

**RESOLUTION # 072417-1
OF THE ERA ISD BOARD OF TRUSTEES
REGARDING REVIEW OF THE INVESTMENT PROGRAM**

WHEREAS, Section 2256.005(e) of the Public Funds Investment Act (Texas Government Code Chapter 2256) requires the Board of Trustees of Era Independent School District to (a) review the District's investment policy and investment strategies [set forth in CDA(LOCAL)] not less than annually and (b) adopt this resolution reflecting the Board's review and recording any changes made to the investment policy or strategies;

WHEREAS, the District's investment policy for fiscal year **2017-18** has been presented to the Board for its consideration and approval, as required by the Act; and

WHEREAS, the District's investment policy for fiscal year **2017-18** includes no significant changes from the District's investment policy for fiscal year **2016-17**;

NOW THEREFORE BE IT RESOLVED that the Board of Trustees of Era Independent School District has reviewed the District's investment policy, and hereby adopts the policy for fiscal year **2017-18** in compliance with the Public Funds Investment Act.

Adopted this 24th day of July, 2017, by the Board of Trustees.

Michael J. Brown, President

Kelly Lane, Secretary