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*Interim Business Manager*

To: Granby Board of Education  
From: Bill Hoff, Interim Business Manager  
Date: May 9, 2024  
Re: Statement of Accounts as of April 2024

The financial forecast for FY24 general fund, as of April 30, 2024, shows a favorable full-year forecast of \$220K which is \$311K better than the previous report in February. Regular education is projected to be underbudget \$322K which is \$266K better than the previous report. The district deadline for FY24 purchase orders was March 15 so we do not expect any significant expense changes through June 30. Changes in the forecast reflect minimal additional spending beyond what is encumbered for the remainder of the year.

The special education forecast is overbudget \$102K which is \$46K better than the previous report. The main driver of the overbudget condition for special education continues to be out-of-district tuition, as student instructional needs and placements continue to fluctuate; however, the overbudget amount for this line is \$68K less than the previous report. The special education out-of-district transportation line item is still underbudget \$20K. Our Pupil Services Department and transportation provider continue to work diligently to consolidate transportation where possible.

Revenue to the town is projected to be unfavorable \$245K which is \$49K better than the previous report. The major contributor to the negative variance is the fluctuation in the special education excess cost reimbursement.

The forecast for the Quality & Diversity Fund continues to be positive which is due to the strong opening balance from the previous fiscal year. The June 30 balance is expected to be slightly higher than what was projected for the opening balance in FY25.

**Granby Board of Education  
FY 2023-2024  
Statement of Accounts  
for the period ended  
April 30, 2024**

<b>Description</b>	<b>Budget</b>	<b>Expended</b>	<b>Encumbered</b>	<b>Expended &amp; Encumbered</b>	<b>Budget Balance</b>	<b>% Enc/Exp</b>	<b>Full Year Forecast as of April</b>	<b>This Month Forecast Compared to Prior Month</b>
<b>Certified Salaries:</b>								
Administration	1,828,252	1,509,625	321,947	1,831,572	(3,320)	100.18%	(15,936)	113
Regular Education	11,546,140	8,033,918	3,303,724	11,337,642	208,498	98.19%	173,790	29,883
Special Education	2,023,752	1,414,683	527,751	1,942,434	81,318	95.98%	81,318	(2,065)
<b>Total</b>	<b>15,398,144</b>	<b>10,958,226</b>	<b>4,153,422</b>	<b>15,111,648</b>	<b>286,496</b>	<b>98.14%</b>	<b>239,172</b>	<b>27,931</b>
<b>Substitute/Tutor/Support Salaries</b>								
Substitutes	8,104	42,226	1,309	43,535	(35,431)	537.20%	(44,994)	(5,994)
Sped Support (Speech, O.T. & P.T.)	471,674	353,575	105,437	459,012	12,662	97.32%	14,007	(4,473)
Tech Support	270,464	263,757	77,709	341,466	(71,002)	126.25%	(62,987)	(0)
Tutors - Regular Education	39,291	16,475	5,386	21,860	17,431	55.64%	13,550	1,517
Tutors - Special Education	39,650	27,383	485	27,869	11,782	70.29%	9,949	0
<b>Total</b>	<b>829,183</b>	<b>703,416</b>	<b>190,326</b>	<b>893,742</b>	<b>(64,559)</b>	<b>107.79%</b>	<b>(70,476)</b>	<b>(8,951)</b>
<b>Teaching Assistant Salaries:</b>								
Regular Education TA	415,079	322,183	84,784	406,968	8,111	98.05%	19,842	8,112
Special Education TA	1,336,188	978,738	307,618	1,286,356	49,832	96.27%	57,605	(18,977)
<b>Total</b>	<b>1,751,267</b>	<b>1,300,921</b>	<b>392,402</b>	<b>1,693,323</b>	<b>57,944</b>	<b>96.69%</b>	<b>77,447</b>	<b>(10,864)</b>
School Secretaries' Salaries	698,450	539,041	148,589	687,630	10,820	98.45%	8,455	497
Central Office Salaries	625,582	490,929	133,069	623,998	1,584	99.75%	7,621	1,465
Custodial & Maintenance Salaries	1,441,472	1,181,091	296,667	1,477,758	(36,286)	102.52%	(42,008)	(6,701)
Bus Monitors	5,441	0	0	0	5,441		5,441	5,441
Salary Contingency	86,852	0	0	0	86,852		0	0
<b>Total Salaries</b>	<b>20,836,391</b>	<b>15,173,625</b>	<b>5,314,475</b>	<b>20,488,100</b>	<b>348,292</b>	<b>98.33%</b>	<b>225,653</b>	<b>8,818</b>
<b>Employee Benefits</b>	<b>5,896,807</b>	<b>4,705,460</b>	<b>823,316</b>	<b>5,528,777</b>	<b>368,030</b>	<b>93.76%</b>	<b>63,275</b>	<b>14,977</b>
<b>Total Salaries &amp; Employee Benefits</b>	<b>26,733,198</b>	<b>19,879,085</b>	<b>6,137,791</b>	<b>26,016,876</b>	<b>716,322</b>	<b>97.32%</b>	<b>288,928</b>	<b>23,795</b>

