Board Agenda Consent
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
			10/28/2024

Subject: Approve Financial Reports - September 2024

Contact Person: Derick Sibley, Chief Financial Officer

Policy/Code:

Priority and Performance Objective: Priority 4: Strong Financial Stewardship and Internal System Efficiency
Objective 4.1: Transparent Financial Stewardship

Summary: Each month, the District compiles financial statements from general ledger balances after month-end closing is complete. This month, the District is presenting the financial statements for September 2024. The reports reflect year-to-date totals for revenues and expenditures with a comparison to the previous fiscal year through the same period.

Also included are detailed reports that reflect the monthly totals of revenues and expenditures compared to amended budget for the legally adopted budgets: General Fund, National Breakfast and Lunch Fund, Child Nutrition Enterprise Fund, Debt Service Fund, Capital Projects Fund, Internal Service Fund, and Cash Position Report.

Attachments: Financial Reports as of September 30, 2024, include:

- Finance Summary
- General Fund Revenue Overview
- Revenue Dashboard
- General Fund Expenditure Overview
- Expenditure Dashboard
- General Fund Income Statement by Function

- General Fund Revenue Estimates
- General Fund Estimated Revenue vs. Revised Budget
- Food Service Income Statement by Function
- Debt Service Financial Summary
- Federal Funds Financial Summary
- Investment Report
- Cash Position Report

Recommendation: The recommendation is for the Board of Trustees to approve the financial reports for the month ending on September 30, 2024.

Grapevine-Colleyville ISD

Finance Summary

Regular Board Meeting – October 28, 2024

For Month Ending September 2024

1. Financial Summary

General Funds

Revenue	\$11.95 million
Expenditures	\$39.39 million

Child Nutrition

Revenue	\$1.27k
Expenditures	\$1.22k

Debt Service

Revenue	\$795k
Expenditures	\$35.18 million

2. Investment Report

Texas Range	\$48.39 million
TexPool	\$29.86 million
TexSTAR	\$779k
Total	\$79.02 million

3. Cash Position

Bank Accounts	\$5.43 million
Investments	\$79.02 million
Total	\$84.45 million

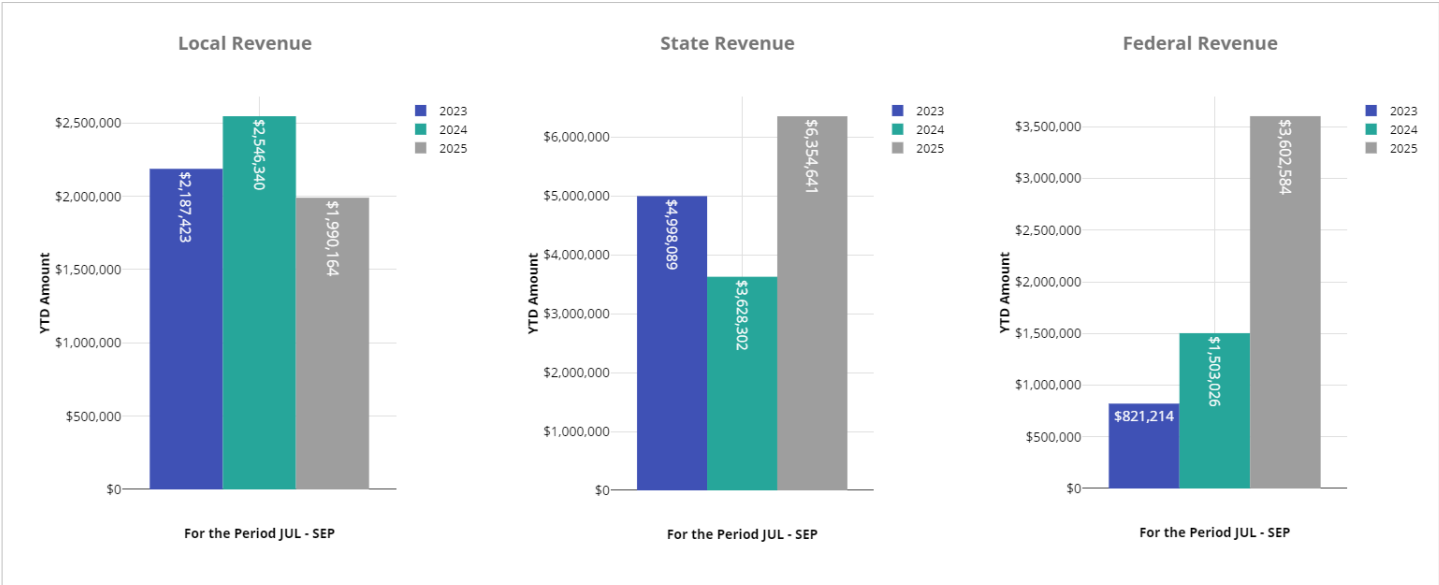
4. Estimated Revenue vs. Budgeted Expenditures

Estimated Revenues	\$195.06 million
Budgeted Expenditures	\$193.08 million
Total	\$1.98 million

“The mission of Grapevine-Colleyville ISD is to promote good citizenship and prepare, motivate and encourage each student to reach his or her full potential.”

GRAPEVINE-COLLEYVILLE ISD
YTD General Fund Revenue Overview
September 2024

Local Revenue \$1,990,164 1.19% of Budget	State Revenue \$6,354,641 41.63% of Budget	Federal Revenue \$3,602,584 135.21% of Budget
----------------------------------------------------------------	-----------------------------------------------------------------	--------------------------------------------------------------------

