

**LIVONIA PUBLIC SCHOOLS
BOARD OF EDUCATION MEETING
June 23, 2014**

ITEM: V.I.E.

TOPIC: Adoption of 2014-2015 Proposed Budgets and Millage Rates

RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools School District adopt the attached proposed 2014-2015 Livonia Public Schools' budgets: General Fund, Special Education Fund, Debt Retirement Fund 2013 Bond Series I, Debt Retirement Fund 2014 Refunding Bond, 2013 Bond Fund, Building and Site Technology Fund, Sinking Fund, 2012 Capital Projects Fund, Food Service Fund, Health and Welfare Fund, Athletic Fund, Scholarship Fund, and Funded Projects Fund, and further move that the Board of Education approve the 2014 Millage rates for Operating, Debt Service and Sinking Fund.

RATIONALE:

This action is in compliance with the Spirit of the Uniform Budgetary and Accounting Act – Public Act 621. The proposed budget was reviewed by the Finance Committee on June 16, 2014.

BUDGETARY INFORMATION:

This resolution will update the parameters for revenues and expenditures within which the district will expect to utilize for the 2014-2015 school year.

RESOURCE PERSONNEL:

Lisa Abbey, Director of Business Services

EXHIBITS:

Attached.
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