

Why such a large difference between the preliminary June initial budget and the February revised budget now?

As a safeguard a student count of 196 was the conservative enrollment projection used back in June due to the unknown COVID protocols that schools may be dealing with in the fall at back-to-school time. February enrollment is 222 students which is +26 more students than the conservative initial budget.

Schools were advised to budget no increase to the Gen Ed Aid formula back in June because the legislature was still in-session unfinished at that time. Again, with so many unknowns, plus the Senate and House of Representatives going into special extended session, a 0% percent increase was used in the preliminary June initial budget. Later, the Gen Ed Aid formula was set at a 2.45% increase for SY2021-22 and 2% for SY2022-23 which was announced in July at the conclusion of the special extended legislative session.

Therefore, with an increase of 26 more students and a Gen Ed Aid formula increase of 2.45% per pupil, the result is \$378,600.31 more in Fund 1 Revenue.

Miscellaneous Revenue was \$200,728 of known grant dollars allocations at the time of the preliminary June initial budget. We have confirmation of receiving allocations totaling \$300,682 which means \$99,954 more in Miscellaneous Revenue than anticipated compared to last June.

Many thanks to Shena Brandt, Business Manager Accountant, navigating through the plethora of state and federal executive orders while ensuring that our school is taking full advantage of the various one-time funding mechanisms that benefit our employees, students and families.