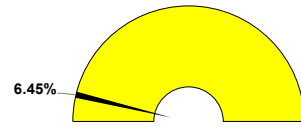


	Previous Year YTD Amount	Current Year YTD Amount	Annual Budget	% YTD Budget
LOCAL REVENUE				
5711 TAXES, CURRENT YEAR	\$0	\$43,551	\$152,949,362	0.03%
5712 TAXES, PRIOR YEAR	\$296,302	\$24,335	\$504,040	4.83%
5742 EARNINGS ON INVESTMENT	\$865,305	\$598,507	\$3,500,000	17.10%
ALL OTHER LOCAL REVENUE	\$1,384,734	\$1,323,770	\$10,413,754	12.71%
TOTAL LOCAL REVENUE	\$2,546,340	\$1,990,164	\$167,367,156	1.19%
STATE REVENUE				
5811 PER CAPITA APPORTIONMENT	\$425,455	\$-315,586	\$5,033,299	-6.27%
5812 FSP FORMULA FOUNDATION	\$1,272,904	\$4,711,828	\$2,553,244	184.54%
5829 STATE PRGM DIST BY TEA	\$0	\$0	\$0	0.00%
5831 TRS ON-BEHALF	\$1,929,943	\$1,958,399	\$7,678,327	25.51%
ALL OTHER STATE REVENUE	\$0	\$0	\$0	0.00%
TOTAL STATE REVENUE	\$3,628,302	\$6,354,641	\$15,264,870	41.63%
TOTAL FEDERAL REVENUE	\$1,503,026	\$3,602,584	\$2,664,346	135.21%
TOTAL REVENUE	\$7,677,669	\$11,947,388	\$185,296,372	6.45%
7000 OTHER FINANCING SOURCES	\$58,226	\$35,559	\$0	0.00%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$7,735,894	\$11,982,947	\$185,296,372	6.47%

General Fund | Revenue Dashboard

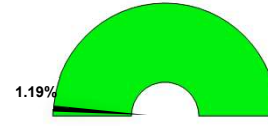
For the Period Ending September 30, 2024

Actual YTD Revenues



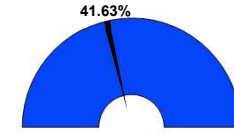
Projected YTD Revenues
3.85%

Actual YTD Local Sources



Projected YTD Local Sources
1.58%

Actual YTD State Sources



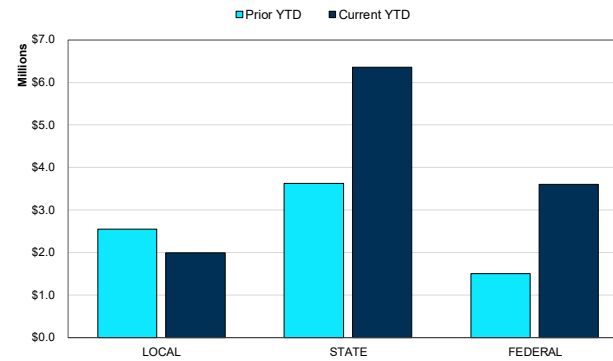
Projected YTD State Sources
26.10%

Top 10 Sources of Revenue Year-to-Date

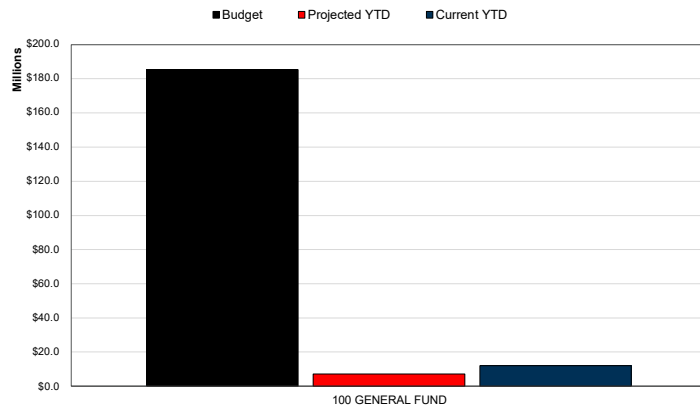
Fsp Formula Foundation	\$4,711,828
Other Federal Revenues	\$3,530,342
Trs On-Behalf	\$1,958,399
Earnings From Temporary Deposits And Investments	\$598,507
Extracurricular Activities Other Than Athletics	\$527,046
Other Revenues From Local Sources	\$267,811
Tuition And Fees From Local Sources	\$266,016
Athletic Activities	\$125,089
Penalties, Interest, And Other Tax Revenues	\$83,681
Federal Revenues Distributed By The Texas Education Agency	\$63,827

