



Consent Item

Date: June 9, 2025

Division: Finance

Subject: Consider Approval of Proposed Budget Amendment for the General Fund for the Fiscal Year Ending August 31, 2025

Background Information:

- State Law requires the District to adopt a budget prior to the beginning of the fiscal year, which is September 1st of each year. As the need arises, budget amendments are proposed to increase or decrease the General Operating, Child Nutrition, and Debt Service budgets. The budget may be amended by action of the Board of Trustees as circumstances require throughout the year.
- Lewisville ISD has contracted student transportation services for more than 30 years. As the District transitions to managing its own student transportation program, there is a need to purchase the necessary equipment, supplies, and services to support this critical program.

Administrative Consideration:

- FY 2025 Budget Amendment Number 3 (General Fund) – Increase function 34, Transportation in the General Fund by \$1,120,000 for startup costs to include supplies, parts, technology equipment, bus inspections, uniforms and bus equipment. This amendment will be a reduction to fund balance.

Recommendations:

- That the Lewisville ISD Board of Trustees approves FY 2025 Budget Amendment 3 for the General Fund as presented.

Timeline/Report:

- Effective upon approval

LEWISVILLE ISD
PROPOSED BUDGET AMENDMENT NUMBER 3

Number	Fund	Func	Description	Revenues		Expenditures	
				Increase	Decrease	Increase	Decrease
3	199	34	Include Transportation Department's Budget	\$ -	\$ -	\$ 1,120,000	\$ -
				<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,120,000</u>	<u>\$ -</u>