**Granby Board of Education  
FY 2023-2024  
Statement of Accounts  
for the period ended  
April 30, 2024**

<b>Description</b>	<b>Budget</b>	<b>Expended</b>	<b>Encumbered</b>	<b>Expended &amp; Encumbered</b>	<b>Budget Balance</b>	<b>% Enc/Exp</b>	<b>Full Year Forecast as of April</b>	<b>This Month Forecast Compared to Prior Month</b>
<b>Purchased Services:</b>								
Instructional Purchased Service	647,971	488,636	257,988	746,623	(98,652)	115.22%	(130,165)	(2,600)
Administration Purchased Service	500,043	401,657	68,995	470,652	29,391	94.12%	17,591	13,392
Maintenance Purchased Service	100,133	58,884	12,199	71,084	29,049	70.99%	18,525	13,525
<b>Total</b>	<b>1,248,147</b>	<b>949,177</b>	<b>339,182</b>	<b>1,288,359</b>	<b>(40,212)</b>	<b>103.22%</b>	<b>(94,050)</b>	<b>24,317</b>
Legal Services	55,000	57,968	14,535	72,503	(17,503)	131.82%	(23,000)	(5,497)
<b>Repairs &amp; Maintenance:</b>								
Instructional Repairs & Maintenance	76,199	63,168	665	63,833	12,366	83.77%	5,128	128
Administration Repairs & Maintenance	8,500	4,675	0	4,675	3,825	55.00%	3,825	(4,675)
Maintenance Repairs & Maintenance	451,698	349,748	111,943	461,691	(9,993)	102.21%	(23,677)	(28,677)
<b>Total</b>	<b>536,397</b>	<b>417,591</b>	<b>112,608</b>	<b>530,199</b>	<b>6,198</b>	<b>98.84%</b>	<b>(14,724)</b>	<b>(33,224)</b>
<b>Transportation:</b>								
Transportation Regular Education	1,041,852	535,038	427,288	962,326	79,526	92.37%	51,317	11,317
Transportation Special Education	1,132,279	716,147	395,719	1,111,866	20,413	98.20%	20,413	(2,501)
Transportation Vocational Tech	118,350	43,197	61,407	104,604	13,746	88.39%	13,746	5,426
<b>Total</b>	<b>2,292,481</b>	<b>1,294,382</b>	<b>884,414</b>	<b>2,178,796</b>	<b>113,685</b>	<b>95.04%</b>	<b>85,476</b>	<b>14,242</b>
Insurance Property & Liability	109,200	114,062	0	114,062	(4,862)	104.45%	(4,863)	0
Communications	96,240	59,796	18,306	78,101	18,139	81.15%	12,365	(635)
<b>Tuition:</b>								
Tuition Special Education	2,131,185	1,716,281	577,100	2,293,381	(162,196)	107.61%	(162,196)	68,838
Tuition Adult Education	10,967	11,983	0	11,983	(1,016)	109.26%	(1,016)	0
<b>Total</b>	<b>2,142,152</b>	<b>1,728,264</b>	<b>577,100</b>	<b>2,305,364</b>	<b>(163,212)</b>	<b>107.62%</b>	<b>(163,212)</b>	<b>68,838</b>
Conference & Travel Expense	75,344	32,744	2,621	35,365	39,979	46.94%	33,939	8,939