Percent of Total Revenues YTD **101.25%**

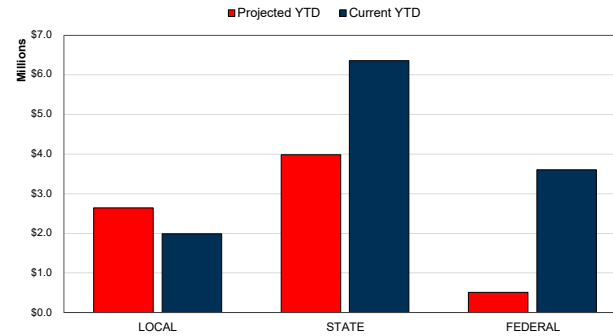
Revenue by Source



Revenue Comparison

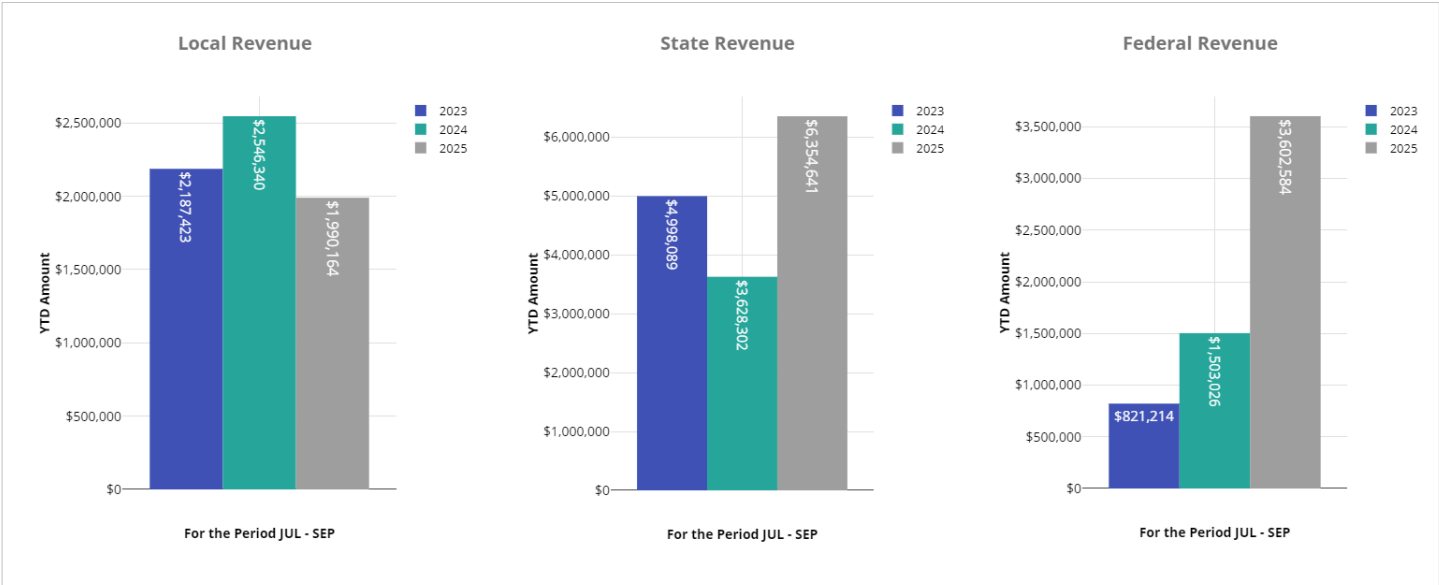


Revenue by Source



GRAPEVINE-COLLEYVILLE ISD
YTD General Fund Revenue Overview
September 2024

<p>Local Revenue</p> <p>\$1,990,164</p> <p>1.19% of Budget</p>	<p>State Revenue</p> <p>\$6,354,641</p> <p>41.63% of Budget</p>	<p>Federal Revenue</p> <p>\$3,602,584</p> <p>135.21% of Budget</p>
-----------------------------------------------------------------------	------------------------------------------------------------------------	---------------------------------------------------------------------------

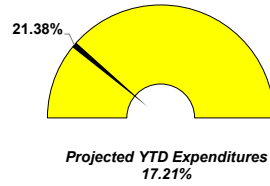


	Previous Year YTD Amount	Current Year YTD Amount	Annual Budget	% YTD Budget
LOCAL REVENUE				
5711 TAXES, CURRENT YEAR	\$0	\$43,551	\$152,949,362	0.03%
5712 TAXES, PRIOR YEAR	\$296,302	\$24,335	\$504,040	4.83%
5742 EARNINGS ON INVESTMENT	\$865,305	\$598,507	\$3,500,000	17.10%
ALL OTHER LOCAL REVENUE	\$1,384,734	\$1,323,770	\$10,413,754	12.71%
TOTAL LOCAL REVENUE	\$2,546,340	\$1,990,164	\$167,367,156	1.19%
STATE REVENUE				
5811 PER CAPITA APPORTIONMENT	\$425,455	\$-315,586	\$5,033,299	-6.27%
5812 FSP FORMULA FOUNDATION	\$1,272,904	\$4,711,828	\$2,553,244	184.54%
5829 STATE PRGM DIST BY TEA	\$0	\$0	\$0	0.00%
5831 TRS ON-BEHALF	\$1,929,943	\$1,958,399	\$7,678,327	25.51%
ALL OTHER STATE REVENUE	\$0	\$0	\$0	0.00%
TOTAL STATE REVENUE	\$3,628,302	\$6,354,641	\$15,264,870	41.63%
TOTAL FEDERAL REVENUE	\$1,503,026	\$3,602,584	\$2,664,346	135.21%
TOTAL REVENUE	\$7,677,669	\$11,947,388	\$185,296,372	6.45%
7000 OTHER FINANCING SOURCES	\$58,226	\$35,559	\$0	0.00%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$7,735,894	\$11,982,947	\$185,296,372	6.47%

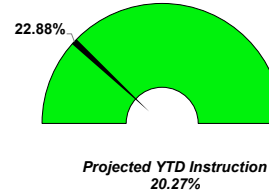
General Fund | Expenditure Dashboard

For the Period Ending September 30, 2024

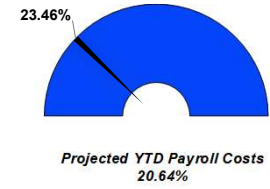
Actual YTD Expenditures



Actual YTD Instruction



Actual YTD Payroll Costs

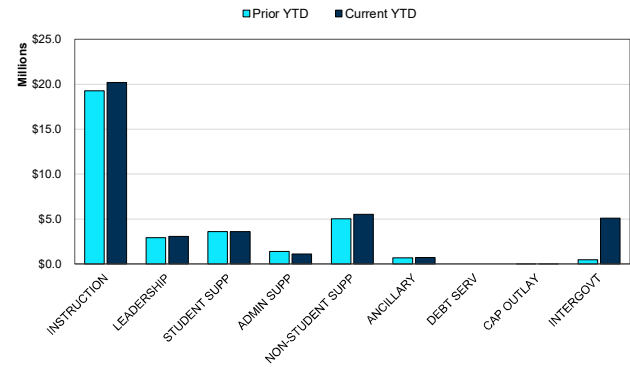


Top 10 Expenditures by Function Year-to-Date

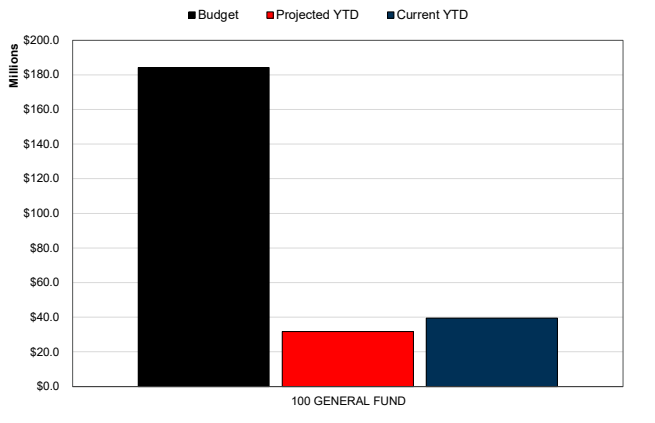
Instruction	\$19,741,614
Plant Maint/Operations	\$4,752,359
Cont Inst Svs Btw Pub Sch	\$4,634,843
School Leadership	\$2,161,101
Guidance/Counsel/Eval Svs	\$1,458,741
General Administration	\$1,130,119
Instructional Leadership	\$921,634
Cocurr/Extracurr Activity	\$837,948
Student Transportation	\$783,234
Community Svs	\$721,244

