



# UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

**TOPIC:** Plan of Finance

**SUBMITTED BY:** Laida P. Benavides, CPA **OF:** Chief Financial Officer

**APPROVED FOR TRANSMITTAL TO SCHOOL BOARD:** \_\_\_\_\_

**DATE ASSIGNED FOR BOARD CONSIDERATION:** June 19, 2024

**RECOMMENDATION:**

Consider a Plan of Finance

**RATIONALE:**

The District will be undertaking the acquisition of various equipment for the District listed below with proceeds for the issuance of maintenance tax notes (the "Notes"). Our Financial Advisor, Tijerina Financial Consulting LLC will be presenting a plan of finance for the Notes.

**BUDGETARY INFORMATION:**

The Notes are issued for the purpose of providing for the purchase of laptops and iPads and related technology, library books, District wide band instruments, District wide phone system, school buses, District vehicles, and maintenance equipment for the maintenance department, and to pay the costs of issuance related thereto. If any preliminary expenses are incurred, the District can be reimbursed.

**BOARD POLICY REFERENCE AND COMPLIANCE:**

Chapter 103 of the Internal Revenue Code of 1986  
Section 45.108, Texas Education Code