



NORTH SLOPE BOROUGH SCHOOL DISTRICT
MEMORANDUM

TO: Esther Evikana, President
Members of the Board

THROUGH: David Vadiveloo, Superintendent *DSVadiveloo*

FROM: Megan Williams, Director of Finance *MW*

DATE: August 12, 2026

SUBJECT: July 2026 Monthly Financial Report

Memo No. SB27-009
(Informational Item)

NSBSD Strategic Plan Summary:

Financial & Operational Stewardship

Goal 7: Standardize high-functioning, efficient, student-focused operations

Issue Summary:

North Slope Borough School District's most recent Monthly Financial Reports are presented for review at every regular Board of Education meeting.

Background:

Enclosed for your review and discussion is the North Slope Borough School District's Monthly Financial Report for the month ending July 31st, 2026. The following information is included in this report:

1. Revenues received as of the end of July 2026 are approximately 25% of the budgeted projection.
 - a. First half of Borough's appropriation was deposited in July.
2. Approximately 2% of the general fund budget has been expended, while 8% of the Fiscal Year has elapsed (July).
 - a. Schools are just starting up, and we will see this expenditure amount increase after the schools are up and running and August payroll has been processed.
3. Cash in the general checking account as of July 31st, 2026, is \$31,761,103.

North Slope Borough School District
General Fund Revenue & Expenditures by Function
For Month Ending July 31, 2026

		<u>Approved</u> <u>FY26 Budgeted</u>	<u>Year to Date*</u>	<u>Variance</u>	<u>% of Budget</u>
Revenues By Object					
010	Borough Appropriation	38,766,371	19,383,186	(19,383,186)	50%
011	Other Borough Revenue	-	-	-	NA
012	In-Kind Fuel	5,159,187	-	(5,159,187)	0%
030	Interest Income	1,700,000	75,022	(1,624,978)	4%
040	Other Local Revenue	206,482	12,086	(194,395)	6%
047	E-Rate Program Revenue	10,800,000	-	(10,800,000)	0%
051	Foundation Program	19,603,270	1,751,334	(17,851,936)	9%
095	TRS On-Behalf	3,074,919	73,412	(3,001,507)	2%
096	PERS On-Behalf	676,106	54,649	(621,457)	8%
110	Impact Aid	2,700,700	-	(2,700,700)	0%
090/200	Other State & Other Sources	266,862	-	(266,862)	0%
250	Transfer In	2,656,049	-	(2,656,049)	0%
Revenue Totals		85,609,946	21,349,689	(64,260,256)	25%

		<u>FY26 Budget</u>	<u>Year to Date*</u>	<u>Variance</u>	<u>% of Budget</u>
Expenditures by Function					
100	Regular Instruction	27,755,383	128,214	27,627,169	0%
200	Special Education	6,773,157	38	6,773,119	0%
220	Special Education Support Services	830,572	28,609	801,963	3%
300	Student Support Services	4,210,452	77,609	4,132,843	2%
350	Instructional Support	15,933,670	421,867	15,511,803	3%
400	School Administration	3,992,163	379,120	3,613,043	9%
450	School Admin Support Staff	1,607,989	2,343	1,605,646	0%
510	District Administration	1,995,825	142,859	1,852,967	7%
550	District Admin Support	4,271,131	221,735	4,049,395	5%
600	Maintenance & Operations	20,123,351	489,748	19,633,603	2%
700	Pupil Activity	2,513,308	38,406	2,474,902	2%
900	Transfer Out	4,540,000	-	4,540,000	0%
Total Expenditures		94,547,000	1,930,547	92,616,454	2%

*Including Encumbrances

Percentage of All Funds Total Budget Expended:	2.04%
Percentage of Year Passed:	8%
General Checking Account Ending Balance	\$31,761,103

**North Slope Borough School District
Summary of Activity
For Month Ending July 31, 2026**

100 - GENERAL FUND

	<u>Budgeted</u>	Year to Date *	Remaining	% of Budget
Revenue	\$ 82,953,897	\$ 21,349,689	\$ 61,604,208	25.74%
Transfers In	\$ 2,656,049	\$ -	\$ 2,656,049	0.00%
Expense & Trans Out	\$ 94,547,000	\$ 1,954,840	\$ 92,592,161	2.07%
Surplus or (Deficit)	\$ (8,937,054)			

205 - PUPIL TRANSPORTATION FUND

	<u>Budgeted</u>	Year to Date *	Remaining	% of Budget
Revenue	\$ 2,467,000	\$ -	\$ 2,467,000	0.00%
Transfers In	\$ 150,000	\$ -	\$ 150,000	0.00%
Expense	\$ 2,617,000	\$ 63,323	\$ 2,553,677	2.42%
Surplus or (Deficit)	\$ -			

215 - COMMUNITY SCHOOLS FUND

	<u>Budgeted</u>	Year to Date *	Remaining	% of Budget
Revenue	\$ 50,652	\$ -	\$ 50,652	0.00%
Transfers In	\$ 200,000	\$ -	\$ 200,000	0.00%
Expense	\$ 250,652	\$ 4,973	\$ 245,679	1.98%
Surplus or (Deficit)	\$ -			

255 - FOOD SERVICE FUND

	<u>Budgeted</u>	Year to Date *	Remaining	% of Budget
Revenue	\$ 1,840,000	\$ -	\$ 1,840,000	0.00%
Transfers In	\$ 2,825,000	\$ -	\$ 2,825,000	0.00%
Expense	\$ 4,665,000	\$ 311,049	\$ 4,353,951	6.67%
Surplus or (Deficit)	\$ -			

600 - EMPLOYEE HOUSING FUND

	<u>Budgeted</u>	Year to Date *	Remaining	% of Budget
Revenue	\$ 1,982,955	\$ 31,543	\$ 1,951,412	1.59%
Transfers In	\$ 1,365,000	\$ -	\$ 1,365,000	0.00%
Expense	\$ 3,347,955	\$ 461,074	\$ 2,886,881	13.77%
Surplus or (Deficit)	\$ -			

Report Totals

<u>Total of all Funds</u>	<u>Budgeted</u>	Year to Date *	Remaining	% of Budget
Revenue	\$ 89,294,504	\$ 21,381,233	\$ 67,913,271	23.94%
Transfers	\$ 7,196,049	\$ -	\$ 7,196,049	0.00%
Expense	\$ 105,427,607	\$ 2,795,258	\$ 102,632,349	2.65%
Surplus or (Deficit)	\$ (8,937,054)			

Signature: *DS Vadiveloo*

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