

Pleasantdale Elementary School
8100 School Street
La Grange, IL 60525
708.246.4700 Fax: 708.246.4625



Pleasantdale Middle School
7450 S. Wolf Road
Burr Ridge, IL 60527
708.246.3210 Fax: 708.352.0092

Pleasantdale School District 107 | 7450 S. Wolf Road | Burr Ridge, IL 60527 | 708.784.2013 | Fax: 708.246.0161 | www.d107.org

To: Dr. Dave Palzet, Superintendent
From: Griffin L. Sonntag, Business Manager/CSBO
Date: September 15, 2022
Re: Final Budget

Executive Summary

At the August 17, 2022, Board of Education meeting, the tentative budget was presented.

The only changes made to the previously presented tentative budget and this final budget were in the following areas:

1. Administrative salaries were adjusted to better reflect actual numbers for new hires;
2. An amount up to \$75,000 was allocated for consultants after the Board provided direction to discuss next steps regarding future facilities in Pleasantdale;
3. A small, additional allocation was assigned to the elementary school for learning materials due to the fifth section of kindergarten.

In total, these changes increased the expenditures from the tentative budget by \$33,000. Overall, this final budget is projecting a surplus of \$363,879.

Please see the updated FY23 Final Budget Summary on the following page.

Timeline for budget adoption:

The tentative budget was presented at the August 17, 2022, Board of Education meeting and placed on display for more than 30 days. A budget hearing will be held on Wednesday, September 21, 2022, at 6:00 p.m. in the Pleasantdale School District 107 Administration Building. The FY23 Budget will be formally adopted at the Board of Education meeting following the budget hearing on September 21st.

Conclusion:

A budget is a roadmap and is constructed by taking the best information that we have at the time it is made. I believe this final budget continues to be fiscally responsible for the taxpayers of Pleasantdale School District 107 while offering our students the highest levels of education every single day.

PLEASANTDALE SCHOOL DISTRICT 107
FY23 FINAL BUDGET
September 21, 2022

FUNDS	UNAUDITED	FY23 PROPOSED BUDGET		FY23 FINAL BUDGET	INTERFUND	PROJECTED
	FUND BALANCE as of July 1, 2022	REVENUES 2023	EXPENDITURES 2023	SURPLUS (DEFICIT)	TRANSFER FY23	FY23 ENDING FUND BALANCE
EDUCATION	10,487,541.23	14,207,103.00	14,183,163.00	23,940.00		10,511,481.23
O&M	2,010,010.81	2,082,000.00	1,553,277.00	528,723.00	(600,000.00)	1,938,733.81
TRANSPORTATION	1,420,119.75	1,000,000.00	837,443.00	162,557.00		1,582,676.75
WORKING CASH	447,246.27	148,500.00	-	148,500.00		595,746.27
OPERATING FUNDS	14,364,918.06	17,437,603.00	16,573,883.00	863,720.00	(600,000.00)	14,628,638.06
IMRF & SOCIAL SECURITY	519,819.89	356,200.00	356,200.00	-		519,819.89
TORT	88,091.88	146,090.00	128,187.00	17,903.00		105,994.88
LIFE SAFETY	295,395.09	3,200.00	3,200.00	-		295,395.09
OTHER FUNDS	903,306.86	505,490.00	487,587.00	17,903.00	-	921,209.86
CAPITAL PROJECTS	77,982.61	1,000.00	639,144.00	(638,144.00)	600,000.00	39,838.61
BOND & INTEREST	(9,318.58)	198,610.00	78,210.00	120,400.00		120,400.00
SURPLUS (DEFICIT)	15,336,888.95	18,142,703.00	17,778,824.00	363,879.00	-	15,710,086.53