Percent of Total Expenditures YTD **94.30%**

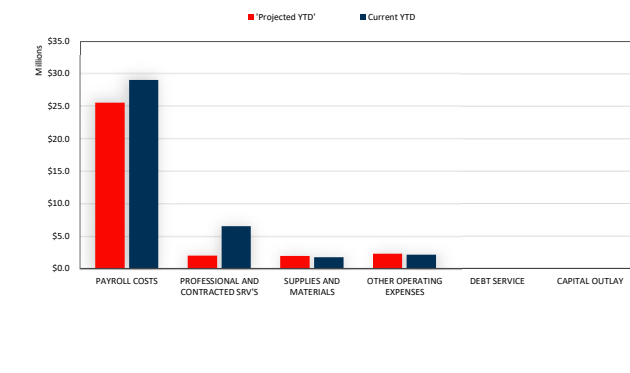
Expenditures by Function



Expenditure Comparison



Expenditures by Object



GRAPEVINE-COLLEYVILLE ISD
Income Statement - By Function
September 2024

Data Control Codes		Prior YTD	Prior Year Actuals	YTD% of PY Actuals	Current YTD	Annual Budget	YTD% of Budget
REVENUES:							
5700	Local and Intermediate Sources	\$2,546,340	\$152,786,610	1.67%	\$1,990,164	\$167,367,156	1.19%
5800	State Program Revenues	\$3,628,302	\$14,950,803	24.27%	\$6,354,641	\$15,264,870	41.63%
5900	Federal Program Revenues	\$1,503,026	\$2,583,027	58.19%	\$3,602,584	\$2,664,346	135.21%
5020	Total Revenues	\$7,677,669	\$170,320,440	4.51%	\$11,947,388	\$185,296,372	6.45%
EXPENDITURES:							
Current:							
0011	Instruction	\$18,764,999	\$86,953,297	21.58%	\$19,741,614	\$86,284,099	22.88%
0012	Instructional Resources and Media Services	\$402,827	\$1,525,942	26.40%	\$332,467	\$1,518,456	21.90%
0013	Curriculum and Staff Development	\$105,719	\$480,667	21.99%	\$136,461	\$732,858	18.62%
0021	Instructional Leadership	\$853,318	\$3,666,737	23.27%	\$921,634	\$3,715,878	24.80%
0023	School Leadership	\$2,067,321	\$8,928,193	23.15%	\$2,161,101	\$8,616,921	25.08%
0031	Guidance, Counseling, & Evaluation Services	\$1,404,997	\$5,295,571	26.53%	\$1,458,741	\$5,772,428	25.27%
0032	Social Work Services	\$107,800	\$391,910	27.51%	\$47,948	\$166,394	28.82%
0033	Health Services	\$413,913	\$1,893,926	21.85%	\$440,595	\$1,816,346	24.26%
0034	Student Transportation	\$830,292	\$3,872,289	21.44%	\$783,234	\$3,977,158	19.69%
0035	Food Service	\$39,227	\$139,262	28.17%	\$31,181	\$0	0.00%
0036	Cocurricular/Extracurricular Activities	\$813,645	\$3,978,220	20.45%	\$837,948	\$3,951,758	21.20%
0041	General Administration	\$1,399,563	\$4,755,657	29.43%	\$1,130,119	\$4,246,774	26.61%
0051	Facilities Maintenance and Operations	\$4,369,237	\$15,659,931	27.90%	\$4,752,359	\$15,573,514	30.52%
0052	Security and Monitoring Services	\$109,685	\$1,381,589	7.94%	\$175,155	\$522,940	33.49%
0053	Data Processing Services	\$541,776	\$1,319,531	41.06%	\$612,319	\$1,710,100	35.81%
0061	Community Services	\$690,585	\$3,147,467	21.94%	\$721,244	\$2,948,707	24.46%
0071	Principal on Long-term Debt	\$0	\$0	0.00%	\$0	\$0	0.00%
0072	Interest on Long-term Debt	\$0	\$0	\$0	\$0	\$0	\$0
0073	Bond Issuance Costs and Fees	\$0	\$0	\$0	\$0	\$0	\$0
0081	Capital Outlay	\$11,012	\$48,223	22.84%	\$11,031	\$0	0.00%
0091	Contracted Instructional Services Between Public Schools	\$0	\$0	0.00%	\$4,634,843	\$4,634,843	13.31%
0093	Payments to Shared Service Arrangements	\$0	\$0	\$0	\$0	\$0	\$0
0095	Payments To Jjaep Programs	\$0	\$0	0.00%	\$0	\$0	0.00%
0096	Payments to Charter Schools	\$0	\$0	\$0	\$0	\$0	\$0
0097	Payments to Tax Increment Fund	\$0	\$5,748,059	0.00%	\$0	\$0	0.00%
0099	Other Intergovernmental Charges	\$486,173	\$951,918	51.07%	\$457,740	\$959,744	47.69%
6030	Total Expenditures	\$33,412,821	\$150,139,854	22.25%	\$39,387,735	\$184,269,141	21.38%
1100	Excess (Deficiency) of Revenues Over Expenditures(Under)	-\$25,735,152	\$20,180,586		-\$27,440,347	\$1,027,231	

