



Derby Public Schools Business Manager's Report February 19, 2015

This financial detail provides the operating budget forecast information through January 2015 as follows:

<u>Line</u>	<u>Description</u>	<u>Proj. Balance</u>
100	Salaries (Certified and Non-Certified)	\$ 97,228
200	Benefits	\$ 43,473
300	Professional Services	\$ (188,685)
400	Property Services	\$ (147,251)
500	Other Purchased Services	\$ (468,791)
600	Supplies and Materials	\$ 0
700	Equipment	\$ 50,124
800	Dues and Fees	\$ (4,248)
	Subtotal Operating Financial Report	<u>(\$618,150)</u>
	State Grants: Excess Cost & Transport (est)	<u>\$ 625,062</u>
	Operating Financial Report	<u>\$6,912</u>

Operating Budget Major Variance Drivers

100 SALARIES – continuing to refine the “encumbered” salaries for '14-15

200 BENEFITS – will be revised based on encumbered salaries

300 PROFESSIONAL SERVICES – variance due to other purchased services (primarily Kelly Services along with Accountemps, RCI (physical inventory), and Phoenix System)

400 PROPERTY SERVICES – variance in building repairs (Bradley, DHS); increased electricity generation rates through March / lighting renovation project “payback”

500 OTHER PURCHASED SERVICES – SPED tuition variance will be offset by excess cost funds from CSDE (estimated); state-placed tuition

600 SUPPLIES & MATERIALS – projected balance reflected in report

700 EQUIPMENT – projected balance reflected in report

800 DUES & FEES – projected balance reflected in report

State and Federal Grants Summary FY14 – FY15

Total Federal/State Grants	<u>Projected Balance</u> \$834,687 (#)
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Derby has received grants for such purposes as Bi-Lingual Education, School Readiness, DHS Re-design and Special Education (IDEA). In addition, Derby received Title I, Title III, Perkins and Alliance Grant awards. Each grant has spending criteria requiring careful monitoring to maintain the intention of each program.

Federal grants are typically two-year grants. Any grant noted with a C-O (carryover) is in its second year.

(#) this balance excludes grant funding of \$2,263,941 (est.):

(1) Grants submitted and awaiting notification of award:

- Early Learning Center Expansion \$ 70,437
- Smart Start (capital imp, 2 yrs op exp) \$1,222,450
- Consolidated grant \$ 619,931
- Technology grant \$ 230,160

(2) Grant awarded and not released

- Attendance grant (est.) \$ 8,000
- School Security Competitive Grant \$ 12,963 *(applied for \$240,600)*

(3) "In-kind" funding for fitness center

- Fitness grant \$ 100,000

In addition to the above, grant in process for this Inter-town Capital Equipment Purchasing Incentive (ICE) Program (w/Ansonia) for food services van (~\$30K)

Summary

It is recommended that the Derby Board of Education approve the January 2015 financial statement information and review of expenditures (NO budget transfers this month).

The information contained on the following financial report includes:

- Object & Account Description – A summary total of all object accounts and their descriptions as indicated in the school budget
- Budget – The approved and adopted budget for the fiscal year 2014-2015
- Transfers – Board of Education approved transfers (>\$5K) required to cover expenses not anticipated during budget deliberations
- Adjusted Budget – Reflects approved transfers
- Expenditures – Actual expenditures incurred through the date of the financial report
- Encumbered – Purchase orders or contracts obligating funds but not yet processed for payment through the date of the financial report
- Balance – The adjusted budget less expended and encumbered costs
- Estimated Adjustments – Funding not encumbered but anticipated to be obligated on a later financial report or obligations expected to be released on a later financial report
- Grant Cash Received – Found on the grant report (last page) and reflects the actual cash disbursed by the state for this fiscal year through the date of the financial report

NOTE: Food Services meal count report for January 2015 will be provided at the next Board meeting.

