

# Action Sheet

**MEETING DATE:** February 16, 2022

**AGENDA ITEM:** Discuss and Consider Approval of Property Insurance Renewal with Galveston Insurance Associates (GIA)

In December 2019, the District issued a Request for Proposals (RFP) for property insurance, including Primary and Excess Windstorm and Flood, Equipment Breakdown, and All Other Perils (AOP). In March 2020, GIA was awarded the bid which included the option to renew for two additional years (three years total).

GISD recommends renewing the insurance with GIA for the March 1, 2022 – March 1, 2023, term at a cost of \$2,262,117, which represents a \$286,092 increase or 14.5%. The largest increases came from Excess Wind and Flood (\$114,694 or 28%), AOP (\$105,387 or 27.4%), and TWIA Windstorm (\$56,078 or 5.4%). For more details, see the attached schedules provided by GIA.

Note: The District must issue a new RFP in December 2022 as this is the final year of the 2019 RFP.

**RECOMMENDATION:** **I move that the board approve the renewal of the property insurance contract in the amount of \$2,262,117 with GIA for the March 1, 2022 – March 1, 2023, term, as presented.**

---

Dr. Jerry Gibson  
Superintendent

---

Connie Morgenroth  
Assistant Superintendent of Business & Operations