

CORPORATION FINANCIAL REPORTS

4th Quarter Ending December 31, 2025

Cash Flows Results

Fund	Beginning Balance 1/1/2025	Plus: Revenue/ Transfers In 12/31/2025	Minus: Expenditures 12/31/2025	Minus: Transfers to Operation Fund 12/31/2025	Fund Balance 12/31/2025	Increase/ Decrease Fund Balances
Education Fund	\$ 4,045,204	\$ 42,634,264	\$ 39,247,960	\$ 4,049,568	\$ 3,381,940	\$ (663,264)
Operations Fund	\$ 3,500,538	\$ 12,713,688	\$ 12,071,140	\$ 0.00	\$ 4,143,086	\$ 642,548
Referendum Fund	\$ 1,791,163	\$ 6,196,250	\$ 6,753,901	\$ 0.00	\$ 1,233,512	\$ (557,651)
Debt Service Fund	\$ 2,731,860	\$ 18,977,446	\$ 16,940,000	\$ 0.00	\$ 4,769,306	\$ 2,037,446
Totals	\$ 12,068,765	\$ 80,521,648	\$ 75,013,001	\$ 4,049,568	\$ 13,527,844	\$ 1,459,079

Comparison To Previous Year

Fund	Beginning 1/1/2024	Plus: Revenue/ 12/31/2024	Minus: Expenditures 12/31/2024	Minus: Transfers to Operation Fund 12/31/2024	Fund Balance 12/31/2024	Increase/ Decrease Fund Balances
Education Fund	\$ 3,714,090	\$ 40,776,851	\$ 36,973,673	\$ 3,472,063	\$ 4,045,205	\$ 331,115
Operations Fund	\$ 2,678,500	\$ 12,983,173	\$ 12,161,136	\$ 0.00	\$ 3,500,537	\$ 822,037
Referendum Fund	\$ 2,305,533	\$ 5,893,308	\$ 6,407,677	\$ 0.00	\$ 1,791,164	\$ (514,369)
Debt Service Fund	\$ 2,792,117	\$ 17,347,905	\$ 17,408,163	\$ 0.00	\$ 2,731,859	\$ (60,258)
Totals	\$ 11,490,240	\$ 77,001,237	\$ 72,950,649	\$ 3,472,063	\$ 12,068,765	\$ 578,525

Important Comparisons:

Increase in Starting Fund Balance for Education/Operations/Referendum Fund from 2024 vs 2025	\$ 638,782
Increase in Revenues for Education/Operations/Referendum Fund in 2025	\$ 1,890,870
Increase in Expenses for Education/Operations/Referendum Fund in 2025	\$ 2,530,515
Fund Balance increase overall	\$ 1,459,079
Decrease in Fund Balance for Education & Referendum Funds 2024 vs 2025	\$ (1,220,917)
Increase in Fund Balance for Operations Fund 2024 vs 2025	\$ 642,549

CORPORATION FINANCIAL REPORTS

3rd Quarter Ending December 31, 2025

Budget Results

Fund	Budget Total	Expenditure Total	Budget Remaining	% Spent	Notes:
Education Fund	\$ 39,884,115	\$ 39,247,960	\$ 636,155	98.4%	
Operations Fund	\$ 12,368,732	\$ 12,067,390	\$ 301,342	97.6%	
Referendum Fund	\$ 7,400,656	\$ 6,753,902	\$ 646,754	91.3%	
Debt Service Fund	\$ 16,941,700	\$ 16,940,000	\$ 1,700	100.0%	
Totals	\$ 76,595,203	\$ 75,009,252	\$ 1,585,951	97.93%	

Comparison To Previous Year

Fund	Budget Total	Expenditure Total	Budget Remaining	% Spent	Notes:
Education Fund	\$ 36,974,246	\$ 36,973,673	\$ 573	100%	
Operations Fund	\$ 12,300,119	\$ 12,151,851	\$ 148,268	99%	
Referendum Fund	\$ 6,596,086	\$ 6,407,677	\$ 188,409	97%	
Debt Service Fund	\$ 17,410,038	\$ 17,408,163	\$ 1,875	100%	
Totals	\$ 73,280,489	\$ 72,941,364	\$ 339,125	99.54%	

Important Comparisons:

Total Budget Increase 2024 vs 2025	\$ 3,314,714	\$ 2.6M increase in Ed Fund & \$1.8M increase in Ref fund; stipends for all employees budgeted in referendum
Education Fund Spending at an Increased Rate in 2025	\$ 2,274,287	Pay raises; transitioning teaching positions from ESSER
Finished 2% under budget	\$ 1,585,951	