Grapevine-Colleyville ISD
Estimated Revenue
2024-2025

Revenue Source	Adopted Budget	Certified Values	September Values	1st Six Weeks
M&O Tax Revenue				
Current M&O Tax Revenue (5711)	\$ 152,949,362	\$ 151,000,435	\$ 152,033,416	\$ 152,033,416
Prior Year M&O Taxes (199-5712)	\$ 504,040	\$ 504,040	\$ 504,040	\$ 504,040
M&O Penalty & Interest (199-5719)	\$ 828,108	\$ 828,108	\$ 828,108	\$ 828,108
Total M&O Tax Revenue	\$ 154,281,510	\$ 152,332,583	\$ 153,365,564	\$ 153,365,564
Other Local Revenue				
Tuition & Fees (5739)	\$ 1,790,289	\$ 1,790,289	\$ 1,790,289	\$ 1,790,289
Investments (5742)	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000
Rent & Building Usage Fees (5743)	\$ 206,890	\$ 206,890	\$ 206,890	\$ 206,890
Insurance Recovery (5745)	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
TIF Reimbursement (5749)	\$ 1,889,436	\$ 1,793,834	\$ 1,793,834	\$ 1,793,834
Field Trip Revenue (197-5749)	\$ 368,160	\$ 368,160	\$ 368,160	\$ 368,160
Misc. Local (5749)	\$ 1,166,671	\$ 1,166,671	\$ 1,166,671	\$ 1,166,671
Gate Receipts & Athletic Events (5752)	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Extended Care Program (5753)	\$ 3,304,200	\$ 3,304,200	\$ 3,304,200	\$ 3,304,200
Tax Office (5769)	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000
Total Local Revenue	\$ 12,955,646	\$ 12,860,044	\$ 12,860,044	\$ 12,860,044
State Revenue				
Available School Fund (ASF) (5811)	\$ 5,033,299	\$ 7,834,029	\$ 7,860,378	\$ 7,860,378
Foundation School Fund (FSP) (5812)	\$ 2,553,244	\$ 8,498,262	\$ 8,502,738	\$ 8,368,103
TRS-On Behalf (5831)	\$ 7,678,327	\$ 7,678,327	\$ 7,678,327	\$ 7,678,327
Total State Revenue	\$ 15,264,870	\$ 24,010,618	\$ 24,041,443	\$ 23,906,808
Federal Revenue				
Flood Control (5919)	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000	\$ 3,530,342
Other Federal Revenue (5929)	\$ 577,264	\$ 577,264	\$ 577,264	\$ 577,264
State Health & Related Services (SHARS) (5931)	\$ 687,082	\$ 687,082	\$ 687,082	\$ 687,082
E-Rate	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000
Total Federal Revenue	\$ 2,794,346	\$ 2,794,346	\$ 2,794,346	\$ 4,924,688
Total M&O Revenue	\$ 185,296,372	\$ 191,997,591	\$ 193,061,397	\$ 195,057,104

Grapevine-Colleyville ISD
Estimated Revenue vs. Expenditure Budget
2024-2025
as of September 30, 2024

Revenue	Adopted Budget	Amended Budget	September Values	1st Six Weeks	Actuals	%
Tax Revenue	\$ 154,281,510	\$ 152,332,583	\$ 153,365,564	\$ 153,365,564	\$ 151,567	0.1%
Other Local Revenue	12,955,646	12,860,044	12,860,044	12,860,044	\$ 1,922,888	15.0%
State Revenue	15,264,870	24,010,618	24,041,443	23,906,808	\$ 6,670,227	27.7%
Federal Revenue	2,794,346	2,794,346	2,794,346	4,924,688	\$ 3,646,872	130.5%
Total	\$ 185,296,372	\$ 191,997,591	\$ 193,061,397	\$ 195,057,104	\$ 12,391,554	6.4%
Expenditures	Adopted Budget	Amended Budget	September Values	1st Six Weeks	Actuals	%
11 - Instruction	\$ 86,373,225	\$ 86,285,073	\$ 86,289,373	\$ 86,284,099	\$ 19,728,567	22.9%
12 - Library	\$ 1,518,456	\$ 1,518,456	\$ 1,518,456	\$ 1,518,456	\$ 332,467	21.9%
13 - Professional Development & Curriculum	\$ 728,546	\$ 723,746	\$ 723,746	\$ 732,858	\$ 135,924	18.8%
21 - Instructional Leadership	\$ 3,783,378	\$ 3,715,878	\$ 3,715,878	\$ 3,715,878	\$ 921,634	24.8%
23 - School Leadership	\$ 8,614,847	\$ 8,617,799	\$ 8,617,799	\$ 8,616,921	\$ 2,159,428	25.1%
31 - Counseling Services	\$ 5,771,468	\$ 5,772,468	\$ 5,772,468	\$ 5,772,428	\$ 1,458,610	25.3%
32 - Social Work Services	\$ 166,394	\$ 166,394	\$ 166,394	\$ 166,394	\$ 47,948	28.8%
33 - Health Services	\$ 1,816,346	\$ 1,816,346	\$ 1,816,346	\$ 1,816,346	\$ 440,408	24.2%
34 - Student Transportation	\$ 3,977,158	\$ 3,977,158	\$ 3,977,158	\$ 3,977,158	\$ 783,234	19.7%
35 - Food Service	\$ -	\$ -	\$ -	\$ -	\$ 31,181	0.0%
36 - Extracurricular	\$ 3,948,178	\$ 3,954,678	\$ 3,954,678	\$ 3,951,758	\$ 837,948	21.2%
41 - General Administration	\$ 4,244,704	\$ 4,244,704	\$ 4,244,704	\$ 4,246,774	\$ 1,130,046	26.6%
51 - Maintenance & Facilities	\$ 15,985,584	\$ 15,575,584	\$ 15,575,584	\$ 15,573,514	\$ 4,752,359	30.5%
52 - Security	\$ 522,940	\$ 522,940	\$ 522,940	\$ 522,940	\$ 175,155	33.5%
53 - Technology	\$ 1,710,100	\$ 1,710,100	\$ 1,710,100	\$ 1,710,100	\$ 612,319	35.8%
61 - Extended Care	\$ 2,948,707	\$ 2,948,707	\$ 2,948,707	\$ 2,948,707	\$ 721,244	24.5%
81 - Facilities Acquisition & Renovations	\$ -	\$ -	\$ -	\$ -	\$ 11,031	0.0%
99 - Other Intergovernmental Charges	\$ 959,744	\$ 959,744	\$ 959,744	\$ 959,744	\$ 457,740	47.7%
Subtotal	\$ 143,069,775	\$ 142,509,775	\$ 142,514,075	\$ 142,514,075	\$ 34,737,243	24.4%
91 - Recapture	34,825,656	36,721,774	37,664,035	36,843,935	\$ 4,634,843	12.3%
97 - TIF	\$ 6,929,410	\$ 13,721,517	\$ 13,721,518	\$ 13,721,518	\$ -	0.0%
Total	\$ 184,824,841	\$ 192,953,066	\$ 193,899,628	\$ 193,079,528	\$ 39,372,086	20.3%
Revenue-Expenditures	\$ 471,531	\$ (955,475)	\$ (838,231)	\$ 1,977,576		