**Mark G. Izzo
2/19/15**

Derby Public Schools
Monthly Financial Report

January 2015 Data

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2014 - 2015	TRANSFERS 2014 - 2015	ADJ BUDGET 2014 - 2015	EXPENDITURES 2014 - 2015	ENCUMBERED 2014 - 2015	BALANCE 2014 - 2015	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Central Administration	\$ 304,890	\$ -	\$ 304,890	\$ 177,512	\$ 118,445	\$ 8,932	\$ -	\$ 8,932
School Principals/Directors	\$ 849,404	\$ -	\$ 849,404	\$ 492,591	\$ 473,339	\$ (116,525)	\$ (116,000)	\$ (525)
Teachers - Regular	\$ 6,009,652	\$ -	\$ 6,009,652	\$ 2,871,513	\$ 3,205,327	\$ (67,188)	\$ -	\$ (67,188)
Teachers Substitutes	\$ -	\$ -	\$ -	\$ 39,997	\$ 19,519	\$ (59,516)	\$ -	\$ (59,516)
Teachers - Special Education	\$ 781,385	\$ -	\$ 781,385	\$ 332,335	\$ 323,587	\$ 125,464	\$ -	\$ 125,464
Pupil Services	\$ 792,725	\$ -	\$ 792,725	\$ 387,263	\$ 368,862	\$ 36,600	\$ -	\$ 36,600
Library/Media	\$ 108,644	\$ -	\$ 108,644	\$ 33,312	\$ 36,610	\$ 38,721	\$ -	\$ 38,721
Retirement	\$ 102,898	\$ -	\$ 102,898	\$ 115,613	\$ -	\$ (12,715)	\$ -	\$ (12,715)
Sub-Total Certified Salaries	\$ 8,949,598	\$ -	\$ 8,949,598	\$ 4,450,136	\$ 4,545,689	\$ (46,226)	\$ (116,000)	\$ 69,774
Secretaries, Clerical	\$ 492,748	\$ -	\$ 492,748	\$ 264,117	\$ 194,318	\$ 34,314	\$ -	\$ 34,314
Technology	\$ 96,400	\$ -	\$ 96,400	\$ 24,589	\$ 31,301	\$ 40,511	\$ -	\$ 40,511
Custodians/Facilities	\$ 656,077	\$ -	\$ 656,077	\$ 418,853	\$ 285,845	\$ (48,620)	\$ (13,000)	\$ (35,620)
Nurses	\$ 183,410	\$ -	\$ 183,410	\$ 94,592	\$ 85,530	\$ 3,288	\$ -	\$ 3,288
Paraprofessionals	\$ 115,342	\$ -	\$ 115,342	\$ 52,397	\$ 49,757	\$ 13,188	\$ -	\$ 13,188
Spec. Educ.Paraprofess/Tutors	\$ 770,353	\$ -	\$ 770,353	\$ 393,670	\$ 407,082	\$ (30,399)	\$ -	\$ (30,399)
Coaching/Extra Curr. Stipends	\$ 159,368	\$ -	\$ 159,368	\$ 83,381	\$ 56,842	\$ 19,145	\$ -	\$ 19,145
Security	\$ 84,435	\$ -	\$ 84,435	\$ 50,498	\$ 39,663	\$ (5,726)	\$ -	\$ (5,726)
Salaries, Miscellaneous	\$ 49,546	\$ -	\$ 49,546	\$ 29,815	\$ 30,976	\$ (11,246)	\$ -	\$ (11,246)
Sub-Total Non-Certified Salaries	\$ 2,607,680	\$ -	\$ 2,607,680	\$ 1,411,912	\$ 1,181,313	\$ 14,454	\$ (13,000)	\$ 27,454
Total Salaries	\$ 11,557,278	\$ -	\$ 11,557,278	\$ 5,862,048	\$ 5,727,002	\$ (31,772)	\$ (129,000)	\$ 97,228
FICA	\$ 410,000	\$ -	\$ 410,000	\$ 250,003	\$ -	\$ 159,997	\$ 159,997	\$ (0)
Medical Insurance	\$ 22,000	\$ -	\$ 22,000	\$ 1,131	\$ 1,752	\$ 19,117	\$ -	\$ 19,117
Life Insurance	\$ 17,562	\$ -	\$ 17,562	\$ 11,017	\$ -	\$ 6,545	\$ -	\$ 6,545
Workers Compensation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unemployment Compensation	\$ 19,545	\$ -	\$ 19,545	\$ 37,796	\$ -	\$ (18,251)	\$ (47,000)	\$ 28,749
Other Employee Benefits	\$ 77,000	\$ -	\$ 77,000	\$ 41,225	\$ 46,713	\$ (10,938)	\$ -	\$ (10,938)
Total Benefits	\$ 546,107	\$ -	\$ 546,107	\$ 341,172	\$ 48,465	\$ 156,470	\$ 112,997	\$ 43,473

