

Personal Finance Scope and Sequence: Becker Public Schools

Grade	Social Studies: Economics: Personal Finance & Reasoning Skills	Guidance & Transitions:	Digital Citizenship:	Personal Finance: Business Department Elective	College & Career Readiness: Ramp-Up to Readiness
10, 11, or 12				Comprehesive Personal Finance Class - see course template on Curriculum and Instruction page on district website	
12				Lutheran SS/Starcor Guest speaker about debt/budgeting	
11				Create a realistic plan to cover the cost of first term of study; develop familiarity with process of applying for financial aid	
10	Money & Banking Unit: Personal budget, cost of borrowing money, impact of credit rating, investments				Create a personal budget and make decsions based on it; identify cost of study and how families cover this cost
9	Digital Commerce: Developing decision- making skills that will help you become a better consumer				Gain a better understanding of the costs associated with lifestyle choices and what career(s) may be necessary to sustain desired life-style choices
8	Apply reasoned decision-making techniques in making choices; explain why different governments faced with the same alternatives might make different choices				Financial Literacy/Personal Finance Unit: Earning power/income, money management/savings, borrowing/using credit, investing and risk management
7	Apply reasoned decision-making techniques in making choices; explain why different households or groups faced with the same alternatives might make different choices				Identify the cost of study including tuition, room, and board at post-secondary institutions in Minnesota

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6	Describe various types of income including wage, rent, interest and profit; explain the role the development of human capacity plays in determining one's income				Understanding the difference between wants and needs and budgeting for the cost of food based on income
5	Describe various uses of income and discuss advantages and disadvantages of each				
4	Apply a reasoned decision making process to make a choice				
3	Describe income as the money earned from selling resources and expenditure as the money used to buy goods and services				
2	Given a goal and several alternative choices to reach that goal, select the best choice and explain why				
1	Describe some costs and benefits of alternative choices made by families				
K	Distinguish between individual needs and individual wants				