GRAPEVINE-COLLEYVILLE ISD

Food Service Income Statement - By Function

September 2024

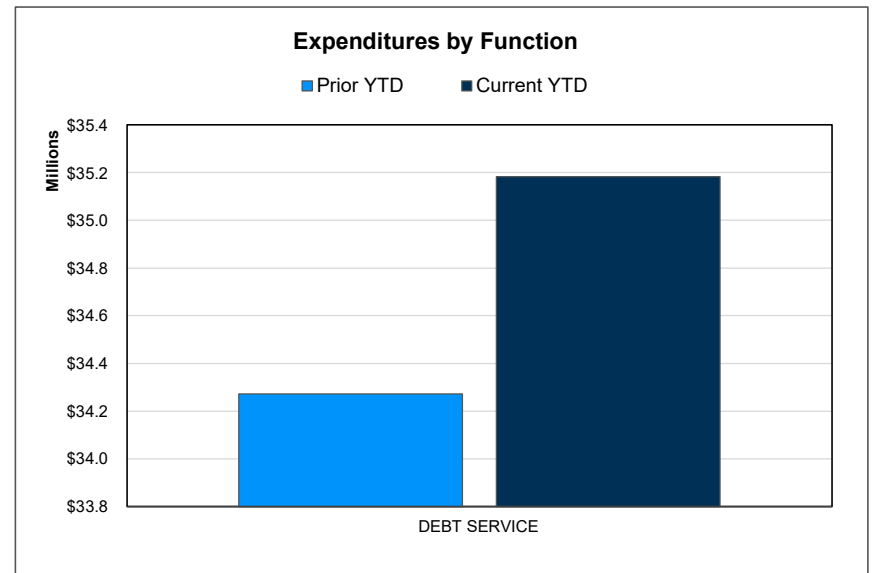
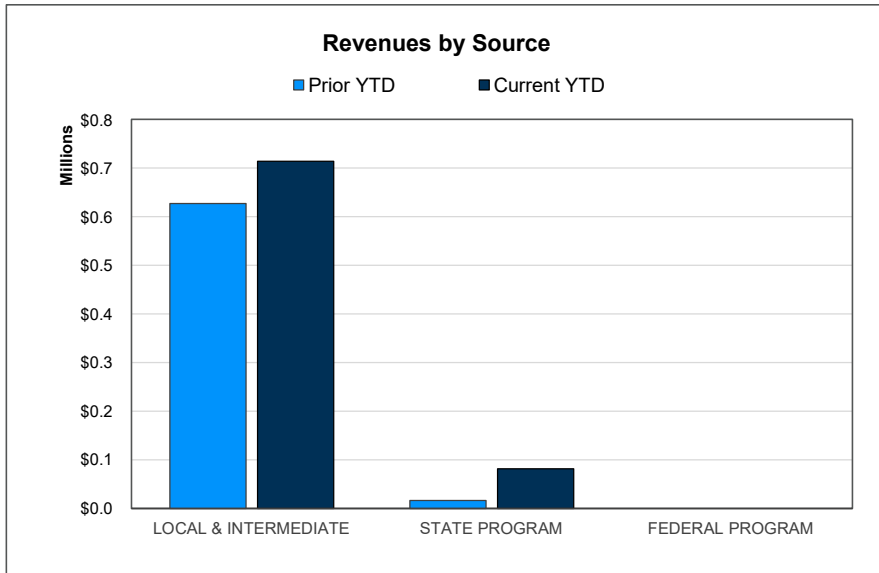
Data Control Codes		Prior YTD	Prior Year Actuals	YTD% of PY Actuals	Current YTD	Annual Budget	YTD% of Budget
REVENUES:							
5700	Local and Intermediate Sources	\$1,117,227	\$4,075,077	27.42%	\$839,383	\$4,853,240	17.30%
5800	State Program Revenues	\$0	\$17,731	0.00%	\$134,614	\$77,573	173.53%
5900	Federal Program Revenues	\$279,881	\$2,394,327	11.69%	\$295,302	\$2,550,579	11.58%
5020	Total Revenues	\$1,397,108	\$6,487,135	21.54%	\$1,269,298	\$7,481,392	16.97%
EXPENDITURES:							
Current:							
0011	Instruction	\$0	\$0	0.00%	\$0	\$0	0.00%
0012	Instructional Resources and Media Services	\$0	\$0	\$0	\$0	\$0	\$0
0013	Curriculum and Staff Development	\$0	\$0	\$0	\$0	\$0	\$0
0021	Instructional Leadership	\$0	\$0	\$0	\$0	\$0	\$0
0023	School Leadership	\$0	\$0	\$0	\$0	\$0	\$0
0031	Guidance, Counseling, & Evaluation Services	\$0	\$0	\$0	\$0	\$0	\$0
0032	Social Work Services	\$0	\$0	\$0	\$0	\$0	\$0
0033	Health Services	\$0	\$0	\$0	\$0	\$0	\$0
0034	Student Transportation	\$0	\$0	0.00%	\$0	\$0	0.00%
0035	Food Service	\$1,275,580	\$6,431,139	19.83%	\$1,211,471	\$7,360,517	16.46%
0036	Cocurricular/Extracurricular Activities	\$0	\$0	\$0	\$0	\$0	\$0
0041	General Administration	\$0	\$0	\$0	\$0	\$0	\$0
0051	Facilities Maintenance and Operations	\$0	\$19,758	0.00%	\$5,710	\$21,631	26.40%
0052	Security and Monitoring Services	\$0	\$0	\$0	\$0	\$0	\$0
0053	Data Processing Services	\$0	\$0	\$0	\$0	\$0	\$0
0061	Community Services	\$0	\$0	\$0	\$0	\$0	\$0
0071	Principal on Long-term Debt	\$0	\$0	\$0	\$0	\$0	\$0
0072	Interest on Long-term Debt	\$0	\$0	\$0	\$0	\$0	\$0
0073	Bond Issuance Costs and Fees	\$0	\$0	\$0	\$0	\$0	\$0
0081	Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0
0091	Contracted Instructional Services Between Public Schools	\$0	\$0	\$0	\$0	\$0	\$0
0093	Payments to Shared Service Arrangements	\$0	\$0	\$0	\$0	\$0	\$0
0095	Payments To Jjaep Programs	\$0	\$0	\$0	\$0	\$0	\$0
0096	Payments to Charter Schools	\$0	\$0	\$0	\$0	\$0	\$0
0097	Payments to Tax Increment Fund	\$0	\$0	\$0	\$0	\$0	\$0
0099	Other Intergovernmental Charges	\$0	\$0	\$0	\$0	\$0	\$0
6030	Total Expenditures	\$1,275,580	\$6,450,897	19.77%	\$1,217,181	\$7,382,148	16.49%
1100	Excess (Deficiency) of Revenues Over Expenditures(Under)	\$121,528	\$36,238		\$52,117	\$99,244	