Derby Public Schools
Monthly Financial Report

January 2015 Data

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2014 - 2015	TRANSFERS 2014 - 2015	ADJ BUDGET 2014 - 2015	EXPENDITURES 2014 - 2015	ENCUMBERED 2014 - 2015	BALANCE 2014 - 2015	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Adult Education	\$ 98,290	\$ -	\$ 98,290	\$ -	\$ -	\$ 98,290	\$ 98,290	\$ -
Homebound/Tutors	\$ 29,000	\$ -	\$ 29,000	\$ 10,872	\$ 16,847	\$ 1,281	\$ -	\$ 1,281
Professional Development	\$ 12,700	\$ -	\$ 12,700	\$ 21,497	\$ 470	\$ (9,268)	\$ -	\$ (9,268)
Intern Program	\$ 12,000	\$ -	\$ 12,000	\$ -	\$ -	\$ 12,000	\$ -	\$ 12,000
Pupil Services	\$ 38,322	\$ -	\$ 38,322	\$ 26,064	\$ 5,872	\$ 6,385	\$ -	\$ 6,385
Audit/Legal Services	\$ 73,000	\$ -	\$ 73,000	\$ 21,360	\$ -	\$ 51,640	\$ -	\$ 51,640
Other Purchased Services	\$ 127,500	\$ -	\$ 127,500	\$ 216,596	\$ 52,803	\$ (141,899)	\$ 100,000	\$ (241,899)
School Physician	\$ 10,775	\$ -	\$ 10,775	\$ 5,300	\$ 14,300	\$ (8,825)	\$ -	\$ (8,825)
Total Professional Services	\$ 401,587	\$ -	\$ 401,587	\$ 301,689	\$ 90,292	\$ 9,605	\$ 198,290	\$ (188,685)
Water, Electricity, Natural Gas	\$ 489,733	\$ -	\$ 489,733	\$ 243,725	\$ -	\$ 246,008	\$ 350,000	\$ (103,992)
Repairs Instructional	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracted Services Office	\$ 4,140	\$ -	\$ 4,140	\$ 2,525	\$ -	\$ 1,615	\$ -	\$ 1,615
Repairs Maintenance of Buildings	\$ 299,922	\$ -	\$ 299,922	\$ 303,725	\$ 39,162	\$ (42,965)	\$ -	\$ (42,965)
Lease/Rentals	\$ 81,200	\$ -	\$ 81,200	\$ 56,929	\$ 26,179	\$ (1,908)	\$ -	\$ (1,908)
Total Property Services	\$ 874,995	\$ -	\$ 874,995	\$ 606,904	\$ 65,342	\$ 202,749	\$ 350,000	\$ (147,251)
Pupil Transportation-Regular,504	\$ 491,400	\$ -	\$ 491,400	\$ 247,050	\$ 247,050	\$ (2,700)	\$ -	\$ (2,700)
Pupil Transportation - Spec. Educ.	\$ 300,000	\$ -	\$ 300,000	\$ 194,079	\$ 220,596	\$ (114,675)	\$ -	\$ (114,675)
Transportation-Fuel	\$ 78,750	\$ -	\$ 78,750	\$ 52,373	\$ 29,618	\$ (3,240)	\$ -	\$ (3,240)
Voc-Educ. Transportation	\$ 16,965	\$ -	\$ 16,965	\$ -	\$ -	\$ 16,965	\$ -	\$ 16,965
Athletic/Student Act. Transport.	\$ 52,354	\$ -	\$ 52,354	\$ 22,169	\$ 29,419	\$ 766	\$ -	\$ 766
Insurance-General Liability	\$ 7,500	\$ -	\$ 7,500	\$ 6,461	\$ -	\$ 1,039	\$ -	\$ 1,039
Communication Services	\$ 230,360	\$ -	\$ 230,360	\$ 105,759	\$ 95,210	\$ 29,391	\$ -	\$ 29,391
Advertising	\$ 500	\$ -	\$ 500	\$ 3,632	\$ -	\$ (3,132)	\$ -	\$ (3,132)
Tuition-Out of District Regular	\$ 73,783	\$ -	\$ 73,783	\$ 130,320	\$ 15,000	\$ (71,537)	\$ 40,000	\$ (111,537)
Tuition - Out of District SPED	\$ 1,170,819	\$ -	\$ 1,170,819	\$ 861,446	\$ 581,722	\$ (272,349)	\$ -	\$ (272,349)
Travel/Meetings	\$ 9,488	\$ -	\$ 9,488	\$ 11,339	\$ 7,468	\$ (9,320)	\$ -	\$ (9,320)
Total Other Purchased Services	\$ 2,431,919	\$ -	\$ 2,431,919	\$ 1,634,627	\$ 1,226,083	\$ (428,791)	\$ 40,000	\$ (468,791)

