



Geneva Community Unit School District 304

Donna V. Oberg - Assistant Superintendent - Business Services

227 North Fourth Street, Geneva, IL 60134

Phone: (630) 463-3030 Fax: (630) 463-3031

E-mail - doberg@geneva304.org

Memorandum

To: Kent. D. Mutchler, Superintendent
CC: Board of Education

From: Donna Oberg, Assistant Superintendent – Business Services

Date: May 29, 2012

Re: April 30, 2012 – Cash Flow Summary
 April 30, 2012 – Investment Summary
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2010	FYTD Revenue Over / (Under) Expenditures	Cash & Investments as of April 2012	FYTD Inter-Fund Loan as of April 2012	Recommended Inter-Fund Loan May 2012	Total Inter-Fund Loan
*Education	\$15,491,993	(\$8,572,398)	\$7,097,658	\$0	\$0	\$0
Tort	\$30,522	\$6,176	\$36,698	\$0	\$0	\$0
O&M	\$6,945,528	(\$1,616,503)	\$5,488,401	\$0	\$0	\$0
B&I	\$2,932,524	\$147,603	\$3,225,128	\$145,000	\$0	\$145,000
Transportation	\$2,359,384	\$547,369	\$2,929,771	\$0	\$0	\$0
IMRF	\$1,797,228	(\$557,398)	\$1,239,830	\$0	\$0	\$0
S&C	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$14,202,936	\$0	\$14,057,936	(\$145,000)	\$0	(\$145,000)
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0
Sub-Total	\$43,760,116	(\$10,045,150)	\$34,075,422	\$0	\$0	\$0
<u>Trust Accounts</u>						
Activity	\$10,541	\$44,385	\$54,926	\$0	\$0	\$0
Employee Flex	\$11,715	\$2,893	\$14,608	\$0	\$0	\$0
Scholarships	\$29,608	(\$430)	\$29,178	\$0	\$0	\$0
Geneva Academic Foundation	(\$3,032)	(\$33,110)	(\$36,141)	\$0	\$0	\$0
Fabyan Foundation	\$263,884	(\$39,575)	\$224,308	\$0	\$0	\$0
Total	\$44,072,833	(\$10,070,987)	\$34,362,302	\$0	\$0	\$0

Recommended Inter-Fund Loan Resolution:

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

The following represents inter-fund loans for April 30, 2012

<u>From:</u>	<u>To:</u>	<u>Amount:</u>	<u>Description:</u>
<i>Debt Service</i>	<i>Working Cash</i>	<i>\$145,000</i>	<i>Repayment of Loan</i>

Investment Summary as of April 30, 2012

Institution Held	Month	Investment Rate	Investment Days	Principal	Interest/ Dividend	Balance as of April 30 ,2012
Fifth Third-MM	Apr-12		30	\$7,478,809	\$1,304	\$7,480,112
Fifth Third-Board Dep Acct	Apr-12		30	\$839,224	\$156	\$839,379
PMA- Working Cash	Apr-12	0.010%	30	\$7,175,000	\$59	\$7,175,059
PMA- General Fund	Apr-12	0.094%	variable	\$18,574,488	\$5,086	\$18,579,574