

DELANO PUBLIC SCHOOLS



FINANCIAL

Budget Report

FY 2024-2025

March 24, 2025

CURRENT BUDGET STATUS

2024-2025

FUND NAME		Preliminary FUND BALANCE June 2024	INCOME BUDGET FY 24-25	EXPENSE BUDGET FY 24-25	Board - Approved Fund Balance Transfer	PROJECTED NET CHANGE IN F/B FY 24-25	PROJECTED FUND BALANCE June 2025
GENERAL	(Finance)						
Nonspendable Fund Balance		\$ 57,778	\$ -	\$ -		\$ -	\$ 57,778
Committed for Severance Obligations		102,076	-	-		-	102,076
Restricted for Staff Dev	316	122,618	390,669	347,159		43,510	166,128
Restricted for ALC	303	-	60,000	60,000		-	-
Restricted for MA	372	89,127	55,000	106,137		(51,137)	37,990
Restricted for Extra-Curr Act	301	46,740	8,636	55,375		(46,739)	1
Restricted for Scholarships	340	4,195	2,490	2,490		-	4,195
Restricted for Literacy	312	115,336	138,185	129,427		8,758	124,094
Restricted for QComp Carryov	335	314,995	634,751	769,709		(134,958)	180,037
Restricted for READ Act Litera	356	-	98,412	98,412		-	-
Restricted for Tchr READ Act	357	-	88,852	88,852		-	-
Assigned for PLTW		29,133	-	-		-	29,133
Assigned for Donated Funds Carryover		520,546	211,693	728,338		(516,645)	3,901
Unassigned Fund Balance		5,681,240	30,069,135	30,399,124		(329,989)	5,351,251
TOTAL GENERAL & TRANSPORT.		\$ 7,083,784	\$ 31,757,823	\$ 32,785,023	\$ -	\$ (1,027,200)	\$ 6,056,584
CAPITAL	(Fin/Program)						
Nonspendable Fund Balance		\$ 47,193	\$ -	\$ -		\$ -	\$ 47,193
Restricted for LTFM	865	2,289,953	1,016,182	1,415,184		(399,002)	1,890,951
Restricted for Oper Capital	302	912,155	591,285	862,927		(271,642)	640,513
TOTAL CAPITAL		\$ 3,249,301	\$ 1,607,467	\$ 2,278,111		\$ (670,644)	\$ 2,578,657
TOTAL ALL GENERAL		\$ 10,333,085	\$ 33,365,290	\$ 35,063,134		\$ (1,697,844)	\$ 8,635,241
FOOD							
Nonspendable Fund Balance		\$ 52,790	\$ -	\$ -		\$ -	\$ 52,790
Restricted for Food Service		956,138	1,759,004	1,856,745		(97,741)	858,397
TOTAL FOOD		\$ 1,008,928	\$ 1,759,004	\$ 1,856,745		\$ (97,741)	\$ 911,187
COMMUNITY SERVICE	(Finance)						
Nonspendable Fund Balance		\$ 6,741	\$ -	\$ -		\$ -	\$ 6,741
Restricted for ABE	322	897	4,665	4,665		-	897
Restricted for ECFE	325,328	260	166,865	156,171		10,694	10,954
Restricted for Comm Educatio	321,332,362,798	503,300	2,381,948	2,401,983		(20,035)	483,265
Restricted for Schl Readiness	344	13,610	57,693	57,693		-	13,610
Restricted for QComp Carryov	335	-	18,376	18,376		-	-
Restricted Fund Balance	337,338,350-354	5,596	53,006	53,006		-	5,596
TOTAL COMMUNITY SERVICE		\$ 530,404	\$ 2,682,553	\$ 2,691,894		\$ (9,341)	\$ 521,063
DEBT SERVICE		\$ 1,295,125	\$ 5,414,314	\$ 5,356,638		\$ 57,676	\$ 1,352,801
CUSTODIAL		\$ 23,314	\$ 61,384	\$ 84,698		\$ (23,314)	\$ -
TOTAL ALL FUNDS		\$ 13,190,856	\$ 43,282,545	\$ 45,053,109	\$ -	\$ (1,770,564)	\$ 11,420,292

