

Manor Independent School District
Board of Trustee Meeting Agenda Item
June 17, 2024

CONSENT ITEM SHEET

RE: Consideration and Approval of Budget Amendment 24-02 (Solomon-Consent)

Supporting Documents:

1. 2023-2024 Budget Amendment 24-02.PDF

District Goals*:

Goal 2: COMMUNICATION- By 2026, 100% of Manor ISD communication to all scholars, family, staff, & community members will be interactive, accurate, timely, & accessible to ensure the Manor ISD community is routinely informed.

Bottom of Form

Background Information:

For our annual budget, we are required to display the expenditures by Function to the public. Examples of Functions are:

- Function 11 is for Instruction
- Function 23 is School Leadership
- Function 31 is Guidance and Counseling

When looking at the budget by Function, each Function includes all spending such as payroll, but also contracts and supplies & materials.

As we approach the end of the 2023-2024 fiscal year, we need to move budgeted dollars between Functions as we are not allowed to have any Function exceed the budgeted amount for that Function (or, in other words, have us end the year with a negative balance in a Line Item). We do this by not increasing the overall budget and moving excess funds from some Functions (i.e., ones for which we over budgeted) to Functions that are or are projected to be in the negative (i.e., ones for which we under budgeted). This is a common practice in Texas school finance and all District Finance offices bring Budget Amendments to their Boards annually in June.

Fiscal Implications:

There are no direct fiscal implications in terms of increasing our budget. In fact, this will decrease our projected deficit. This will result in a different distribution of expenditures between functions and is anticipated to cover any Functions where the actual spend would exceed the budgeted amount.

Administrative Recommendation:

The Administration recommends that the Board of Trustees adopt Budget Amendment 24-02.

Motion Language:

I move that the Board of Trustees for the Manor Independent School District adopt Budget Amendment 24-02 as presented.

Jeffrey L. Solomon
Chief Financial Officer

Dr. Robert Sormani
Approved by Superintendent