Debt Service Fund | Financial Summary

For the Period Ending September 30, 2024

	Prior YTD	Prior Year Actual	YTD % of PY Actual	Current YTD	Annual Budget	YTD % of Budget
REVENUES						
Local & Intermediate	\$627,098	\$43,143,677	1.45%	\$713,780	\$38,329,254	1.86%
State Program	16,515	3,064,757	0.54%	81,679	3,035,956	2.69%
Federal Program	0	0		0	0	
TOTAL REVENUE	\$643,613	\$46,208,434	1.39%	\$795,459	\$41,365,210	1.92%
EXPENDITURES						
Debt Service	\$34,272,913	\$40,751,690	84.10%	\$35,183,438	\$41,365,210	85.06%
TOTAL EXPENDITURES	\$34,272,913	\$40,751,690	84.10%	\$35,183,438	\$41,365,210	85.06%
SURPLUS / (DEFICIT)	(\$33,629,300)	\$5,456,744		(\$34,387,979)	\$0	
OTHER FINANCING SOURCES / (USES)						
Other Financing Sources	\$0	\$0		\$0	\$0	
Other Financing Uses	0	0		0	0	
TOTAL OTHER FINANCING SOURCES / (USES)	\$0	\$0		\$0	\$0	
NET CHANGE IN FUND BALANCE	(\$33,629,300)	\$5,456,744		(\$34,387,979)	\$0	
ENDING FUND BALANCE	\$28,176,411	\$67,262,455		\$32,874,476	\$67,262,455	



Federal Funds | Financial Summary

For the Period Ending September 30, 2024

	Prior Year			Current Year		
	Prior YTD	Prior Year Actual	YTD % of PY Actual	Current YTD	Annual Budget	YTD % of Budget
EXPENDITURES						
204 ESEA TITLE IV DRUG FREE	\$0	\$0		\$0	\$0	
211 ESEA, Title I, Part A	\$178,104	\$1,267,827	14.05%	\$381,634	\$1,019,148	37.45%
224 IDEA - Part B, Formula	\$444,080	\$3,036,503	14.62%	\$470,424	\$2,670,428	17.62%
225 IDEA - Part B, Preschool	\$6,988	\$31,690	22.05%	\$7,081	\$30,526	23.20%
226 IDEA - Part B, Discretionary	\$0	\$0		\$0	\$0	
244 CTE	\$22,898	\$100,856	22.70%	\$8,847	\$182,399	4.85%
255 ESEA, Title II, Part A	\$37,628	\$278,836	13.49%	\$67,556	\$82,816	81.57%
262 TITLE II, PART D	\$0	\$0		\$0	\$0	
263 Title III, Part A	\$28,414	\$162,040	17.54%	\$41,447	\$112,777	36.75%
266 ESSER I - CARES	\$0	\$0		\$0	\$0	
269 ESEA, Title V, Part B, Subpart 1 - Small, Rural School	\$0	\$0		\$0	\$0	
272 Medicaid Administrative Claiming Program	\$0	\$0		\$0	\$0	
276 Title I School Improvement Program	\$0	\$0		\$0	\$0	
277 COVID Relief - CARES	\$0	\$0		\$0	\$0	
279 TCLAS- ESSER III	\$2,864	\$27,835	10.29%	\$5,315	\$0	
280 ARP Homeless II	\$2,341	\$24,598	9.52%	\$0	\$0	
281 ESSER II - CRRSA	\$0	\$0		\$0	\$0	
282 ESSER III - ARP	\$277,525	\$1,030,442	26.93%	\$35,669	\$245,046	14.56%
283 IDEA B FORMULA-ARRA-LEA	\$0	\$0		\$0	\$0	
284 IDEA B PRESCHOOL-ARRA-LEA	\$17,763	\$17,763	100.00%	\$0	\$0	
285 Title I PART A-ARRA-STIMULUS	\$0	\$0		\$0	\$0	
287 Child Care Relief Funding	\$24,230	\$24,230	100.00%	\$1,463	\$0	
288 Reading Recovery Scale Up Proj	\$0	\$0		\$0	\$0	
289 Federally Funded Special Revenue Funds	\$0	\$35,512	0.00%	\$6,234	\$0	
TOTAL EXPENDITURES	\$1,042,836	\$6,038,131	17.27%	\$1,025,671	\$4,343,140	23.62%