**Granby Board of Education  
FY 2023-2024  
Statement of Accounts  
for the period ended  
April 30, 2024**

Description	Budget	Expended	Encumbered	Expended & Encumbered	Budget Balance	% Enc/Exp	Full Year Forecast as of April	This Month Forecast Compared to Prior Month
<b>General Supplies:</b>								
General Supplies Regular Education	336,106	232,554	29,129	261,683	74,423	77.86%	74,423	40,812
General Supplies Special Education	37,950	24,479	1,957	26,436	11,514	69.66%	11,514	7,719
General Supplies Administration	87,546	60,559	16,865	77,424	10,122	88.44%	2,162	(12,838)
General Supplies Maintenance	146,372	124,596	7,295	131,892	14,480	90.11%	0	(7,500)
<b>Total</b>	<b>607,974</b>	<b>442,189</b>	<b>55,246</b>	<b>497,434</b>	<b>110,539</b>	<b>81.82%</b>	<b>88,099</b>	<b>28,194</b>
Electricity	491,867	496,916	190,968 39%	687,883	(196,016)	139.85%	(167,936)	(8,640)
Fuel/Natural Gas	228,631	198,776	11,993	210,769	17,862	92.19%	21,134	6,134
Textbooks/Workbooks	117,948	68,617	1,405	70,021	47,927	59.37%	47,927	12,927
Library/Media Center	67,971	54,969	2,694	57,663	10,308	84.83%	8,677	3,677
Software	426,051	381,846	13,158	395,004	31,047	92.71%	32,830	32,830
Dues & Fees	50,621	36,841	285	37,126	13,495	73.34%	13,495	8,495
<b>Replacement Equipment:</b>								
Replacement Equip Admin	2,500	3,226	0	3,226	(726)	129.05%	(726)	0
Replacement Equip Maintenance	6,000	0	0	0	6,000	0.00%	3,772	1,772
<b>Total</b>	<b>8,500</b>	<b>3,226</b>	<b>0</b>	<b>3,226</b>	<b>5,274</b>	<b>37.96%</b>	<b>3,046</b>	<b>1,772</b>
Student Activities	867,570	545,376	233,394	778,770	88,801	89.76%	51,714	44,214
<b>Total General Fund</b>	<b>36,155,291</b>	<b>26,761,823</b>	<b>8,595,697</b>	<b>35,357,520</b>	<b>797,771</b>	<b>97.79%</b>	<b>219,845</b>	<b>230,378</b>
SPED	7,342,704						(101,668)	11,803
GEN ED	28,812,587		24%				321,513	218,574

**April**

Quality & Diversity	Budget	Forecast	Better/(Worse) Than Budget
Opening Balance	32,130	227,851	195,721
Expenses	1,085,711	1,060,868	24,843
Revenue	1,075,350	1,005,739	(69,611)
Ending Balance	21,769	172,721	150,952

**Granby Board of Education  
FY 2023-2024  
Statement of Accounts  
for the period ending  
April 30, 2024  
For Selected Special Education Accounts**

II. Expenditures	FY23-24 Budget	Expended	Encumbered	Expended & Encumbered	Balance	Full Year Forecast April	This Month Forecast Compared to Prior Month
Legal Expense	27,500	21,263	740	22,003	5,498	0	0
Special Education Certified Staff	2,023,752	1,414,683	527,751	1,942,434	81,318	81,318	(2,065)
Teacher Assistants	1,336,188	978,738	307,618	1,286,356	49,832	57,605	(18,977)
Special Education Tutors	39,650	27,383	485	27,869	11,782	9,949	0
Evaluation, Therapy & Contracted Services	128,870	105,181	133,182	238,363	(109,493)	(135,734)	(38,195)
General Supplies Special Education	39,605	25,049	1,957	27,006	12,599	11,514	7,719
Conference & Travel Expense	12,000	8,646	293	8,939	3,061	1,456	1,456
Sped Support (Speech, O.T., & P.T.)	471,674	353,575	105,437	459,012	12,662	14,007	(4,473)
Special Ed Transportation	1,132,279	716,147	395,719	1,111,866	20,413	20,413	(2,501)
Out of District Tuition	2,131,185	1,716,281	577,100	2,293,381	(162,196)	(162,196)	68,838
<b>Total Selected Special Education Accounts</b>	<b>7,342,704</b>	<b>5,366,946</b>	<b>2,050,281</b>	<b>7,417,227</b>	<b>(74,523)</b>	<b>(101,668)</b>	<b>11,803</b>

**Granby Board of Education  
 FY 2023-2024  
 Statement of Accounts  
 for the period ending  
 April 30, 2024**

	<b>FY 2023-2024 Budget</b>	<b>Currently Anticipated</b>	<b>Received To Date</b>	<b>Full Year Forecast April</b>	<b>This Month Forecast Compared to Last Month Forecast</b>
<b>I. Revenue</b>					
<b>Reg. Tuition from other Towns</b>	736,893	769,497	769,497	32,604	0
<b>SPED Tuition from other Towns</b>	646,412	697,971	10,338	51,559	0
<b>SDE Excess Cost Reimbursement</b>	1,165,402	787,682		(377,720)	0
<b>Rental Fees</b>	5,000	5,000	0	0	0
<b>Pay for Participation</b>	42,000	42,000	32,959	48,500	48,500
<b>Sub Total</b>	<u>2,595,707</u>	<u>2,302,150</u>	<u>812,793</u>	<u>(245,057)</u>	<u>48,500</u>