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OBJECT & ACCOUNT DESCRIPTION	BUDGET 2014 - 2015	TRANSFERS 2014 - 2015	ADJ BUDGET 2014 - 2015	EXPENDITURES 2014 - 2015	ENCUMBERED 2014 - 2015	BALANCE 2014 - 2015	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Instructional/General Supplies	\$ 57,372	\$ 2,610	\$ 59,982	\$ 19,721	\$ 16,177	\$ 24,085	\$ 24,085	\$ 0
Interscholastic Athletics	\$ 44,792	\$ -	\$ 44,792	\$ 19,589	\$ 7,932	\$ 17,271	\$ 17,271	\$ 0
Licensing/Software Maintenance	\$ 175,700	\$ -	\$ 175,700	\$ 151,089	\$ 698	\$ 23,913	\$ 23,914	\$ (1)
Office Supplies	\$ 26,324	\$ -	\$ 26,324	\$ 11,419	\$ 10,494	\$ 4,411	\$ 4,411	\$ 0
Postage/Mailings	\$ 10,429	\$ -	\$ 10,429	\$ 453	\$ 3,089	\$ 6,887	\$ 6,887	\$ 0
Custodial/Maintenance Supplies	\$ 165,194	\$ -	\$ 165,194	\$ 49,037	\$ 50,965	\$ 65,192	\$ 65,192	\$ 0
School Health Supplies	\$ 5,910	\$ -	\$ 5,910	\$ 2,826	\$ 1,998	\$ 1,087	\$ 1,087	\$ (0)
Heating Oil	\$ 99,000	\$ -	\$ 99,000	\$ 59,010	\$ 39,894	\$ 96	\$ 96	\$ -
Textbooks	\$ 13,066	\$ (1,000)	\$ 12,066	\$ 591	\$ 5,117	\$ 6,358	\$ 6,358	\$ 0
Library/AV Books and Supplies	\$ 2,300	\$ (610)	\$ 1,690	\$ 488	\$ 190	\$ 1,012	\$ 1,012	\$ 0
Total Supplies and Materials	\$ 600,087	\$ 1,000	\$ 601,087	\$ 314,222	\$ 136,552	\$ 150,313	\$ 150,313	\$ 0
New Equipment - Instructional	\$ 103,000	\$ (1,000)	\$ 102,000	\$ 25,000	\$ 26,500	\$ 50,500	\$ 500	\$ 50,000
New Equipment - Support	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Replace Equipment - Instructional	\$ 7,282	\$ -	\$ 7,282	\$ 3,423	\$ 1,825	\$ 2,034	\$ 2,034	\$ 0
Replace Equipment - Support	\$ 35,570	\$ -	\$ 35,570	\$ 17,040	\$ 7,508	\$ 11,022	\$ 2,500	\$ 8,522
Security Enhancements	\$ -	\$ -	\$ -	\$ 8,398	\$ -	\$ (8,398)	\$ -	\$ (8,398)
Total Equipment	\$ 145,852	\$ (1,000)	\$ 144,852	\$ 53,862	\$ 35,833	\$ 55,158	\$ 5,034	\$ 50,124
Dues and Fees	\$ 26,155	\$ -	\$ 26,155	\$ 29,796	\$ 607	\$ (4,248)	\$ -	\$ (4,248)
Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Dues and Fees	\$ 26,155	\$ -	\$ 26,155	\$ 29,796	\$ 607	\$ (4,248)	\$ -	\$ (4,248)
TOTAL ADOPTED BUDGET	\$ 16,583,979	\$ (0)	\$ 16,583,979	\$ 9,144,320	\$ 7,330,175	\$ 109,484	\$ 727,634	\$ (618,150)
Excess Cost Grant (est)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 538,916
Public Transportation entitle (est)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,233
Health Services (est)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,913
TOTAL FINANCIAL REPORT	\$ 16,583,979	\$ (0)	\$ 16,583,979	\$ 9,144,320	\$ 7,330,175	\$ 109,484	\$ 727,634	\$ 6,912

