

***Collin County Community College District Board of Trustees***

2016-5-5

May 3, 2016

Kenneth Lynn

Acting Vice President of Administration/CFO

**TITLE:** Approval of the Cooperative Purchasing Agreement between City of Ft. Worth and Collin County Community College District

**DISCUSSION:** The District will be joining the JP Morgan Payment Solutions Consortium, which is a group of approximately 400 government, non-profit and educational institutions that have pooled their purchasing card spend dollars into a single contract with JP Morgan Chase for volume benefits. The City of Ft. Worth is the sponsoring entity and the one that issued the bid. The District will be joining their contract. JP Morgan Chase has offered a rebate rate of 1.61% based on a volume of more than \$8 million dollars.

**DISTRICT PRESIDENT'S RECOMMENDATION:** The District President recommends approval of the Cooperative Purchasing Agreement between City of Ft. Worth and Collin County Community College District

**SUGGESTED MOTION:** "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves the Cooperative Purchasing Agreement between City of Ft. Worth and Collin County Community College District as presented."