Grapevine-Colleyville ISD

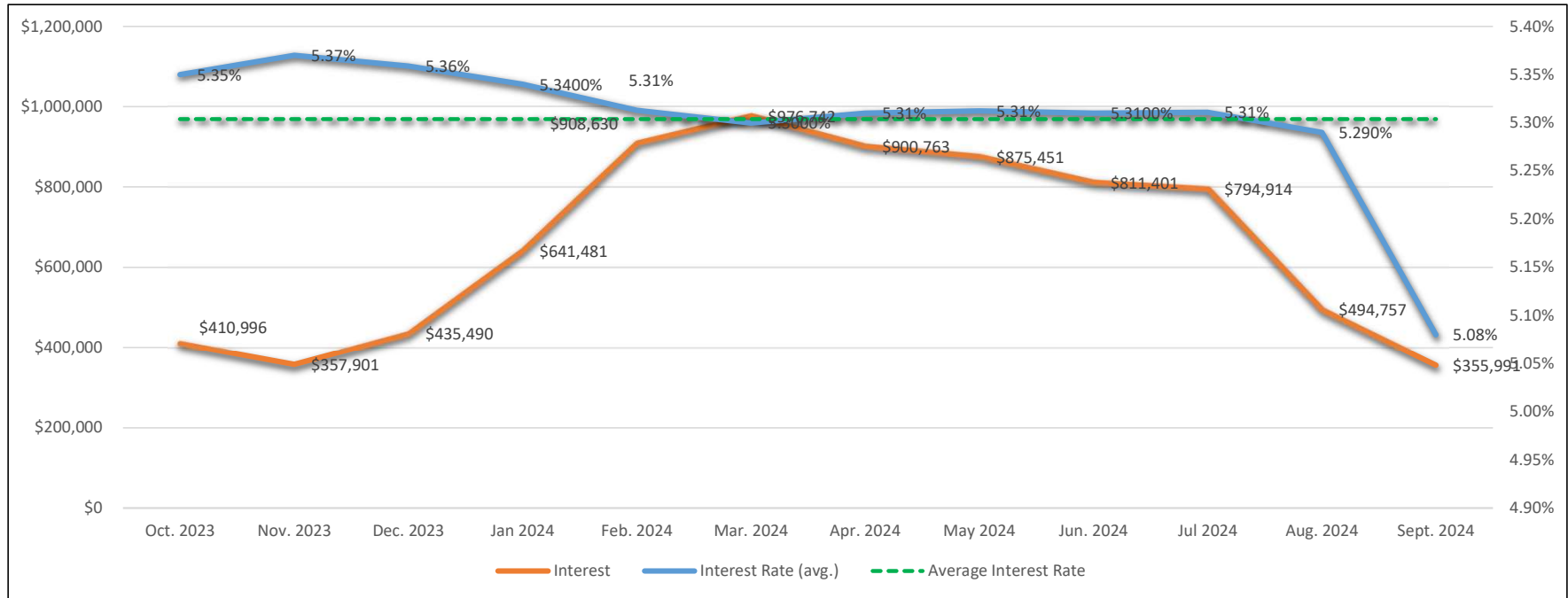
Investment Report

As of September 30, 2024

Investment	Type	Description	Interest Rate	Beginning Balance	Monthly Interest	Ending Balance
Texas Range	General Fund	2016 Bonds	4.91%	\$25,613,534	\$108,256	\$25,721,791
Texas Range	General Fund	Tax Collections	4.91%	\$851,779	\$3,600	\$855,379
Texas Range	General Fund	General Fund	4.91%	\$24,875,270	\$85,879	\$14,961,148
Texas Range	Child Nutrition	Nutrition	4.91%	\$647,015	\$2,735	\$649,750
Texas Range	Debt Service	Debt Service	4.91%	\$6,169,947	\$26,058	\$6,196,005
TexPool	General Fund	General Fund	5.20%	\$822,330	\$3,490	\$825,820
TexPool	Debt Service	Debt Service	5.20%	\$26,141,851	\$110,950	\$26,252,801
TexPool	General Fund	Workers Comp	5.20%	\$1,604,522	\$6,810	\$1,611,332
TexPool	General Fund	Scholarship Fund	5.20%	\$233,875	\$993	\$234,868
TexPool	Child Nutrition	Nutrition	5.20%	\$459,971	\$1,952	\$461,924
TexPool	General Fund	Admin Land	5.20%	\$471,165	\$2,000	\$473,165
TexSTAR	General Fund	General Fund	5.1324%	\$567,736	\$2,394	\$570,130
TexSTAR	Child Nutrition	Nutrition	5.1324%	\$202,982	\$856	\$203,838
TexSTAR	Debt Service	Debt Service	5.1324%	\$4,571	\$19	\$4,591
Total Investments				\$88,666,550	\$355,991	\$79,022,541

Grapevine-Colleyville ISD Interest Rate & Interest Earned Monthly Comparison (Investment Pools)

	Oct. 2023	Nov. 2023	Dec. 2023	Jan 2024	Feb. 2024	Mar. 2024	Apr. 2024	May 2024	Jun. 2024	Jul 2024	Aug. 2024	Sept. 2024
Interest Rate (avg.)	5.35%	5.37%	5.36%	5.3400%	5.31%	5.3000%	5.31%	5.31%	5.3100%	5.31%	5.290%	5.08%
Interest	\$410,996	\$357,901	\$435,490	\$641,481	\$908,630	\$976,742	\$900,763	\$875,451	\$811,401	\$794,914	\$494,757	\$355,991



Grapevine-Colleyville ISD

Cash Position Report as of September 30, 2024

Bank Account Information

Fund	Beginning Balance	Monthly Interest	Ending Balance
Temporary Deposit Account	\$12,736	\$1	\$1,770
Child Nutrition (High Schools)	\$146,968	\$33	\$179,358
Child Nutrition (Elem & MS)	\$525,937	\$149	\$927,978
Master Account	\$7,395,775	\$1,079	\$4,064,544
Debt Service	\$186,819	\$46	\$257,239
Total Bank Account Activity	\$8,268,236	\$1,309	\$5,430,889

Investment Report Summary

Investment	Amount
Texas Range	\$48,384,073
TexPool	\$29,859,909
TexSTAR	\$778,559
Total Investments	\$79,022,541

Total Cash Position **\$84,453,430**

