

School Board Workshop:

October 13, 2008

Subject:

End of Year 2008

Presenter:

Tina Burkholder

SUGGESTED SCHOOL BOARD ACTION:

For Board Review Only.

DESCRIPTION:

Attached is a preliminary look at the school district's financial results for the year ending June 30, 2008. A presentation from the auditors at Kern, DeWenter, Viere is scheduled for the October 27th meeting.

The school district's main operating fund is the General Fund. General Fund revenues came in 2.7% more than budgeted, and expenditures were 0.25% more than budgeted. The unreserved/undesignated fund balance ended the 2007-2008 school year at \$4,233,226 or 8.5% of the General Fund's expenditures.

Attachments:

Attachment 1: End of Year 2007-2008