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

GENERAL FUND (INCLUDES TRANSPORTATION)

INCOME:

Initial Adopted Budget	\$30,696,492	*	June-24
+Revision - Extra Curr, Scholarships, Tchr READ Act, READ Act Lit, General, Donations, Stu Act	788,158	*	Nov-24
+Revision - Donations, General, Extra Curr, Scholarships	116,268	*	Jan-25
+Revision - General, Donations	39,754	*	Feb-25
+Revision - General, Donations, MA, Extra-Curr, Qcomp	117,151	*	Mar-25

NET CURRENT INCOME BUDGET

\$31,757,823

GENERAL FUND (INCLUDES TRANSPORTATION)

EXPENSE:

Initial Adopted Budget	\$31,390,112	*	June-24
+Revision - PD	136,275	*	July-24
+Revision - Donated Funds Carry Over	519,523	*	Sept-24
-Revision - Extra Curricular Carry Over, ALC	(529)	*	Oct-24
+Revision - Extra Curr, Scholarships, Tchr READ Act, READ Act Lit, General, Donations, Stu Act	585,716	*	Nov-24
+Revision - MA, Donations, General, Extra Curr, Scholarships	27,948	*	Jan-25
+Revision - General, Donations, MA	40,179	*	Feb-25
+Revision - General, Donations, Extra-Curr	85,799	*	Mar-25

NET CURRENT EXPENSE BUDGET

\$32,785,023

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

CAPITAL/LTFM EXPENDITURE SUB-FUND:

	AMOUNT	DATE
INCOME:		
Initial Adopted Budget	\$1,607,467	* June-24

NET CURRENT INCOME BUDGET

\$1,607,467

EXPENSE:

Initial Adopted Budget	\$2,278,111	* June-24
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NET CURRENT EXPENSE BUDGET

\$2,278,111

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

FOOD SERVICE FUND:

	AMOUNT	DATE
INCOME:		
Initial Adopted Budget	\$1,704,616	* June-24
+Revision	3,048	* Oct-24
+Revision	51,340	* Nov-24

NET CURRENT INCOME BUDGET

\$1,759,004

EXPENSE:

Initial Adopted Budget	\$1,730,674	* June-24
+Revision	3,048	* Oct-24
+Revision	73,023	* Nov-24
+Revision	50,000	* Jan-25

NET CURRENT EXPENSE BUDGET

\$1,856,745

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

COMMUNITY SERVICE FUND:

INCOME:

Initial Adopted Budget
-Revision - ABE
+Revision
-Revision
+Revision
+Revision

AMOUNT	DATE
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\$2,629,615	* June-24
(4,335)	* Sept-24
26,164	* Nov-24
(\$118)	* Dec-24
\$23,917	* Feb-25
\$7,310	* Mar-25

NET CURRENT INCOME BUDGET

\$2,682,553

EXPENSE:

Initial Adopted Budget
-Revision - ABE
+Revision
+Revision
+Revision
+Revision

\$2,600,385	* June-24
(4,335)	* Sept-24
18,965	* Nov-24
\$45,652	* Dec-24
\$23,917	* Feb-25
\$7,310	* Mar-25

NET CURRENT EXPENSE BUDGET

\$2,691,894

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

DEBT SERVICE FUND:

INCOME:

Initial Adopted Budget

AMOUNT	DATE
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\$5,414,314	* June-24
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NET CURRENT INCOME BUDGET

\$5,414,314

EXPENSE:

Initial Adopted Budget

\$5,356,638	* June-24
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NET CURRENT EXPENSE BUDGET

\$5,356,638

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

CUSTODIAL FUND:

INCOME:

Initial Adopted Budget
+Revision
+Revision
+Revision
+Revision

AMOUNT	DATE
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\$0	* June-24
4,000	* Aug-24
53,284	* Oct-24
100	* Nov-24
\$4,000	* Feb-25

NET CURRENT INCOME BUDGET

\$61,384

EXPENSE:

Initial Adopted Budget
+Revision
+Revision
+Revision
+Revision

\$0	* June-24
27,314	* Aug-24
53,284	* Oct-24
100	* Nov-24
\$4,000	* Feb-25

NET CURRENT EXPENSE BUDGET

\$84,698