Derby Public Schools
Monthly Financial Report

January 2015 Data

GRANT DESCRIPTION	GRANT AWARD	GRANT CASH RECEIVED	EXPENDITURE	ENCUMBERED	AVAILABLE BALANCE	ESTIMATED ADJUSTMENT	YEAR END BALANCES
STATE OF CT GRANTS							
Bilingual Education	\$ 2,761	\$ 2,761	\$ -	\$ -	\$ 2,761		\$ 2,761
School Readiness	\$ 118,346	\$ 94,677	\$ 59,172	\$ 59,172	\$ 2		\$ 2
DHS Redesign	\$ 496,040	\$ 300,000	\$ 18,500	\$ 83,500	\$ 394,040		\$ 394,040
Competitive School Readiness Quality	\$ 3,790	\$ 2,000	\$ -	\$ -	\$ 3,790		\$ 3,790
CCS Professional Learning Mini Grant	\$ 1,500	\$ 1,500	\$ -	\$ -	\$ 1,500		\$ 1,500
FEDERAL GRANTS							
Title I Improving Basic Education	\$ 558,894	\$ 260,000	\$ 227,440	\$ 212,153	\$ 119,301		\$ 119,301
Title I Improve Educ. C-O	\$ 68,705	\$ 68,705	\$ 606	\$ 120	\$ 67,979		\$ 67,979
Alliance	\$ 1,039,795	\$ 1,000,000	\$ 464,530	\$ 414,590	\$ 160,675		\$ 160,675
Title II Part A Teachers	\$ 61,037	\$ 40,000	\$ 22,078	\$ -	\$ 38,959		\$ 38,959
Title II Part A Teachers C-O	\$ 320	\$ 320	\$ 151	\$ -	\$ 169		\$ 169
Title III English Language	\$ 13,864	\$ 13,864	\$ -	\$ -	\$ 13,864		\$ 13,864
Title III English Language C-O	\$ 14,039	\$ 3,000	\$ -	\$ -	\$ 14,039		\$ 14,039
IDEA Part B - Section 611	\$ 328,815	\$ 225,000	\$ 166,583	\$ 196,236	\$ (34,003)		\$ (34,003)
IDEA Part B - Section 611 C-O	\$ 19,109	\$ 19,109	\$ 737	\$ 1,736	\$ 16,636		\$ 16,636
IDEA Pre School	\$ 15,172	\$ 8,172	\$ 1,514	\$ 1,655	\$ 12,003		\$ 12,003
IDEA Pre School C-O	\$ 422	\$ 422	\$ -	\$ 1,002	\$ (580)		\$ (580)
Carl Perkins	\$ 28,280	\$ 15,000	\$ 1,063	\$ 665	\$ 26,553		\$ 26,553
TEAM *	\$ -	\$ -	\$ -	\$ 3,000	\$ (3,000)		\$ (3,000)
TOTAL FEDERAL/STATE GRANTS	\$ 2,770,889	\$ 2,054,530	\$ 962,374	\$ 973,828	\$ 834,687	\$ -	\$ 834,687

* Grants so-marked have not been awarded

Note: CO denotes carryover funding from the prior year